

Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
L-23-Receipts and Payments Schedule
Receipts and Payments Account for the Year Ended 31 March, 2011

(Rs.'000)

Particulars	Year Ended 31 March, 2011	Year Ended 31 March, 2010
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	7,965,151	6,763,977
Cash paid to Reinsurers	(65,592)	(24,772)
Cash paid to suppliers and employees	(5,894,188)	(6,130,411)
Benefits paid	(429,709)	(90,921)
Commission paid	(480,677)	(579,464)
Deposits paid (Net)	64,757	26,664
Other Income Received	(55)	274
Cash paid towards Fringe Benefit Tax & Income Tax	(1,782)	(7,477)
Cash paid towards Service Tax	(186,009)	4,159
Net Cash used in Operating Activities	971,896	(37,971)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets (Net)	(80,074)	(49,905)
Net Investments Purchased	(5,525,832)	(3,892,396)
Interest and Dividend Received	313,195	154,622
Net Cash used in Investing Activities	(5,292,711)	(3,787,679)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	3,993,001	4,473,451
Net Cash from Financing Activities	3,993,001	4,473,451
Net increase in Cash and Cash Equivalent	(327,814)	647,801
Cash and Cash Equivalent at beginning of the period	747,311	99,510
Cash and Cash Equivalent at the end of the period	419,497	747,311

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	As at 31 March, 2011	As at 31 March, 2010
Cash (including cheques, drafts, stamps in hand)	73,073	9,736
Bank Balances	270,109	442,327
Bank Overdraft	(79,656)	(131,824)
Bank Balances in unit linked Funds	155,971	427,072
Total	419,497	747,311