

**Bharti AXA Life Insurance Company Limited**  
IRDA Registration No: 130 dated 14 July, 2006

**L-23-Receipts and Payments Schedule**

(Rs.'000)

Particulars	Quarter Ended 30 June, 2011	Quarter Ended 30 June, 2010
<b>I Cash Flow from Operating Activities</b>		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	1,534,398	1,620,395
Cash paid to Reinsurers	(4,309)	(21,843)
Cash paid to suppliers and employees	(1,224,248)	(1,517,362)
Benefits paid	(211,511)	(26,879)
Commission paid	(74,925)	(193,950)
Deposits paid (Net)	12,732	3,438
Other Income Received	(79)	8
Cash paid towards Fringe Benefit Tax & Income Tax	19	(263)
Cash paid towards Service Tax	(42,038)	(72,392)
<b>Net Cash used in Operating Activities</b>	<b>(9,961)</b>	<b>(208,848)</b>
<b>II Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets (Net)	(13,420)	(17,201)
Net Investments Purchased	(741,617)	(2,275,653)
Interest and Dividend Received	94,721	44,167
<b>Net Cash used in Investing Activities</b>	<b>(660,316)</b>	<b>(2,248,687)</b>
<b>III Cash Flows from Financing Activities</b>		
Proceeds from issuance of share capital	700,000	2,150,000
<b>Net Cash from Financing Activities</b>	<b>700,000</b>	<b>2,150,000</b>
<b>Net increase in Cash and Cash Equivalent</b>	<b>29,723</b>	<b>(307,535)</b>
<b>Cash and Cash Equivalent at beginning of the period</b>	<b>419,497</b>	<b>747,311</b>
<b>Cash and Cash Equivalent at the end of the period</b>	<b>449,220</b>	<b>439,776</b>

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June, 2011	Quarter Ended 30 June, 2010
Cash (including cheques, drafts, stamps in hand)	4,313	6,448
Bank Balances	277,717	295,736
Bank Overdraft	(45,165)	(36,100)
Bank Balances in unit linked Funds	212,355	173,692
<b>Total</b>	<b>449,220</b>	<b>439,776</b>