

Bharti AXA Life Insurance Company Limited
Receipts and Payments Account for the Quarter Ending 30 June, 2010

L-23 RECEIPT AND PAYMENTS SCHEDULE

Particulars	Quarter Ending 30 June, 2010
I Cash Flow from Operating Activities	
Premium collection (Excluding Service Tax collected, but including monies pending billing)	1,620,395
Cash paid to Reinsurers	(21,843)
Cash paid to suppliers and employees	(1,596,435)
Benefits paid	(26,879)
Commission paid	(187,473)
Deposits paid (Net)	3,438
Other Income Received	8
Taxes Paid	(263)
Net Cash used in Operating Activities	(209,050)
II Cash Flows from Investing Activities	
Purchase of Fixed Assets (Net)	(16,999)
Net Investments Purchased	(2,275,653)
Interest and Dividend Received	44,167
Net Cash used in Investing Activities	(2,248,484)
III Cash Flows from Financing Activities	
Proceeds from issuance of share capital	-
Share Application Money received	2,150,000
Net Cash from Financing Activities	2,150,000
Net increase in Cash and Cash Equivalent	(307,534)
Cash and Cash Equivalent at beginning of the period	747,311
Cash and Cash Equivalent at the end of the period	439,777

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

Particulars	Quarter Ending 30 June, 2010
Cash (including cheques, drafts, stamps in hand) as per schedule 11	6,448
Bank Balances as per Schedule 11	295,737
Book Overdraft as per Schedule 13	(36,100)
Bank Balances in unit linked Funds as per Schedule 8B	173,692
Total	439,777