



In this Policy, the investment risk in the investment portfolio is borne by the policyholder.

Why Bharti AXA Life Future Invest?

You put in efforts to make sure that your family is well protected and always gets the best. Why should your insurance plan not invest majority of the money that you put in towards securing your family's future?

At Bharti AXA Life, we have decided to act.

Bharti AXA Life Future Invest, a unit-linked plan ensures that you get the most out of your insurance policy. The plan is a market-linked policy that invests the premium amount paid by you towards building your fund without charging any allocation fee. This plan also provides you with benefits for 10 years while you pay premiums only for the first 5 years, thus extending the protection and investment benefits into the future.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, a global front runner in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are the advantages of Bharti AXA Life Future Invest?

■ **Limited Premium Payment:**

The benefits of this Policy accrue to you for 10 years while you pay premiums only for the initial 5 years.

■ **No Allocation Charge:**

With this plan, you are not charged for premium allocation.

■ **In-built Accidental Death Benefit:**

In case of an unfortunate death by accident, the nominee receives an additional Sum Assured equal to the base Sum Assured (only available for Life Insurance Benefit Option B). Kindly refer to the Life Insurance Benefit section for more details.

■ **Fund Options:**

You may choose from an array of 6 funds.

■ **Extendable Investment Period:**

Take advantage of staying invested in the funds for an extended period of 5 years after maturity.

■ **Partial Withdrawal Option:**

You have the option to avail of the partial withdrawal facility from your policy fund value, after your Policy has completed 5 years.

■ **Tax Benefits:**

Tax benefits for premiums paid as well as benefits received are as per the prevailing tax laws.

■ **Life Insurance Benefit Options:**

You have the flexibility to choose from two Life Insurance Benefit Options as depicted below:

Life Insurance Benefit Option A:

Higher of the Fund Value or Sum Assured

Life Insurance Benefit Option B:

Sum Assured + Fund Value

What are the benefits of Bharti AXA Life Future Invest?

Life Insurance Benefit:

You have the flexibility to choose from two options of the life insurance benefit as explained in the table below. This benefit is received by the nominee in case of the unfortunate death of the life insured during the Policy benefit period.

Life insurance benefit option	Description
Option A	Higher of Sum Assured (net of partial withdrawals, made within 12 months prior to death of the life insured) OR the Policy Fund Value at that point in time is payable.
Option B	Sum Assured + Fund Value

The Life Insurance Benefit Option can be chosen only at inception of the Policy and cannot be changed during Policy tenure.

The Sum Assured will be calculated as per the table below:

Age at entry	Sum Assured as a multiple of annual premium
18-44	10
45-70	7

For Life Insurance Benefit Option B, an additional death benefit equal to the base Sum Assured will be payable in case of death of the life insured due to an accident.

Maturity Benefit:

The fund value as on the maturity date will be payable.

**Pay premiums for 5 years while you
accrue benefits for 10 years**

Investment Fund Options:

Depending on your financial objectives, you have the choice of investing your premiums in any or all of the following six investment funds mentioned below:

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
Growth Opportunities Plus Fund	To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or Small)	Listed equities: 80% - 100%, Cash & money market instruments: 0% - 40%.	High
Grow Money Plus Fund	To provide long term capital appreciation by investing across a diversified high quality equity portfolio.	Listed equities: 80% - 100%, Cash & money market instruments: 0% - 40%.	High
Build India Fund	To provide long term capital appreciation, through exposure to equity investments in infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector.	Listed equities: 80% - 100%; Corporate bonds and bank deposits: 0% to 20%; Cash & money market instruments: 0% - 20%.	High
Save'n'Grow Money Fund	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund.	Listed equities: 0% - 60%, Corporate bonds and bank deposits: 0% - 50%, Government bonds and securities: 0% - 40%, Cash & money market instruments: 0% - 40%.	Moderate

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
Steady Money Fund	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities.	Corporate bonds and bank deposits: 20% - 80%, Government bonds and securities: 20% - 80%, Cash & money market instruments 0% - 40%.	Low
Safe Money Fund	To provide capital protection through investment in low-risk money market & short term debt instruments with maturity of 1 year or less.	Corporate bonds and bank deposits: 0% - 60%, Government bonds and securities: 0% - 60%, Cash & money market instruments 0% - 40%.	Low

Liquidity Benefit with Partial Withdrawals:

We understand that you may have an urgent requirement of money from time to time. The partial withdrawal facility gives you the flexibility to withdraw money from your policy fund value anytime after the completion of five policy years. Each partial withdrawal should be a minimum of ₹ 1,000 and after withdrawal, the policy fund value should not be less than 120% of annualized premium. Only two partial withdrawals in a policy year are free of charge, after which a charge of ₹ 100 per partial withdrawal will be levied.

Manage your funds with Switch and Premium Redirection facilities.

- Through the features of switch & premium redirection, you may manage your asset allocation between equity and debt depending on your need. e.g., You may move your money to a low-risk investment fund before the Policy matures to protect yourself against any adverse movements in the equity markets.
- You may switch up to 12 times in a policy year free of charge, beyond which, a charge of ₹ 100 per switch is levied. The minimum value of a switch should be ₹ 1,000.

Settlement Period:

In case you wish to remain invested in the fund beyond the maturity benefit date, you may avail of the settlement period facility. The settlement period starts from the date of maturity and is applicable for a maximum period of 5 years. However, you have to opt for the settlement period facility at least 90 days prior to the date of maturity by sending us a written request.

During the Settlement Period please note that:

- The investment risk will be borne by the policyholder during the settlement period.
- There will be no life cover during this period.
- You may choose your withdrawal amount at regular intervals during the settlement period. However, this amount needs to be specified to us at least 90 days prior to the date of maturity by sending us a written request.
- No switches or partial withdrawals (other than the specified regular withdrawals) are allowed during this period.
- Fund management charge will be applicable.
- At anytime during the settlement period, the policyholder can withdraw the balance available policy fund value available as on that date.



What happens if I am unable to pay premiums?

Grace Period:

Grace period available to you will be

- Fifteen days for Monthly premium payment mode;
- Thirty days for Annual/Semi-annual/Quarterly premium payment mode.

Discontinuance of Premium:

While we recommend that all your premiums are paid on the respective due dates, we also understand that due to sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums.

If any premium remains unpaid even after the grace period, we will notify you to exercise either of the following options:

- Revival of the Policy
- Surrender the Policy

We will notify you within 15 days of the expiry of the grace period to exercise any of the options mentioned above, within 30 days of the date of receipt of such notification. The Policy will remain in force during this period and all charges will be deducted.

If you exercise the option to revive the Policy, by paying all due premiums, then on this date, all outstanding charges will be deducted and the Policy will be revived.



What are the applicable charges?

Premium Allocation Charge:

There is no premium allocation charge. 100% of premiums paid will be allocated in the funds chosen by you.

Mortality Charge:

This charge is levied to provide you with the life insurance benefit. This charge is applied on the Sum at Risk (as defined below) and is deducted proportionately by cancellation of units on a monthly basis.

- **Sum at Risk for Death Benefit Option A** is defined as the excess of Sum Assured over Policy Fund Value as on the corresponding policy date in the relevant policy month.
- **Sum at Risk for Death Benefit Option B** is defined as the Sum Assured.

Mortality charges per thousand Sum at Risk (per annum) for sample ages of healthy lives are as follows:

Gender \ Age (in years)	30	40	50
Male	1.40	2.58	6.64
Female	1.40	1.99	4.84

These rates are guaranteed to remain the same during the policy benefit period.

No Allocation Charges

Accidental Death Benefit Charge:

(Only applicable to Life Insurance Benefit Option B)

An accidental death benefit charge of ₹ 1 per '000 Sum Assured per annum will be levied at the beginning of every month by way of cancellation of units.

Policy Administration Charge:

The administration charge is 0.50% of annual premium deducted Monthly by cancellation of units subject to a maximum of ₹ 6,000 per annum.

Discontinuance Charge:

The discontinuance charge shall be levied at the time of surrender or on discontinuance of premium. The surrender value that you will receive will be the policy fund value less this charge. The discontinuance charges are applicable on the policy fund value and are as follows:

Year of discontinuance of premium/ surrender	Discontinuance Charge: Policies with annualized premium less than or equal to ₹ 25,000 p.a.	Discontinuance Charge: Policies with annualized premium above ₹ 25,000 p.a.
1	Lower of a) 20% of Annual Premium b) 20% of Fund Value c) ₹ 3,000	Lower of a) 6% of Annual Premium b) 6% of Fund Value c) ₹ 6,000
2	Lower of a) 15% of Annual Premium b) 15% of Fund Value c) ₹ 2,000	Lower of a) 4% of Annual Premium b) 4% of Fund Value c) ₹ 5,000
3	Lower of a) 10% of Annual Premium b) 10% of Fund Value c) ₹ 1,500	Lower of a) 3% of Annual Premium b) 3% of Fund Value c) ₹ 4,000
4	Lower of a) 5% of Annual Premium b) 5% of Fund Value c) ₹ 1,000	Lower of a) 2% of Annual Premium b) 2% of Fund Value c) ₹ 2,000
5 and onwards	NIL	NIL

Fund Management Charge:

This is a charge that is levied on each of the investment funds and is adjusted in the unit price calculation on a daily basis.

Fund Name	Fund Management Charge
Growth Opportunities Plus Fund	1.35% p.a.
Grow Money Plus Fund	1.35% p.a.
Build India Fund	1.35% p.a.
Save'n'grow Money Fund	1.25% p.a.
Steady Money Fund	1.00% p.a.
Safe Money Fund	1.00% p.a.

Case Study

Guru, aged 35 years, purchases Bharti AXA Life Future Invest and would like to invest in the Grow Money Plus Fund. He chooses Life Insurance Benefit Option A.

Annualised Premium	₹ 50,000 p.a. under annual mode	
Policy Term	10 years	
Sum Assured (₹)	5,00,000	
Assumed Rate of Return*	10% p.a.	6% p.a.
Policy Fund Value at Maturity (₹)	4,09,560	2,96,701
IRR (Customer Yield) at Maturity	7.19%	3.15%

*For the purpose of illustration, we have used 6% and 10% as rates of investment returns, in the calculations. These are in accordance with the guidelines issued by the Life Insurance Council. This illustration does not take into account the impact of service tax and cess.

**In-built Accidental Death Benefit with
Life Insurance Benefit Option B**

Needs met:

1. The premium amount (₹ 50,000) that Guru pays annually is invested in his chosen funds as the allocation charges in this Policy are NIL.
2. At maturity, he receives the fund value as follows:

Fund Value	6%	10%
	₹ 2,96,701	₹ 4,09,650

Product at a glance

Parameters	Eligibility
Minimum age at entry	18 years
Maximum age at entry	70 years
Maximum age at maturity	80 years
Premium modes	Annual, Semi Annual, Quarterly* and Monthly*.
Minimum premium	Annual - ₹ 18,000 Semi Annual - ₹ 9,000 Quarterly - ₹ 4,500 Monthly - ₹ 1,500
Policy benefit period	10 years
Premium payment term	5 years

* Payment only through ECS



What are the Tax Benefits under this product?

You may avail the tax benefits on the premiums paid and the benefits received as per the prevailing tax laws under Section 80C and Section 10(10D) of the Income Tax Act, 1961. The tax benefits are subject to change as per change in tax laws from time to time.

SECTION 41 OF INSURANCE ACT 1938

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer:

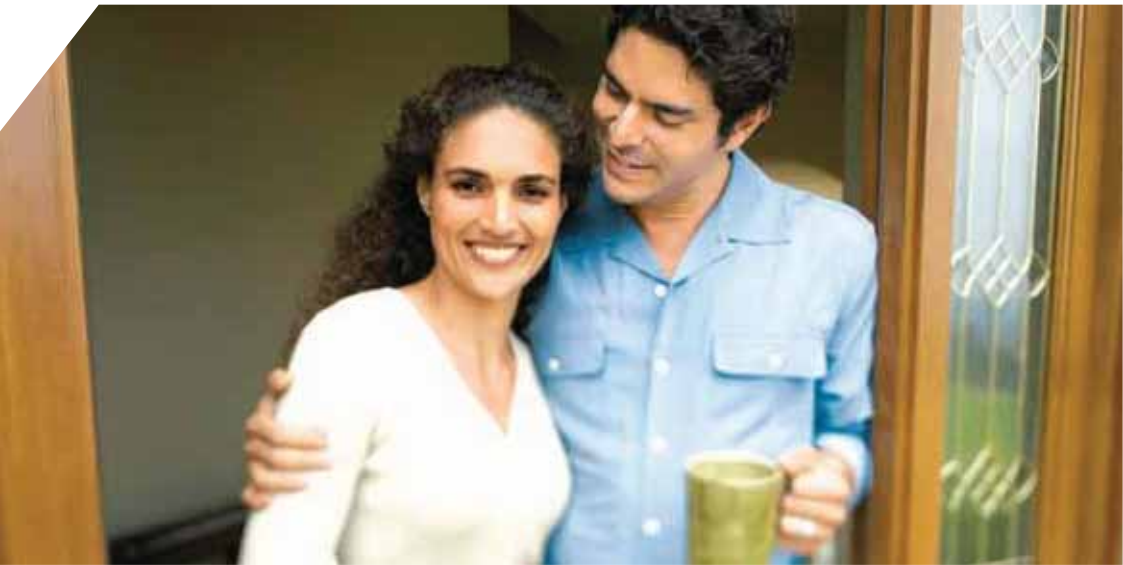
Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide Insurance agent employed by the Insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

SECTION 45 OF INSURANCE ACT 1938

“No Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the Insurer from calling for proof of age at anytime if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.”



Terms and conditions

1. **Free-look option:**

If you disagree with any of the terms and conditions of the Policy, you have the option to return the original policy bond along with a letter stating reasons for the objection within 15 days of receipt of the policy bond (“the free-look period”). The Policy will accordingly be cancelled and an amount equal to the sum of (Policy Administration Charge, Mortality Charges and Accidental Death Benefit Charge, (if applicable) deducted from the Policy Fund Value) and (the Policy Fund Value less stamp duty and underwriting expenses incurred by the Company), will be refunded to the policyholder.

2. If the life insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of issue of the Policy, the Policy shall be void and The Company will only be liable to pay the Policy Fund Value as on the valuation date following the intimation of death.
3. Accidental Death refers to death of the life insured caused solely by involvement in an accident which is external, violent, unforeseeable, visible and occurring independently of any other causes within ninety (90) days of such accident, proved to the satisfaction of the Insurer.



4. **Exclusions for Accidental Death:**

The policyholder will not be entitled to any benefits for death, directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self inflicted injury, whether the life insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the life insured.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- Taking part or practicing for any hazardous hobby, e.g., sky diving, pursuit or any race, e.g., car/ bike race.
- Hazardous occupations including but not exclusive to mining, deep-sea fishing, forestry, scuba diving.
- Body or mental infirmity or any disease.

5. The Company also has the right to revise the asset allocation of any investment fund(s) with prior approval from IRDA.

6. This is a non participating unit-linked Insurance policy and does not provide for participation in the distribution of surplus or profits that may be declared by the Company.

Revision of charges

The Company reserves the right to revise the following charges from time to time, subject to the following maximum limits, with prior approval from the Insurance Regulatory and Development Authority (IRDA):

Fund Management Charge

This charge shall not exceed the maximum cap as prescribed by IRDA.

Partial Withdrawal Charge

This charge shall not exceed ₹ 300 per partial withdrawal.

Policy Administration Charge

This charge shall not exceed ₹ 6,000 per annum or the maximum limit as prescribed by IRDA.



Investment Fund Addition

The Company may from time to time create and add new investment funds with different fees/charges with the approval of Insurance Regulatory and Development Authority (IRDA) and consequently, new investment funds will be made available to the policyholder. All provisions of the product will apply to the additional investment funds unless stated otherwise.

Investment Fund Closure

The Company reserves the right to close any investment fund by giving 3 months notice in writing. In such case, option will be given to the policyholder to change the fund. And if no reply is received, the Company may shift the fund to the most conservative investment fund.

Computation of Unit Price

The computation of unit price shall be done as stipulated by the Insurance Regulatory and Development Authority (IRDA), which is as follows:

- Market value of the investment held by the fund plus value of current assets less value of current liabilities and provisions, if any and divided by the number of units existing on the valuation date (before creation/redemption of units).

Risks of investment in unit-linked policies

- Bharti AXA Life Future Invest is the name of the unit-linked insurance product. Unit-linked insurance products are different from traditional insurance products and are subject to risk factors.
- The premium in unit-linked insurance policy are subject to investment risk associated with the capital markets and the NAV of the units may go up or down based on the performance of the investment funds and the factors influencing the capital markets and the insured is responsible for his/her decisions.

- Bharti AXA Life Insurance Company Ltd. is only the name of the insurance company and Bharti AXA Life Future Invest is only the name of the unit-linked insurance policy and does not in any way represent or indicate the quality of the Policy, its future prospects and performance or returns.
- Bharti AXA Life Future Invest does not provide for participation in the distribution of surplus or profits that may be declared by the Company.
- Growth Opportunities Plus Fund (ULIF01614/12/2009EGRWTHOPPL130), Grow Money Plus Fund (ULIF01214/12/2009EGROMONYPL130), Build India Fund (ULIF01909/02/2010EBUILDINDIA130), Steady Money Fund (ULIF00321/08/2006DSTDYMOENY130), Save'n'Grow Money Fund (ULIF00121/08/2006BSAVENGROW130) and Safe Money Fund (ULIF01007/07/2009LSAFEMONEY130) are the names of the investment funds and do not in any manner indicate the quality of the investment funds, their future prospects or returns. There can be no assurance that the objective of any of the investment funds will be achieved.
- Please know the associated risks and the applicable charges, from your Insurance advisor or the intermediary or the policy bond.
- All the tax benefits under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The tax benefits are subject to change with change in tax laws.
- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the insurance policy bond.
- Investments in ULIPs are subject to market risks.

Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:



24/7 Toll-free:

1800 200 0048



SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.



For locating a branch near you, please visit

www.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.

Regd. Office address: Unit - 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai - 400 063. Reg. No. 130. Advt. No.: II-Oct2011-373.

Bharti AXA Life Future Invest UIN: 130L049V01.

Insurance is the subject matter of the solicitation.



jeevan suraksha ka
naya nazariya