

L-32- Solvency Margin

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

| | | |
|---|---|--|
| Name of Insurer: Bharti AXA Life Insurance Co. Ltd | Registration Number: U66010MH2005PLC157108 | Date of Registration 27/10/2005 |
| Classification: Business with in India | | |

| Item | Description | Notes No... | Adjusted Value - QE June 10 | Adjusted Value - QE Sept 10 | Adjusted Value - QE Dec 10 | Adjusted Value - QE Mar 11 | Adjusted Value - QE June 11 |
|------|---|-------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-----------------------------|
| (1) | (2) | (3) | (5) | (6) | (7) | (8) | |
| 1 | Available assets in Policyholders' fund | | 9,646,277 | 12,162,618 | 13,262,543 | 14,216,141 | 14,691,815 |
| | Deduct | | | | | | |
| 2 | Mathematical Reserves | | 9,633,874 | 12,153,769 | 13,239,371 | 14,242,265 | 14,699,329 |
| 3 | Other Liabilities | | - | 0 | 0 | | |
| 4 | Excess in Policyholders' funds (01-02-03) | | 12,403 | 8849 | 23172 | (26,124) | (7,514) |
| 5 | Available assets in Shareholders' fund | | 3,213,248 | 3,602,377 | 2,702,813 | 2,229,362 | 2,105,639 |
| | Deduct | | | | | | |
| 6 | Other liabilities of Shareholders' fund | | 1,337,780 | 1,415,501 | 1,271,598 | 1,133,614 | 963,352 |
| 7 | Excess in Shareholders' funds (05-06) | | 1,875,468 | 2,186,876 | 1,431,214 | 1,095,749 | 1,142,286 |
| 8 | Total ASM (04)+(07) | | 1,887,871 | 2,195,725 | 1,454,386 | 1,069,624 | 1,134,772 |
| 9 | Total RSM | | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| 10 | Solvency Ration (ASM / RSM) | | 3.78 | 4.39 | 2.91 | 2.14 | 2.27 |

Certification

I, Venkatasubramanian A, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Name and Signature of the Appointed Actuary

Counter - Signature of the CEO

Date: 11 August 2011

(Venkatasubramanian A)

(Sandeep Ghosh)

Notes:

- Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
- Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Col (4) to (7) should be furnished wherever available.