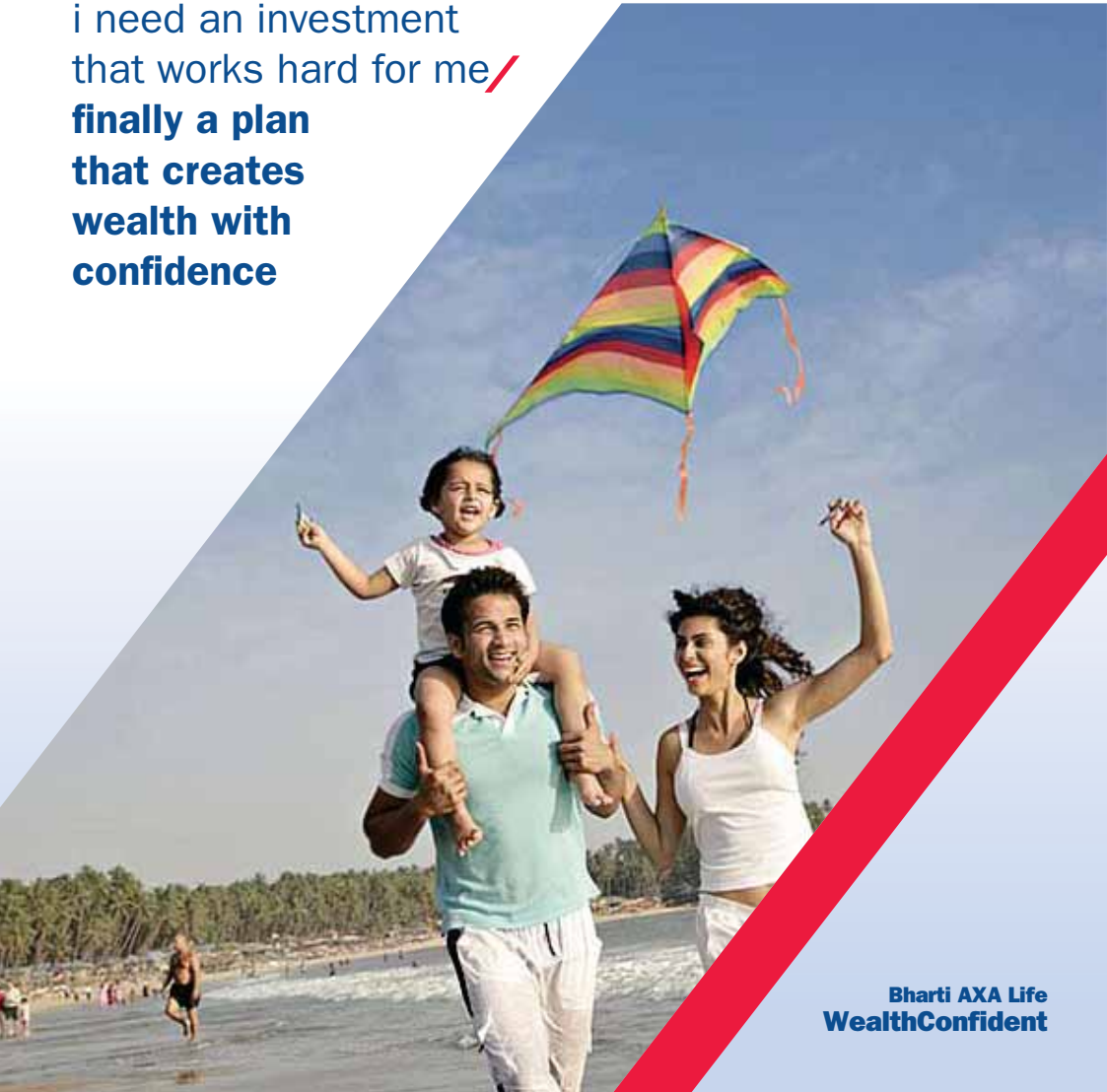


life insurance

i need an investment  
that works hard for me /  
**finally a plan  
that creates  
wealth with  
confidence**



**Bharti AXA Life  
WealthConfident**



life insurance

## **Bharti AXA Life WealthConfident (Unit Linked Limited Pay Product)**

### **In this policy, the investment risk in the investment portfolio is borne by the policyholder**

Bharti AXA Life Insurance presents WealthConfident, a unit-linked investment cum protection product, with premium payment facility for a limited period, higher allocation of your premium for investment and unique special additions, which not only makes your money grow but also provides your investment the special treatment that it deserves.

With WealthConfident, you can be confident of providing your investment the right mix of growth, flexibility and guaranteed benefit of special addition, along with Life Insurance Cover. Live confident with WealthConfident from Bharti AXA Life Insurance.

### **Your advantages with WealthConfident**

- Higher allocation of your premium for investment that ensures that more of your money is invested for growth.
- Sum Assured equal to five times of annual regular premium.
- Investment fund options ranging from funds with high equity allocation to help you earn potentially high returns over the long term to a fund that offers you steady returns.
- Pay premiums for only 5 years while your money grows for 10 years.
- Facility to decrease your premiums any time after completion of 2 policy years
- Partial withdrawal facility from your policy fund value as per your financial requirements, after 3 completed years of your Policy.
- Facility to receive your maturity proceeds either as a lump sum amount or in installments, or as a combination of both.
- Special additions for 5 continuous years starting from the end of the 6th policy year.

### **How does WealthConfident work for you?**

WealthConfident is a unit-linked plan for wealth creation. The product works as follows:

1. The premium paid by you decides the Sum Assured.
2. The premium is netted off the premium allocation charge and invested in the investment fund of your choice. The unit price of the investment fund decides the number of units allocated to you.
3. Once the units are allocated, monthly charges are deducted by cancellation of units.
4. Net units and the unit price of the investment fund decide your Policy Fund Value. Every time, the premium is paid, fresh units are allocated and subsequently the deductions are made, and the policy accumulates higher number of units, resulting into potentially higher Policy Fund Value.
5. Special Additions: Units are credited on periodic basis from end of 6th policy year till maturity.

## **KEY BENEFITS**

### **Life Insurance Benefit:**

The Sum Assured will be five times the annual regular premium.

In case of unfortunate event of death of the life insured during the Policy Benefit Period, higher of the Sum Assured (net of partial withdrawals, made on regular premiums in 12 months prior to death of the Life Insured) **or** the Policy Fund Value at that point in time is payable, and the Policy will cease to exist.

### Special Additions:

WealthConfident offers you a special benefit over the Policy Benefit Period by crediting the additional units to your Policy continuously for 5 years starting from the end of the 6th policy year.

Under this special benefit, WealthConfident adds units to your Policy Fund Value from the end of the 6th policy year onwards till the end of the 10th policy year, thereby increasing the number of units in your Policy and hence potentially increasing your Policy Fund Value. The schedule of the Special Additions is as follows:

End of policy year	6th to 8th year	9th & 10th year
Addition as % of average Policy Fund Value	0.50%	1.00%

The average Policy Fund Value is equal to the average of the Policy Fund Values as on the last date of each of the preceding 36 policy months prior to the date of crediting of the special additions.

### Maturity Benefit:

WealthConfident provides you flexible options to withdraw your Policy Fund Value at maturity (end of 10th policy year). The options available are:

1. Take the entire Policy Fund Value at maturity as a lump sum payment, or
2. Take the Policy Fund Value at maturity in installments over the next 5 years (Extended Maturity Period, or
3. Take a part of the Policy Fund Value at maturity as lump sum and the remaining as installments over the next 5 years

In case of death during the Extended Maturity Period only the Policy Fund Value will be payable.

Please note that during the Extended Maturity Period, the investment risk in the investment portfolio continues to be borne by the Policyholder.

### Investment Fund Options:

WealthConfident offers you six different investment funds. You can choose to invest in any of these investment funds, depending on your investment objectives and needs.

The investment mix of each of the investment funds is as per the following table:

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
<b>Growth Opportunities Plus Fund</b>	To provide long-term capital appreciation through investing in stocks across all market capitalization ranges (Large, Mid or small)	Listed Equities: 80% - 100%, Cash & Money Market Securities: 0% - 40%	High
<b>Grow Money Plus Fund</b>	To provide long-term capital appreciation through investing across a diversified high quality equity portfolio	Listed Equities: 80% - 100%, Cash & Money Market Securities: 0% - 40%	High

<b>Investment Fund</b>	<b>Objective</b>	<b>Asset Allocation</b>	<b>Risk-Return Potential</b>
<b>Build India Fund</b>	To provide long term capital appreciation, through exposure to equity investments in infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector	Listed Equities: 80% - 100%, Corporate Bonds and Bank Deposits: 0% to 20%, Cash & Money Market Securities: 0% -20%	High
<b>Save'n'grow Money Fund</b>	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund	Listed Equities: 0% - 60%, Corporate Bonds and Bank Deposits: 0% - 50%, Government Bonds and Securities: 0% - 40%, Cash & Money Market Securities: 0% - 40%	Moderate
<b>Steady Money Fund</b>	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities	Corporate Bonds and Bank Deposits: 20% - 80%, Government Bonds and Securities: 20% - 80%, Cash & Money Market Securities: 0% -40%	Low
<b>Safe Money Fund</b>	To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser	Corporate Bonds and Bank Deposits: 0% - 60%, Government Bonds and Securities: 0% -60%, Cash & Money Market Securities - 0% -40%	Low

### **Partial Withdrawal Facility:**

We all need money during our lifetime to fulfill certain goals. From time to time, you may need money to pay for your child's education, going on a long vacation, pay off an existing loan, etc. You can withdraw money from your Policy Fund Value any time after completion of three policy years. Each partial withdrawal should be a minimum of Rs 1,000 and after withdrawal the Policy Fund Value should not be less than 120% of one year's Regular Premium. Two partial withdrawals are free of charge in a policy year and each subsequent partial withdrawal will be subject to a charge of Rs.100.

### **Switch & Premium Redirection Facility:**

Through the feature of switches & premium redirection you can manage your asset allocation between equity & debt depending on your needs. For example, you may wish to move your money to a low-risk investment fund option before maturity of the Policy to protect against adverse movements in equity markets.

You can switch up to 12 times in a policy year free of charge, beyond which a charge of Rs.100 per switch is levied. The minimum value of a switch should be Rs. 1,000.

You can also redirect your future premiums after first Policy Year into different funds with premium redirection facility. This facility can be availed any number of times free of charge. The minimum allocation in any chosen investment fund should be 5%.

### **Additional investments through Top ups:**

This feature helps you to make additional investment over and above your regular premium with the help of "Top up premium" facility, at your own convenience. This facility is available to you after 3 completed years of the Policy. The minimum amount of a single Top up is Rs. 1,000.

Top up investment at any point can be made only if the regular premium for the base plan is paid in full. Additionally, at any point during the Policy Benefit Period, total amount of Top-up premium cannot be more than 25% of total regular premium paid till that date.

### **Option to decrease your Annual Premium after 2 policy years:**

While we recommend that you pay the agreed amount of annual premium for the entire term of the Policy, we also understand that sometimes you may face financial constrains, which might make it difficult for you to pay the agreed premium throughout the term. Therefore, in this product, we allow you to decrease your premium any time after completion of two policy years but the change will come into effect from the next policy anniversary.

Decrease in premium will decrease your Sum Assured in the same proportion and is subject to the following conditions:

During **3rd Policy Year**, the Annualised Regular Premium can be reduced such that the revised premium is at least higher of

- 75% of first year Annualised Regular Premium
- Minimum Annualised Regular Premium as per the mode chosen by you

From **4th policy year onwards**, the Annualised Regular Premium can be reduced to the minimum Annualised Regular Premium.

### **Cover Continuance Option:**

While we recommend that all your regular premiums be paid on the respective due dates, we also understand that due to sudden changes in lifestyle like increased responsibilities or unexpected increase in household expenses may affect your future ability to pay premiums. Now you need not worry if you are unable to pay premiums into your Policy. The Cover Continuance Option entitles you to continue your policy with all benefits if you are unable to pay premiums after 3 policy years. Once you have opted for this option, you cannot pay any further premiums or Top-ups under the policy.

## What are the applicable charges?

**a) Premium Allocation Charge:** This charge is deducted from the regular premium paid by you. This charge depends upon the annual regular premium and the policy year, which is as follows:

Annual Regular Premium/Policy Year	Rs. 24,000 - Rs. 99,999	Rs 100,000 - Rs 199,999	Rs 200,000 - Rs. 499,999	Rs 500,000 and above
Year 1	20%	17%	15%	12%
Year 2 & 3	4%	4%	4%	4%
Year 4 & 5	2%	2%	2%	2%

The Top-up premium is subject to an allocation charge of 1.5%.

**b) Mortality Charge:** This charge is levied to provide you the life insurance benefit. This charge is applied on the Sum at Risk (as defined below) and is deducted proportionately by cancellation of units on a monthly basis.

Sum at Risk is defined as the excess of Sum Assured over Policy Fund Value as on the corresponding Policy Date in the Policy Month. Annual Mortality Charge per thousand rupees of Sum at Risk for sample ages of healthy lives is as follows:

Gender /Age (In years)	30	40	50
Male	1.40	2.46	6.29
Female	1.39	1.91	4.58

These rates are guaranteed to remain the same during the Policy Benefit Period.

**c) Policy Administration Charge:** This charge is deducted by cancellation of units on a monthly basis. The fixed charge is Rs. 55 per month.

**d) Surrender Charge:** The Surrender Charge is applied if and when you surrender your Policy in the first 5 Policy years. The Surrender Value that you will receive will be the Policy Fund Value less this charge. The Surrender Charges are applicable on the Policy Fund Value and are as follows:

Policy Year	Surrender Charge (as a % of Fund Value)
Year 1	91%
Year 2	60%
Year 3	30%
Year 4	10%
Year 5	5%
Year 6 onwards	0%

**e) Fund Management Charge:** This is a charge that is levied on each of the Investment Funds and is adjusted in the unit price calculation on a daily basis. The charges for the funds are as follows:

Fund Name	Fund Management Charge
Growth Opportunities Plus Fund	1.35% p.a.
Grow Money Plus Fund	1.35% p.a.
Build India Fund	1.35% p.a.
Save'n'grow Money Fund	1.25% p.a.
Steady Money Fund	1.00% p.a.
Safe Money Fund	1.00% p.a.

**Service Tax and Cess on all the charges will be levied as per prevailing rates.**

### **An illustration of the product benefits**

This is a sample illustration that enumerates the benefit of WealthConfident for a 30 year old male under Build India Fund:

**Annual premium: Rs. 60,000, Policy Benefit Period: 10 years, Premium Payment Term: 5 years**

**Sum Assured : Rs. 300,000, Annual Mode.**

	10% p.a. scenario		6% p.a. scenario	
	Fund Value	Death Benefit	Fund Value	Death Benefit
Fund Value at Maturity (End of Year 10)	532,981	532,981	395, 514	395, 514
IRR at maturity (Customer Yield)	7.79%		3.86%	

This illustration does not take into account the impact of Service Tax and Cess.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your Policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your Policy offers variable returns then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

### **Product at a glance**

Parameter	Eligibility
Minimum age at entry	8 years
Maximum age at entry	60 years
Maximum age at maturity	70 years
Premium modes	Yearly, Half-yearly, Quarterly* and Monthly*
Minimum premium	Rs. 24,000 per annum
Policy benefit period	10 years
Premium payment term	5 years
Minimum Top up premium	Rs. 1,000

\* Payment only through ECS

### **Tax Benefits**

You can avail the tax benefits on the premiums paid and the benefits received as per the prevailing tax laws under Section 80C and Section 10(10D) of the Income Tax Act, 1961. The tax benefits are subject to change as per change in tax laws from time to time.

### **SECTION 41 OF INSURANCE ACT 1938**

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.”

## **SECTION 45 OF INSURANCE ACT 1938**

“No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.”

### **Terms and Conditions**

1. If any regular premium due within the first three years of the Policy remains unpaid even after the grace period of 30 days, the Policy lapses and all the benefits under the Policy cease to exist. You can, however, revive the Policy by paying all the unpaid premiums within a period of two years from the due date of the last unpaid premium. If the Policy is not reinstated during the Reinstatement Period, the Policy will stand terminated and the Policy Fund Value as at the expiry of Reinstatement Period net of Surrender Charge as on the lapse date shall be payable at the completion of the third Policy Year or at the end of the Reinstatement Period, whichever is later.
2. If the due premiums have been paid for at least three consecutive Policy Years from the Policy Date and subsequent premiums are unpaid, you may reinstate the Policy within two years from the date of first unpaid premium by resuming premium payment by paying all the unpaid premiums and the appropriate Premium Allocation Charge shall be deducted from the above mentioned payment. During the period allowed for reinstatement, the Policy shall continue to be in effect by levying applicable Policy Charges. At the end of the allowed period for reinstatement, if you have not opted for cover continuance option, only the Policy Fund Value, after deducting applicable surrender charges will be paid and the policy will terminate. In an event of death during the reinstatement period, the death benefit shall be paid out. If the Policy Fund Value falls below 120% of one year's regular premium, then the Policy will be terminated and the surrender value will be paid out.
3. Free-look option: If you disagree with any of the terms and conditions of the Policy, you have the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy Bond (“the free look period”). The Policy will accordingly be cancelled and an amount equal to the sum of Premium Allocation Charge, Policy Administration Charge, Mortality Charge, deducted from the Policy Fund Value and the Policy Fund Value less stamp duty and underwriting expenses incurred by the Company, will be refunded to the policyholder.

4. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the Issue Date or the date of reinstatement of the Policy, the Policy shall be void and the Company will only be liable to pay the Policy Fund Value as on the date of intimation of death and all the benefits under the Policy shall cease to exist.
5. **The Company also has the right to revise the asset allocation of any investment fund(s) with prior approval from IRDA.**
6. This is a non participating Unit Linked Insurance Policy.

#### **Revision of Charges:**

The Company reserves the right to revise the following charges from time to time, subject to the following maximum limits, with prior approval from the Insurance Regulatory and Development Authority ('IRDA'):

- **Fund Management Charge:** This charge shall not exceed 2.00% per annum for all the funds or the maximum limit as per prescribed by IRDA
- **Partial Withdrawal Charge and Switch Charge:** This charge shall not exceed Rs.300 per partial withdrawal / switch
- **Policy Administration Charge:** The maximum limit on this charge in any Policy Year shall not be more than an amount equal to compounded value of current charge at a rate of 5% since August, 2006

#### **Computation of Unit Price**

The unit pricing shall be computed based on whether the Company is purchasing (Appropriation Price) or selling (Expropriation Price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions, i.e., the Life Insurer shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The Appropriation price shall apply in a situation when the Company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the Company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders. The Unit price will be computed as follows: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

The Expropriation price shall apply in a situation when the Company is required to sell the assets to redeem the units at the valuation date. This shall be the amount of money that the company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders. The Unit price will be computed as follows: Market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

### **Risks of investment in unit-linked policies:**

- Bharti AXA Life WealthConfident is the name of the Unit Linked Insurance Product. Unit linked insurance products are different from traditional insurance products and are subject to the risk factors.
- The premium in unit linked insurance policy are subject to investment risk associated with capital market and the NAV of the units may go up or down based on the performance of the investment funds and the factors influencing the capital markets and the insured is responsible for his/her decisions.
- Bharti AXA Life Insurance Company Ltd. is only the name of the insurance company and Bharti AXA Life WealthConfident is only the name of the Unit Linked Insurance Policy and does not in any way represent or indicate the quality of the policy, its future prospects and performance or the returns.
- Bharti AXA Life WealthConfident does not provide for participation in the distribution of surplus or profits that may be declared by the Company.
- Growth Opportunities Plus Fund, Grow Money Plus Fund, Build India Fund, Steady Money Fund, Save'n'grow Money Fund and Safe Money Fund are the names of the Investment funds and do not in any manner indicate the quality of the Investment Funds, their future prospects or returns. There can be no assurance that the objective of any of the investment funds will be achieved.
- Please know the associated risks and the applicable charges, from your insurance advisor or the Intermediary or the policy bond.
- All the tax benefits under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The tax benefits are subject to change with change in tax laws.

## About Us

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, world leader in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative product and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

---

## Disclaimers

- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the insurance policy bond. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy bond, the terms and conditions contained in the policy bond shall prevail.
- Insurance is subject matter of solicitation.
- Bharti AXA Life Insurance Company Limited, Registration No.: 130, Registered Office: 4th & 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai-400 063.
- UIN No: 130L001V02

**Your Bharti AXA Life Advisor**

## **Get in touch with us**

For any further queries regarding the product, or any other feedback, please contact your Financial Advisor OR the Customer Service Representative of The Company during business hours (9:00 a.m. to 9:00 p.m.) at the following numbers:

**1800-102-4444**

**SMS SERVICE to 56677**

We will get in touch within 48 hours to address your query

**Email us: [service@bharti-axalife.com](mailto:service@bharti-axalife.com)**

**Visit us: [www.bharti-axalife.com](http://www.bharti-axalife.com)**

**Bharti AXA Life Insurance Company Ltd.**

Regd. Office Address: Unit - 601 & 602, 6th Floor, Raheja Titanium,  
Off Western Express Highway, Goregaon (E), Mumbai- 400 063.

Regn. No. 130. UIN: 130L001V02.

Insurance is the subject matter of the solicitation.

Advt No. II-BrochureWealthConfident-Dec-2009-320



life insurance