

**FORM L-3-A-BS**  
**Bharti AXA Life Insurance Company Limited**  
**IRDA Registration No: 130 dated 14 July, 2006**

**Balance Sheet As at 31 December, 2010**

**(Rs.'000)**

Particulars	As at 31 December, 2010	As at 31 December, 2009
<b>Sources of Funds</b>		
Shareholders' Funds:		
Share Capital	14,618,509	10,143,509
Share Application Money Pending Allotment	-	-
Reserves and Surplus	1,784,942	1,709,942
Credit/(Debit) Fair Value Change Account (Net)	24,579	14,067
<b>Sub-Total</b>	<b>16,428,030</b>	<b>11,867,518</b>
Borrowings	-	-
Policyholders' Funds:		
Credit/(Debit) Fair Value Change Account (Net)	3,198	136
Policy Liabilities	541,992	306,471
Insurance Reserves	-	-
Provision for Linked Liabilities	12,694,181	5,972,825
<b>Sub-Total</b>	<b>13,239,371</b>	<b>6,279,432</b>
Funds for Future Appropriations	17,694	-
<b>Total</b>	<b>29,685,095</b>	<b>18,146,950</b>
<b>Application of Funds</b>		
Investments		
Shareholders'	1,370,518	870,654
Policyholders'	539,411	306,608
Assets Held to Cover Linked Liabilities	12,694,181	5,972,825
Loans	-	-
Fixed Assets	109,703	244,391
Current Assets		
Cash and Bank Balances	285,007	405,570
Advances and Other Assets	1,020,972	966,684
<b>Sub-Total (A)</b>	<b>1,305,979</b>	<b>1,372,254</b>
Current Liabilities	1,260,975	1,466,300
Provisions	42,080	32,919
<b>Sub-Total (B)</b>	<b>1,303,055</b>	<b>1,499,219</b>
Net Current Assets (C) = (A – B)	<b>2,924</b>	<b>(126,965)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	-
Debit Balance of Profit and Loss Account (Policyholders' Account)	11,523,510	7,620,254
Debit Balance of Profit and Loss Account (Shareholders' Account)	3,444,848	3,259,183
<b>Total</b>	<b>29,685,095</b>	<b>18,146,950</b>