

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-2

Name of Insurer: Bhardi AXA Life Insurance Co. Ltd Registration Number: U66010MH2005PL1015 Date of Registration 27/07/2005

Classification: Business with in India

Item	Description	Notes No...	Adjusted Value - OE Mar 10	Adjusted Value - OE June 10	Adjusted Value - OE Sept 10	Adjusted Value - OE Dec 10	Adjusted Value - OE Mar 11
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		8,352,694	9,946,277	12,162,518	13,233,592	
	Deduct:						
2	Mathematical Reserves		8,352,694	9,933,874	12,153,769	13,239,371	
3	Other Liabilities		0	12,403	8849	0	
4	Excess in Policyholders' funds (01-02-03)						
	Deduct:						
5	Available assets in Shareholders' fund		2,401,466	3,213,228	3,602,377	2,702,813	
6	Other liabilities of Shareholders' fund		1,563,162	1,937,780	1,415,501	1,271,698	
7	Excess in Shareholders' funds (05-06)		838,305	1,875,468	2,186,876	1,431,214	
8	Total ASM (04)+(07)		838,305	1,887,871	2,135,725	1,425,435	
9	Total RSM		500,000	500,000	500,000	500,000	
10	Solvency Ratio (ASM / RSM)		1.68	3.78	4.35	2.85	

Certification

I, Venkatesubramanian A, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai;

Date: 24 January 2011

Notes:

Name and Signature of the Appointed Actuary  
(Venkatesubramanian A)

Counter - Signature of the CEO  
(Mallind Chalisgaonkar)

*M. Madhu*  
24/01/2011

- Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA - Assets - AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the Form IRDA - Assets - AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Item No. 03 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA - Assets - AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Col (4) to (7) should be furnished wherever available.