

life insurance


a plan that gives me
money at regular intervals /
**and secures my future
in the long term too**



**Bharti AXA Life
SaveConfident**



life insurance



In life, all your financial needs don't arrive at your doorstep at once. A sudden medical expense, a demand for a foreign trip or the desire for a property. Life's financial demands come to you at regular intervals. At the same time, long-term savings are also important for you, so that you can ensure your family and yourself a secured and comfortable tomorrow. Wouldn't it be nice if there was a plan that could take care of your short term needs and assure long-term savings too?

We, at Bharti AXA Life, understand your needs and that is why we bring to you the Bharti AXA Life Save Confident Plan. This is a traditional money back insurance product, offers you a perfect combination of liquidity, long-term savings and life insurance benefit. By way of its unique liquidity feature of guaranteed payment for 10 continuous years, annually compounded bonus accumulation, and a guaranteed life insurance benefit offers a perfect three-in-one solution for your financial needs.

Now be confident of a guaranteed future. Be Life Confident.

Key reasons to buy

Your advantage with Bharti AXA Life SaveConfident:

Get the advantage of "Money-back"

- Survival benefit with Guaranteed Annual Regular Payments (GARP). With this benefit you receive a guaranteed amount on survival, every year starting from end of the 6th policy year and continuing till maturity (15th year)
- The total amount of GARP amounts to 110% of your basic sum assured, paid across 10 years.

Get the confidence of a secured growth on your investments.

- With the facility of Annual Reversionary Bonus (ARB), you may get an annual bonus declared for your policy every year, starting from the very first Policy Year. The bonus, if declared, will be on the sum assured and compounded every year. Once declared the accrued bonus is guaranteed to be payable on maturity or on death, whichever is earlier.
- Your savings are enhanced with a Terminal Bonus (TB), if any, which is payable on maturity or on an earlier death.

Get confident of complete security for your family.

- Total protection for your family, with a guaranteed Sum Assured of Bharti AXA Life SaveConfident along with the declared vested bonus, if any, and terminal bonus, if any, in case of an unfortunate death.
- Added protection with the payment of an amount equal to the basic sum assured or Rs.10,00,000 (across all the policies issued under Bharti AXA Life SaveConfident product), whichever is lower, in case of an unfortunate death due to an accident between ages 18 and 65 years.

Why should you buy this product?

Bharti AXA Life SaveConfident is a suitable product for you, if your key objective is secured growth on your investments, with regular liquidity to meet your intermittent financial objectives, while providing your family a comprehensive and enhanced protection against unfortunate incidents.

How does the product work for you?

Bharti AXA Life SaveConfident works for you as follows:

1. The regular premium in Bharti AXA Life SaveConfident is to be paid for a term of 12 years, while the policy benefit period is 15 years. You can pay the premiums on a yearly, half-yearly, quarterly or monthly basis.
2. The product guarantees regular annual payment for 10 years starting from the end of 6th policy year till maturity. The guaranteed overall payment over the 10 years is 110% of the Sum Assured.
3. An annual reversionary bonus, if any, shall be declared on the Sum Assured every year and has a compounding effect. This is a discretionary benefit.
4. On maturity (at the end of 15th policy year) a lump-sum payment equal to the sum of the reversionary bonus (if declared) and the terminal bonus (if declared) is payable.
5. In case of unfortunate death during the policy benefit period, death benefit which is equal to the sum of the basic Sum Assured and the vested bonus, if declared and accumulated till such time) along with terminal bonus (if declared) is payable & the policy will cease to exist. This is paid irrespective of the GARP paid till the time of death. Additionally, in case of a death due to accident between ages 18 and 65 years, the Policyholder or the nominee, as the case may be, would get an additional amount equal to the basic Sum Assured or Rs10,00,000 (across all the policies issued under Bharti AXA Life SaveConfident product) whichever is lower.

What are the key benefits of the product?

Liquidity benefits

Survival benefits with guaranteed annual regular payments: Bharti AXA Life SaveConfident offers you the regular money back feature with guaranteed annual regular payments (GARP). Under this facility a guaranteed amount is payable (on survival) on every policy anniversary starting from the end of the 6th policy year till maturity. These yearly payments are a percentage of the Sum Assured, as per the following schedule:

End of policy year	6 th to 11 th year	12 th to 14 th year	15 th year (on maturity)
GARP (as a % of the basic Sum Assured)	5%	10%	50%

Thus a total of 110% of the sum assured (5% for 6 years + 10% for 3 years + 50% at maturity = 30%+30%+50%) is paid back to you, as survival benefit over the policy benefit period.

Example: If the Sum Assured chosen by you is Rs.100,000. Then the survival benefit payments (GARP) made to you would be as follows;

End of policy year	6 th to 11 th year	12 th to 14 th year	15 th year (on maturity)
GARP (on survival)	Rs.5,000 every year	Rs.10,000 every year	Rs 50,000 at maturity.

Long-term savings benefit

Annual reversionary bonus: The Company may declare a rate of Annual Reversionary Bonus at the end of every financial year in accordance with its internal guidelines. The rate of the Annual Reversionary Bonus is not guaranteed. The Annual Reversionary Bonus is declared as a percentage of the Sum Assured of the Policy and the vested reversionary bonuses (if any). Provided the Policy is in effect for the full Sum Assured, Annual Reversionary Bonus shall be added to the Policy on the Policy Anniversary Date immediately following the date of its declaration.

While you pay the premiums for 12 years, an annual reversionary bonus may be declared for your policy every year, starting from the end of the 1st policy year till maturity (15th policy year).

Example: If your Sum Assured is Rs.100,000 and if the assumed ARB is 2.5%* of the sum assured, your accrued ARB at the end of 1st policy year is Rs.2,500 (which is calculated as $Rs.1,00,000 \times (1+2.5\%) - 100,000$).

Now suppose, at the end of the second policy year, the Company again declares a ARB of 2.5%*, then your accrued ARB at the end of 2nd year is Rs.5062.50 (which is calculated as $Rs.1,02,500 \times (1+2.5\%) - 100,000$). And this process would continue till the maturity.

Thus, your savings increase in a compounded manner throughout the policy benefit period, thereby potentially helping you to get higher accumulation of bonuses, and hence potentially higher savings.

Please note that the rate of ARB declared every year is not guaranteed.

* This rate of ARB is used only for the illustrative purpose and in no way an indication of the rates to be declared by the company from year to year.

Terminal bonus: The Company may pay a Terminal Bonus to the Policyholder/nominee(s), provided the Policy is in effect for the full Sum Assured, on the Maturity Date or on the death of the Life Insured at the then prevailing rate. The Company shall declare such a rate at the end of every financial year, in accordance with its internal guidelines.

Maturity benefit: The maturity benefit in Bharti AXA Life SaveConfident would be as follows;

50% of the Sum Assured (which is the same as explained under the feature of survival benefit) + all vested reversionary bonus declared till maturity (if any) + terminal bonus (if any).

Protection Benefits

Life Insurance Benefit: In case of unfortunate event of death of the Life insured, Bharti AXA Life SaveConfident provides death benefit to the Policyholder / nominee, as the case may be, which is as follows:

Basic Sum Assured + Vested Reversionary Bonuses (till that time) + Terminal bonus (if any).

This benefits is paid out irrespective of the payments made earlier under the survival benefit feature & once paid out, the policy will cease to exist.

Additional Accidental Death Benefit: Upon death of the Life Insured between ages 18 and 65 years, caused due to an accident, provided the Policy is in effect for the full Sum Assured, the Company shall pay an additional amount equal to the Sum Assured of the Basic Plan or Rs.10,00,000 (Rupees Ten lakhs across all policies issued under Bharti AXA Life SaveConfident product), whichever is lower. This shall be paid in addition to the above mentioned Death Benefit.

Accidental Death is defined as the traumatic death caused solely by external, violent, unforeseeable & visible means, occurring independently of any other causes within ninety (90) days of such trauma, proved to the satisfaction of the insurer.

Therefore this product ensures double protection for your loved ones in case of an unfortunate demise due to an accident.

Other Benefits

Premium payment flexibility: Bharti AXA Life SaveConfident offers you the benefit of premium payment for a limited period. So while your policy will continue for the policy benefit period of 15 years, your premium payment term is only 12 years.

Additionally, you have the flexibility to pay your premiums – yearly, half-yearly, quarterly (through ECS facility) or monthly (through ECS facility).

Surrender:

Bharti AXA Life SaveConfident acquires a surrender value after premiums have been paid for first three policy years. Once, Bharti AXA Life SaveConfident acquires a surrender value you have the option to surrender (exit) the policy. The guaranteed surrender value is equal to 35% of all the premiums paid till that date, excluding the first year premium & any extra premium paid under this policy.

Loan on the policy:

Loans can be availed, after the policy has acquired a surrender value. The terms and conditions applicable for loans are outlined in the Policy Contract.

Other features you should know

Policy lapsation

Within the first three Policy Years, if the premium is not paid on the due date or during the grace period of 30 days from the due date, the Policy shall lapse with effect from the date of such unpaid premium ('lapse date'). The Company shall notify You of the lapse of the Policy. Lapsation of the Policy shall extinguish all Your rights and benefits under the Policy

If the premiums have been paid for at least first three Policy Years and any subsequent premium has not been paid within the Grace Period, the Policy shall automatically acquire a status of being Paid Up. Once the Policy becomes Paid Up, the benefits under the Policy would be as per the provisions mentioned under Paid up value. However, a Paid Up Policy can be reinstated if the application for reinstatement is made within two years from the date of first unpaid premium and before the Maturity Date of the Policy

Paid up Value: Provided that the premiums have been paid for at least first three policy years and any subsequent premium has not been paid within the grace period, the policy shall acquire a paid up value. Once the Policy becomes Paid Up, the Policy will cease to participate in any future reversionary bonus (if any) and terminal bonus (if any), as may be declared by the Company. The Policyholder will be entitled to Paid Up Value which is equivalent to the Paid Up Sum Assured and the Vested Reversionary Bonuses (if any) as on the date the policy becomes Paid Up. The payment of the Paid Up Value will be made on the Maturity Date or on the death of the Life Insured, whichever is earlier.

Tax Benefits

You can avail the tax benefits on the premiums paid and the benefits received as per the prevailing tax laws under Section 80C and Section 10(10D) of the Income Tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.

An illustration of the product benefits

This is a sample illustration that enumerates the benefit of SaveConfident

Annual regular premium paid:, Policy Benefit Period: 15 years, Age: 30 years; Premium payment term: 12 years

Sum Assured: Rs 300,00

Illustration: At 10% gross investment rate

End of policy year	premium paid (base policy)	Sum assured (1)	survival Benefits					Expected maturity value (2+3+4)	Death benefits (1+3+4)
			Guaranteed	Non-guaranteed					
			Regular Annual payments (2)	Annual Reversionary Bonus (3)	Terminal Bonus (4)	Surrender Value			
1	34149	300000	0	12450	-	-	0	312450	
2	34149	300000	0	25417	-	-	0	325417	
3	34149	300000	0	38921	-	66551	0	338921	
4	34149	300000	0	52987	-	94024	0	352987	
5	34149	300000	0	67636	-	124580	0	367636	
6	34149	300000	15000	82893	-	143845	0	382893	
7	34149	300000	15000	98783	-	165784	0	398783	
8	34149	300000	15000	115332	-	190633	0	415332	
9	34149	300000	15000	132568	-	219208	0	432568	
10	34149	300000	15000	150520	-	251439	0	450250	
11	34149	300000	15000	169216	-	288444	0	469216	
12	34149	300000	30000	188689	-	315357	0	488689	
13	0	300000	30000	208970	-	330452	0	508970	
14	0	300000	30000	230092	-	348994	0	530092	
15	0	300000	150000	252091	25.209	427300	427300	377300	

Illustration: At 6% gross investment rate

End of policy year	premium paid (base policy)	Sum assured (1)	survival Benefits					Expected maturity value (2+3+4)	Death benefits (1+3+4)
			Guaranteed	Non-guaranteed					
			Regular Annual payments (2)	Annual Reversionary Bonus (3)	Terminal Bonus (4)	Surrender Value			
1	34149	300000	0	6900	-	-	0	306900	
2	34149	300000	0	13959	-	-	0	313959	
3	34149	300000	0	21180	-	60146	0	321180	
4	34149	300000	0	28567	-	84427	0	328567	
5	34149	300000	0	36124	-	111125	0	336124	
6	34149	300000	15000	43855	-	125692	0	343855	
7	34149	300000	15000	51763	-	141992	0	351763	
8	34149	300000	15000	59854	-	160120	0	359854	
9	34149	300000	15000	68131	-	180610	0	368131	
10	34149	300000	15000	76598	-	203242	0	376598	
11	34149	300000	15000	85259	-	228834	0	385259	
12	34149	300000	30000	94120	-	242255	0	394120	
13	0	300000	30000	103185	-	241382	0	403185	
14	0	300000	30000	112458	-	241124	0	412458	
15	0	300000	150000	121945	12.194	284139	284139	434139	

- The premium has been rounded off to the nearest integer and is exclusive of service tax and cess
- 6% & 10% are assumed gross investment rates of return per annum

Premiums at a glance:

Sum assured/Age	30 years	35 years	40 years	45 years
Rs75,000	8537	8537	8760	8760
Rs150,000	17075	17075	17520	17520

These premiums are assuming healthy life and do not take into consideration your own circumstances. The premiums have been rounded off to the nearest integer and are exclusive of service tax and cess.

Product parameters

Parameter	Eligibility
Minimum age at entry	12 years
Maximum age at entry	55 years
Maximum age at maturity	70 years
Minimum Premium	Rs. 6000 per annum
Minimum Sum Assured	As per minimum premium
Policy benefit period	15 years
Premium payment term	12 years

Terms and conditions

All the benefits payable under the policy are subject to the tax laws and other financial enactments as they exist from time to time.

Bharti AXA Life SaveConfident is the name of the Limited Premium Payment traditional insurance product.

This is a participating Policy ie: the Policy provides for participation in the distribution of surplus or profits arising out of the Participating Insurance Fund by way of Annual Reversionary Bonus and Terminal Bonus. The Participating Insurance Fund is a fund where all the premiums under this product are kept invested.

The name of the product does not in any way indicate the quality of the product, its future prospects or returns.

Exclusion and other conditions

Suicide:

If the Life Insured, whether medically sane or insane, commits suicide resulting in death directly or indirectly as a result of such suicide within

- A) one year of the Issue Date; or
- B) one year of the date of the latest reinstatement of the Policy.

In the above cases, the Policy shall be void and The Company shall make the following payouts:

- in the event of A) above, refund the premiums paid towards the Policy as on the date of death.
- in the event of B) above, pay the applicable Surrender Value as on the date of the death.

Free-look Option

If you disagree with any of the terms and conditions of the Policy, then you have the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy Bond (“the free look period”). The Policy will accordingly be cancelled and an amount equal to the premium received, less stamp duty less underwriting expenses incurred by The Company will be refunded to you. All Your rights under this Policy shall stand extinguished immediately on the cancellation of the Policy under the free look option.

Exclusions under Accidental Death Benefit:

The Policyholder/Nominee will not be entitled to any Accidental Death benefits for death, directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self inflicted injury, whether the Life Insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the Life Insured.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- Taking part or practicing for any hazardous hobby, pursuit or any race.
- Hazardous occupations including but not exclusive to mining, deep-sea fishing, forestry, scuba diving.
- Body or mental infirmity or any disease.

SECTION 41 OF INSURANCE ACT, 1938


“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.”

SECTION 45 OF INSURANCE ACT, 1938

“No Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the proposal.”

Disclaimers:

- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the insurance policy.
 - Refer to the policy bond for further details. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy bond, the terms and conditions contained in the policy bond shall prevail.
 - Insurance is the subject matter of the solicitation.
 - Tax benefits are as per Income Tax Act 1961 and are subject to amendments from time to time. Service tax and Education Cess will be levied as per prevailing tax laws.
 - Bharti AXA Life Insurance Company Limited. Unit 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai-400063
 - Regn No: 130
 - UIN: 130N005V01
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Your Bharti AXA Life Corporate Agent

Get in touch with us

For any further queries regarding the product, or any other feedback, please contact your Financial Advisor OR The Customer Service Representative of the Company during business hours (9:00 a.m. to 9:00 p.m.) at the following numbers:

1800-102-4444

SMS SERVICE to 56677

We will get in touch within 48 hours to address your query

Email us: service@bharti-axalife.com

Visit us: www.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.

Regd. Office Address: Unit - 601 & 602, 6th Floor, Raheja Titanium,
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Regn. No. 130. UIN: 130L033V01.

Insurance is the subject matter of the solicitation.

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