

life insurance

her success is my
much cherished goal /
**a plan that ensures
it at every step**



**Bharti AXA Life
Swarna Bhavishya**



life insurance

In this policy, the investment risk in the investment portfolio is borne by the policyholder

With every passing year, your child's needs keep growing in line with her aspirations and dreams. As a parent, your much cherished goal is to ensure that you set her up for success at every stage in life.

Keeping this in mind, we introduce the Bharti AXA Life Swarna Bhavishya plan - a unique child plan, wherein net additions are added to your fund at regular intervals to help you take care of the defining stages of your child's future. With these regular additions to your fund, you can systematically plan for her future and provide the very best on her way to success. So whether it is for the latest computer for her, her voracious appetite for reading or her higher education fees, each stage can now be easily taken care of with this unique plan.

What's more, the plan also provides you with a life protection cover - so should anything unfortunate happen to you, Bharti AXA Life Swarna Bhavishya will help your child still get the best and secure a golden future.

What is Bharti AXA Life Swarna Bhavishya?

- This is a limited premium Unit-Linked Insurance Policy, which offers you the twin benefit of protecting your loved ones and creating wealth for them over the desired period.
- You can plan and invest in a systematic manner through this product for very important events (financial goals) in your life, like your child's higher education/marriage or buying a house!

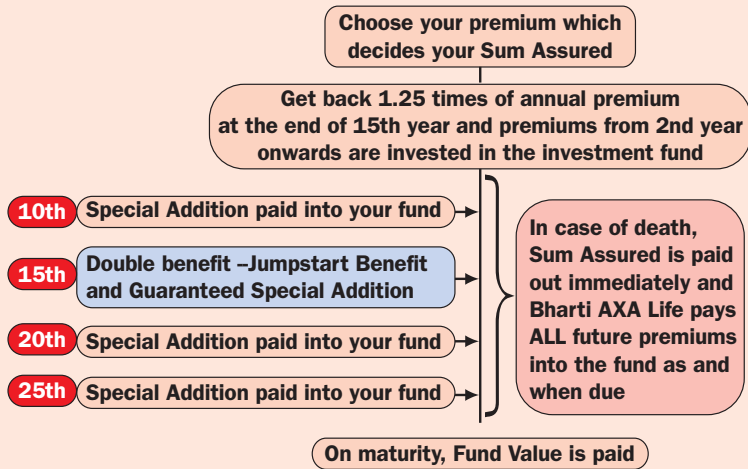
What are your advantages with Bharti AXA Life Swarna Bhavishya?

- Smart financial solution through this product - Not only does the Sum Assured gets paid out in case of unfortunate event of death, but Bharti AXA Life will pay ALL your future premiums to ensure that the ambitions of your loved ones are achieved
- You can invest in market-linked fund while providing you with all-round protection benefit and what's more, it also provides you with a valuable Jumpstart Benefit during the policy term.
- Flexibilities to take care of your changing needs
- Tax benefits for premiums paid and benefits received, as per the prevailing tax laws.

How does Bharti AXA Life Swarna Bhavishya work?

The premium contributions made by you, net of Premium Allocation Charges are invested in fund. The units are allocated depending on the price of units for the fund.

The Risk Benefit charges and Policy Administration Charges are deducted through cancellation of units, whereas the Fund Management Charge is adjusted in the Unit Value (NAV).



Benefits of Bharti AXA Life Swarna Bhavishya

Life Insurance Benefit: The Sum Assured under the policy is 5 times of Annualised Premium. In the unfortunate event of death of the Life Insured during the policy term, the following benefits are available:

- Payment of Sum Assured immediately
- All the future premiums payable are waived off and Bharti AXA Life will pay all those premiums, as and when due into the investment fund
- The policy continues until maturity with the nominee having the right to exercise partial withdrawal(s) under the policy. No partial withdrawal(s) will be allowed to the appointee of the minor nominee after the death of the Life Insured

Maturity Benefit: On maturity, you or your nominee will get the Policy Fund Value. Alternately, you can opt for the Settlement Option.

Settlement Option: You may want to take advantage of Bharti AXA Life's fund management expertise even after maturity of your policy. You can avail any of the following options at maturity:

- I. Take maturity proceeds as lump sum payment on maturity; or
- II. Take the maturity proceeds (Policy Fund Value) at periodic intervals in installments over 5 years after the maturity date. The value payable at such intervals will be calculated at the Unit Price as on the relevant date.
- III. A combination of the above mentioned two options.

At anytime during the settlement period, you have an option to withdraw the balance available Policy Fund Value as on that date. However, you will not be entitled to life insurance benefit or partial withdrawals or Top-ups during this period.

Settlement Option is only available to policyholder, not to the nominee or the appointee of the minor nominee.

In case of option II or III, the inherent risk of fluctuating markets during the settlement period, in respect of Policy Fund Value, shall be borne by the policyholder and applicable Fund Management Charge will be levied.

In the event of death during settlement period, the Fund Value as on the date of intimation at the office will be paid to the nominee.

Guaranteed Special Additions: A Guaranteed Special Addition of 125% of first year's Annual Premium will be credited to the policyholder's account at the end of 15th policy year. No Guaranteed Special Addition is payable in case the policy is surrendered before the Guaranteed Special Addition payout year.

Jumpstart Benefit: Bharti AXA Life Swarna Bhavishya rewards you for making long-term investments for your loved ones by offering a Jumpstart Benefit as a percentage of average policy fund value of the end of preceding 36 policy months. Jumpstart Benefit of 3% of average fund value is added to your fund at the end of 10th policy year and every 5th policy year thereafter.

Investment Fund: Your premiums, Top-up (if any) will be invested in the below mentioned fund:

Fund Type	Investment Objective	Asset Allocation	Risk – Return Potential
Save'n'grow Money Pension	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation This would be more of a defensively managed fund	Listed Equities: 0% - 60% Corporate Bonds & Bank Deposits: 0% - 50% Government Bonds & Securities: 0% - 40% Cash & Money Market Securities: 0% - 40%	Moderate

Top-up premiums: You can invest a bonus received from your employer or profits earned from your business or any other surplus in your existing investment to achieve your financial goals faster.

With the Top-up option, you can boost your contribution anytime after the first policy year. The minimum amount of a single top-up is Rs.1,000. The total amount of Top-up in a policy year cannot be more than 25% of total annualised regular premiums paid till that date. Top up premium has no effect on your Sum Assured.

Liquidity benefit with partial withdrawal: We all need money during our lifetime to fulfill certain goals. From time to time, you may need money for any urgent need.

You can withdraw money from your Policy Fund Value anytime after completion of three policy years. Each partial withdrawal should be a minimum of Rs.1,000 and after withdrawal the Policy Fund Value should not be less than 120% of annual premium. Two partial withdrawals in a policy year are free of charge. Any partial withdrawals over and above the two free partial withdrawals are charged at Rs.100 per withdrawal.

No partial withdrawal will be allowed to the appointee of the minor nominee after the death of the Life Insured.

Cover Continuance Option: While we recommend that all your premiums be paid on the respective due dates, we also understand that due to sudden changes in lifestyle like increased responsibilities or unexpected increase in household expenses may affect your future ability to pay premiums.

Now you need not worry if you are unable to pay premiums into your policy. The Cover Continuance Option entitles you to continue your policy with all benefits if you are unable to pay premiums. Once you have opted for this option, you cannot pay any further premiums or Top-ups under the policy. This option is available after payment of three annual regular premiums.

What are the applicable charges in this product?

Premium Allocation Charge: This charge is levied as per the following table pertaining to the respective Policy Year

Policy Year	1	2	3	4	5	6++
Charge	100%	25%	20%	5%	5%	0%

Top-up premiums are subject to an allocation charge of 1.5% of the Top-up premium.

Service tax including cess and surcharge as per prevailing rates, will be applicable on all charges in the first policy year and will be deducted from the Policy Fund Value in the second policy year, along with the service tax including cess and surcharge, as applicable, for the second policy year.

Risk Benefit Charge: This charge is applied on the sum at risk and is deducted proportionately by cancellation of units on a monthly basis. Sum at Risk is defined as the Sum Assured. The annualised level risk benefit charges for different age bands are:

Ages 18-30 – Rs.14.00 per thousand Sum at Risk.

Ages 31-50 – Rs.45.00 per thousand Sum at Risk.

Policy Administration Charge: This charge is deducted by cancellation of units from the Policy Fund Value on a monthly basis. The charge is Rs. 50 per month, which is charged from second year onwards. No Policy Administration Charge is levied in the first Policy Year.

Fund Management Charge: This is a charge that is levied on the Investment Fund and is adjusted in the unit price calculation on a daily basis. The charges for the fund are as follows:

Fund Name	Fund Management Charge
Save'n'grow Money Fund	1.25% p.a.

Surrender Charge: The Surrender Charge is applied when you surrender your policy. The surrender value that you will receive will be the Policy Fund Value or annual premium as applicable, less this charge.

In the first year, the Surrender Charge shall be 95% of annual premium.

The surrender charge if the policy is surrendered after the first policy year is a percentage of the Policy Fund Value and is as shown in the table below:

Policy Year	2	3	4	5	6++
Charge (% of Fund Value)	91%	91%	91%	91%	0%

If the policy is surrendered within first three policy years then the surrender value as on the date of intimation of surrender will be paid only after the completion of three Policy Years.

Service tax & cess is applicable on all charges as per prevailing rates.

Product at a glance:

Parameter	Eligibility Criteria
Policy Term	25 years
Premium Payment Term	15 years
Minimum Age at Entry	18 years
Maximum Age at Entry	50 years
Maximum Age at Maturity	75 years
Minimum Premium (Rs. per annum)	10,000
Maximum Premium (Rs. per annum)	50,000
Premium Payment Modes	Annual only

Sample Benefit Illustration

The following table shows the benefit of Bharti AXA Life Swarna Bhavishya for a 30 year old male under Save'n'grow Money Fund:

	Illustration 1		Illustration 2	
Annual Premium	Rs. 25,000 p.a. under annual mode		Rs. 50,000 p.a. under annual mode	
Policy Term	25 years		25 years	
Sum Assured (Rs.)	1,25,000		2,50,000	
Assumed Rate of Return	10% p.a.	6% p.a.	10% p.a.	6% p.a.
Guaranteed Special Addition	31,250		62,500	
Jumpstart Benefit				
At the end of 10th policy year	7,007	5,998	14,202	12,157
At the end of 15th policy year	15,110	11,579	30,622	23,468
At the end of 20th policy year	25,437	16,656	51,613	33,814
At the end of 25th policy year	39,078	21,135	79,415	43,020
Policy Fund Value at Maturity (Rs.)	15,11,618	7,72,921	30,73,014	15,74,316
IRR (Customer Yield) at Maturity	8.29%	4.60%	8.37%	4.70%

This illustration does not take into account the impact of service tax and cess.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustration on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

What are the tax benefits under this product?

You can avail of the tax benefits on the premiums paid and the benefits received as per the prevailing tax laws under Section 80C and Section 10 (10D) of the Income Tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.

Terms and Conditions

1. If any premium due within the first three years of the policy remains unpaid even after the grace period of 30 days, the policy lapses and all the benefits under the policy ceases to exist. You can, however, revive the policy by paying all the unpaid premiums within a period of two years from the due date of the last unpaid premium. If the policy is not reinstated during the Reinstatement Period, the policy will stand terminated and the Policy Fund Value as at the expiry of Reinstatement Period net of Surrender Charge as on the lapse date shall be payable at the completion of the third Policy Year or at the end of the Reinstatement Period, whichever is later.
2. If the due premiums have been paid for at least three consecutive policy years from the policy date and subsequent premiums are unpaid, you may reinstate the policy within two years from the date of first unpaid premium by resuming premium payment by paying all the unpaid premiums and the appropriate Premium Allocation Charge shall be deducted from the above mentioned payment. During the period allowed for reinstatement, the policy shall continue to be in effect by levying applicable Policy Charges. At the end of the allowed period for reinstatement, if you have not opted for reinstatement, only the Policy Fund Value, after deducting applicable Surrender Charges will be paid and the policy will terminate. In an event of death during the reinstatement period, the death benefit shall be paid out.
3. At anytime during the policy term, after completion of 3 years, if the Policy Fund Value falls below 120% of annual premium, then the policy will be terminated and the surrender value will be paid out. Please note that no Guaranteed Special Addition is payable in this case.
4. In case of death of the Life Insured during the policy term
 - a. Where the Life Insured and policyholder are same, the policy will continue till maturity of the policy (provided that the nominee gives an undertaking-cum-indemnity bond) and nominee is entitled to the applicable benefits under the policy, viz., and partial withdrawals, surrender, Top-ups and change in annual regular premium is not allowed. Also, nomination is mandatory where the Life Insured and policyholder are same. Appointee of the minor nominee is not allowed to make any partial withdrawal.
 - b. Where the Life Insured and policyholder are different, the policy will continue till maturity of the policy and the policyholder is entitled to all the benefits available under the policy.
5. Top-up benefit is not available after the death of the Life assured.
6. Free-look Option:- If you disagree with any of the terms and conditions of the policy, you have the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy Bond (“the free look period”). The policy will accordingly be cancelled and an amount equal to premium received less (stamp duty and underwriting expenses incurred by the Company), will be refunded to the policyholder.

7. If the Life Insured under the policy, whether medically sane or insane, commits suicide, within one year of the issue date the policy shall be void and the Company will only be liable to pay all the Premiums paid by you as on the date following the intimation of death.
8. If the Life Insured under the policy, whether medically sane or insane, commits suicide, within one year of the date of reinstatement of the policy, the policy shall be void and the Company will only be liable to pay the Policy Fund Value as on the valuation date following the intimation of death.
9. The Company also has the right to revise the asset allocation of any investment fund with prior approval from IRDA.

This is a non participating Unit Linked Insurance Policy.

SECTION 41 OF INSURANCE ACT 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.”

SECTION 45 OF INSURANCE ACT 1938

“No policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.”

Revision of charges:

The Company reserves the right to revise the following charges from time to time, subject to the following maximum limits, with prior approval from the Insurance Regulatory and Development Authority ('IRDA'):

- Fund Management Charge: This charge will not exceed minimum of the cap prescribed by IRDA or as 2% for the investment fund, subject to prior approval of IRDA.
- Partial Withdrawal Charge: This charge shall not exceed Rs.300 per partial withdrawal

Computation of Unit Price

The unit pricing shall be computed based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions, i.e., the Life Insurer shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The appropriation price shall apply in a situation when the Company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the Company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders. The unit price will be computed as follows: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

The expropriation price shall apply in a situation when the Company is required to sell the assets to redeem the units at the valuation date. This shall be the amount of money that the Company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders. The Unit price will be computed as follows: Market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the Net Asset Value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

Risks of investment in unit-linked policies:

- 'Bharti AXA Life Swarna Bhavishya is the name of the Unit Linked Insurance Product. Unit Linked insurance products are different from traditional insurance products and are subject to the risk factors.
- The premium in Unit Linked Insurance Policy are subject to investment risk associated with capital market and the NAV of the units may go up or down based on the performance of the investment fund and the factors influencing the capital markets and the insured is responsible for his/her decisions.
- Bharti AXA Life Insurance Company Ltd. is only the name of the insurance company and Bharti AXA Life Swarna Bhavishya is only the name of the Unit Linked Insurance Policy and does not in any way represent or indicate the quality of the policy, its future prospects and performance or the returns.
- Bharti AXA Life Swarna Bhavishya does not provide for participation in the distribution of surplus or profits that may be declared by the Company.
- Save'n'grow Money Fund is the name of the investment fund and does not in any manner indicate the quality of the investment fund, its future prospects or returns. There can be no assurance that the objective of the investment fund will be achieved.
- Please know the associated risks and the applicable charges, from your Insurance Advisor or the Intermediary or the Policy Bond.
- All the tax benefits under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The tax benefits are subject to change with change in tax laws.

About Us

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, world leader in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative product and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

Disclaimers

- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the insurance policy bond. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the policy bond, the terms and conditions contained in the policy bond shall prevail.
- Insurance is the subject matter of solicitation.
- Bharti AXA Life Insurance Company Limited, Registration No.: 130
Registered Office: 4th & 6th Floor, Raheja Titanium,
Off Western Express Highway, Goregaon (E), Mumbai-400 063.
- UIN: 130L032V01.
- Advt. No.: II-Brochure-Swarna Bhavishya-Feb-2010-370.

Your Bharti AXA Life Corporate Agent

Get in touch with us

For any further queries regarding the product, or any other feedback, please contact your Financial Advisor OR The Customer Service Representative of the Company during business hours (9:00 a.m. to 9:00 p.m.) at the following numbers:

1800-102-4444

SMS SERVICE to 56677

We will get in touch within 48 hours to address your query

Email us: service@bharti-axalife.com

Visit us: www.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.

Regd. Office Address: Unit - 601 & 602, 6th Floor, Raheja Titanium,
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Regn. No. 130. UIN: 130L032V01.

Insurance is the subject matter of the solicitation.

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