Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Nine Months Ended 31 March, 2010

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Linked Life	Linked Pension	Total
	Life	Pension	Individual Life	Individual Health	Group			
Premiums Earned – net								
(a) Premium	63,457	-	39,262	21,956	261,343	4,899,905	1,411,408	6,697,331
(b) Reinsurance ceded	(69)	-	(5,436)	(378)	(9,645)	(7,399)	-	(22,927)
(c) Reinsurance accepted	-		-	-		-	-	-
Sub Total	**63,388**	**-**	**33,826**	**21,578**	**251,698**	**4,892,506**	**1,411,408**	**6,674,404**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	1,503	-	1,631	290	7,919	54,592	12,946	78,881
(b) Profit on sale/redemption of Investments	-	-	-	-	-	514,510	140,092	654,602
(c) (Loss on sale/ redemption of Investments)	-	-	-	-	-	(48,450)	(15,463)	(63,913)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	979,594	285,201	1,264,795
(e) Appropriation/ Expropriation	-	-	-	-	-	17,737	5,890	23,627
Other Income								
(a) Contribution from Shareholders' Account	69,532	-	-	-	-	-	-	69,532
(b) Foreign Exchange Gains (Net)	148	-	122	8	96	11,073	2,911	14,358
(c) Interest Income on Bank Balances	34	-	28	2	22	2,537	667	3,290
(d) Others (Net)	70	-	58	3	45	5,223	1,373	6,772
Total (A)	**134,675**	**-**	**35,665**	**21,881**	**259,780**	**6,429,322**	**1,845,025**	**8,726,348**
Commission	7,403	-	3,237	-	756	549,366	71,819	632,581
Operating Expenses related to Insurance Business	93,699	-	84,800	87,950	136,027	5,075,818	1,128,823	6,607,116
Provision for Doubtful debts	-		-	-	-	-	-	-
Bad debt to be written off	-		-	-	-	-	-	-
Provision for Tax	-		-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-		-	-	-	-	-	-
(b) Others	-		-	-	-	-	-	-
Total (B)	**101,102**	**-**	**88,037**	**87,950**	**136,783**	**5,625,184**	**1,200,642**	**7,239,697**
Benefits Paid (Net)	449	-	12,103	102	8,621	63,867	4,138	89,280
Interim Bonuses Paid	-		-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	33,124	-	24,365	7,572	122,336	4,408,836	1,601,658	6,197,891
(b) Amount ceded in Reinsurance	-	-	-	-	(27,659)	-	-	(27,659)
(c) Amount accepted in Reinsurance	-		-	-	-	-	-	-
Total (C)	**33,573**	**-**	**36,468**	**7,674**	**103,298**	**4,472,703**	**1,605,796**	**6,259,512**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**		**(88,840)**	**(73,743)**	**19,699**	**(3,668,565)**	**(961,413)**	**(4,772,861)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-		(88,840)	(73,743)	19,699	(3,668,565)	(961,413)	(4,772,861)
Transfer to Other Reserves	-		-	-	-	-	-	-
Balance being Funds for Future Appropriations	-		-	-	-	-	-	-
Total (E)	-	-	(88,840)	(73,743)	19,699	(3,668,565)	(961,413)	(4,772,861)
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-		-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	4,107		-	-	-	-	-	4,107
(c) Surplus shown in the Revenue Account	-		-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-		-	-	-	-	-	-