

Bharti AXA Life Insurance Company Limited

Schedule forming part of the Balance Sheet as at 31 December, 2010

L- 12 - INVESTMENTS SHAREHOLDERS SCHEDULE

| Particulars | As at 31 December, 2010 | As at 31 December, 2009 |
|--|----------------------------|-------------------------------|
| Long Term Investments | | |
| Government Securities and Government Guaranteed Bonds including Treasury Bills (Market value Current Year Rs. 348,502 thousand, Previous Year Rs. 372,581 thousand) | 355,184 | 350,813 |
| Other Approved Securities | - | - |
| Other Approved Investments | | |
| (a) Shares | | |
| (aa) Equity | 78,682 | 78,685 |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds (Market value Current Year Rs. 49,535 thousand, Previous Year Rs. NIL thousand) | 50,000 | - |
| (e) Other Securities | - | 24,980 |
| (f) Subsidiaries | - | - |
| (g) Investment Properties - Real Estate | - | - |
| Investments in Infrastructure, Housing and Social Sector (Market value Current Year Rs. 170,040 thousand, Previous Year Rs. 104,871 thousand) | 172,156 | 101,418 |
| Other Investments | | |
| Equity Shares | 1,319 | 6,327 |
| Debentures/ Bonds | - | - |
| Mutual Fund | - | - |
| Other Securities | - | - |
| Short Term Investments | | |
| Government Securities and Government Guaranteed Bonds including Treasury Bills (Market value Current Year Rs. 345,879 thousand, Previous Year Rs. 100,400 thousand) | 346,326 | 100,452 |
| Other Approved Securities | - | - |
| Other Approved Investments | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | 57,058 | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds (Market value Current Year Rs. NIL thousand, Previous Year Rs. NIL thousand) | - | - |
| (e) Other Securities (Market value Current Year Rs. 195,107 thousand, Previous Year Rs. 59,883 thousand) | 195,107 | 59,883 |
| (f) Subsidiaries | - | - |
| (g) Investment Properties - Real Estate | - | - |
| Investments in Infrastructure, Housing and Social Sector (Market value Current Year Rs. 98,919 thousand, Previous Year Rs. 147,954 thousand) | 99,686 | 148,095 |
| Other Investments | | |
| (a) Debentures/ Bonds | - | - |
| (b) Subsidiaries | - | - |
| (c) Investment Properties-Real Estate | - | - |
| (d) Equity Shares | - | - |
| (e) Debentures/ Bonds | - | - |
| (f) Mutual Fund | - | - |
| (g) Other Securities (Market value (Rs '000) Current Year 15,000 Previous Year Nil) | 15,000 | - |
| | - | - |
| | - | - |
| Total | 1,370,518 | 870,653 |
| Investments | | |
| In India | 1,370,518 | 870,653 |
| Outside India | - | - |
| Total | 1,370,518 | 870,653 |