Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Half Year Ended 30 September, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	481,371	13,147	66,583	8,285	133,310	2,185,426	605,616	3,493,738
(b) Reinsurance ceded	(668)	-	(4,422)	(626)	(8,693)	(9,849)	-	(24,258)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**480,703**	**13,147**	**62,161**	**7,659**	**124,617**	**2,175,577**	**605,616**	**3,469,480**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	5,673	56	3,884	296	8,823	164,731	50,528	233,991
(b) Profit on sale/redemption of Investments	253	-	341	-	1,206	250,821	81,157	333,778
(c) (Loss on sale/ redemption of Investments)	(97)	-	(70)	-	(76)	(337,508)	(118,811)	(456,562)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(1,158,178)	(395,999)	(1,554,177)
(e) Appropriation/ Expropriation	-	-	-	-	-	(29,805)	(10,333)	(40,138)
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(12,790)	(254)	(1,627)	(351)	(1,002)	(8,449)	(1,007)	(25,480)
(c) Interest Income on Bank Balances	1,026	20	130	28	80	678	81	2,043
(d) Others	31,888	634	4,056	875	2,498	21,065	2,511	63,527
Total (A)	**506,656**	**13,603**	**68,875**	**8,507**	**136,146**	**1,078,932**	**213,743**	**2,026,462**
Commission	76,879	674	10,533	2,295	-	30,134	6,723	127,238
Operating Expenses related to Insurance Business	1,107,419	22,007	140,852	30,400	86,751	731,547	87,190	2,206,166
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**1,184,298**	**22,681**	**151,385**	**32,695**	**86,751**	**761,681**	**93,913**	**2,333,404**
Benefits Paid (Net)	5,858	22	19,462	193	18,148	314,952	133,385	492,020
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	61,116	931	34,869	(27)	39,443	148,469	(73,671)	211,130
(b) Amount ceded in Reinsurance	-	-	-	-	(5,247)	-	-	(5,247)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**66,974**	**953**	**54,331**	**166**	**52,344**	**463,421**	**59,714**	**697,903**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**(744,616)**	**(10,031)**	**(136,841)**	**(24,354)**	**(2,949)**	**(146,170)**	**60,116**	**(1,004,845)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(744,616)	(10,031)	(136,841)	(24,354)	(2,949)	(146,170)	60,116	(1,004,845)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	**(744,616)**	**(10,031)**	**(136,841)**	**(24,354)**	**(2,949)**	**(146,170)**	**60,116**	**(1,004,845)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Six Months Ended 30 September, 2010

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	80,156	-	27,629	9,740	91,225	2,501,686	975,178	3,685,614
(b) Reinsurance ceded	(63)	-	(3,803)	(477)	(7,211)	(7,344)	-	(18,898)
(c) Reinsurance accepted								-
Sub Total	**80,093**	**-**	**23,826**	**9,263**	**84,014**	**2,494,342**	**975,178**	**3,666,716**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	1,814	-	1,922	67	6,210	83,505	27,642	121,160
(b) Profit on sale/redemption of Investments	119	-	110	-	862	415,032	132,260	548,383
(c) (Loss on sale/ redemption of Investments)	-	-	(10)	-	(101)	(79,810)	(30,597)	(110,518)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	669,890	271,435	941,325
(e) Appropriation/ Expropriation	-	-	-	-	-	7,855	3,946	11,801
Other Income								
(a) Contribution from Shareholders' Account	67,356	-	-	-	-	-	-	67,356
(b) Foreign Exchange Gains (Net)	(93)	-	(35)	(1)	(11)	(1,395)	(821)	(2,356)
(c) Interest Income on Bank Balances	87	-	32	1	10	1,300	765	2,195
(d) Others	3,237	-	1,543	138	18,838	51,480	27,002	102,238
Total (A)	**152,613**	**-**	**27,388**	**9,468**	**109,822**	**3,642,199**	**1,406,810**	**5,348,300**
Commission	9,465	-	2,574	-	66	184,266	31,844	228,215
Operating Expenses related to Insurance Business	109,914	-	88,497	14,613	59,539	2,130,855	763,053	3,166,471
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**119,379**	**-**	**91,071**	**14,613**	**59,605**	**2,315,121**	**794,897**	**3,394,686**
Benefits Paid (Net)	623	-	3,953	212	9,923	98,454	3,870	117,035
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	32,611	-	10,189	1,903	31,340	2,530,426	1,195,384	3,801,853
(b) Amount ceded in Reinsurance	-	-	-	-	(5,232)	-	-	(5,232)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**33,234**	**-**	**14,142**	**2,115**	**36,031**	**2,628,880**	**1,199,254**	**3,913,656**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**	**-**	**(77,825)**	**(7,260)**	**14,186**	**(1,301,802)**	**(587,341)**	**(1,960,042)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	-	-	-	-	-	-	-	-
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July, 2006
Revenue Account for the Quarter Ended 30 September, 2011

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	276,080	6,386	33,738	8,135	73,725	1,156,526	343,393	1,897,983
(b) Reinsurance ceded	(504)	-	(1,931)	(330)	(4,504)	(5,268)	-	(12,537)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**275,576**	**6,386**	**31,807**	**7,805**	**69,221**	**1,151,258**	**343,393**	**1,885,446**
Income from Investments								
(a) Interest, Dividends and Rent – Gross	3,078	36	2,322	156	4,647	75,894	22,599	108,732
(b) Profit on sale/redemption of Investments	118	-	128	-	277	88,858	28,540	117,921
(c) (Loss on sale/ redemption of Investments)	(35)	-	(21)	-	(43)	(244,893)	(78,541)	(323,533)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	(906,582)	(319,896)	(1,226,478)
(e) Appropriation/ Expropriation	-	-	-	-	-	(31,337)	(10,577)	(41,914)
Other Income								
(a) Contribution from Shareholders' Account	-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)	(12,586)	(249)	(1,598)	(350)	(987)	(8,317)	(986)	(25,073)
(c) Interest Income on Bank Balances	575	9	66	27	46	387	36	1,146
(d) Others	25,377	481	3,139	856	2,005	16,860	1,855	50,573
Total (A)	**292,103**	**6,663**	**35,843**	**8,494**	**75,166**	**142,128**	**(13,577)**	**546,820**
Commission	43,218	366	4,736	2,295	-	15,572	3,562	69,749
Operating Expenses related to Insurance Business	512,953	8,008	57,095	28,685	41,754	347,635	27,325	1,023,455
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debt to be written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**556,171**	**8,374**	**61,831**	**30,980**	**41,754**	**363,207**	**30,887**	**1,093,204**
Benefits Paid (Net)	1,742	22	8,722	101	8,838	139,873	80,459	239,757
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	55,485	441	2,984	940	25,753	(350,131)	(158,849)	(423,377)
(b) Amount ceded in Reinsurance	-	-	-	-	(2,839)	-	-	(2,839)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**57,227**	**463**	**11,706**	**1,041**	**31,752**	**(210,258)**	**(78,390)**	**(186,459)**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**(321,295)**	**(2,174)**	**(37,694)**	**(23,527)**	**1,660**	**(10,821)**	**33,926**	**(359,925)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	(321,295)	(2,174)	(37,694)	(23,527)	1,660	(10,821)	33,926	(359,925)
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	**(321,295)**	**(2,174)**	**(37,694)**	**(23,527)**	**1,660**	**(10,821)**	**33,926**	**(359,925)**
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-

Form L-1-A-RA
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July 2006
Revenue Account for the Quarter Ended 30 September 2010
Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Individual Participating		Non-Participating			Individual Linked		Total
	Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net								
(a) Premium	63,884	-	15,478	5,590	43,500	1,363,338	530,847	2,022,637
(b) Reinsurance ceded	(52)	-	(2,132)	(263)	(3,673)	(3,887)	-	(10,007)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-
Sub Total	**63,832**	**-**	**13,346**	**5,327**	**39,827**	**1,359,451**	**530,847**	**2,012,630**
Income from Investments								
(a) Interest, Dividends and Rent – Net of amortisation	988	-	1,098	(69)	3,117	43,012	15,416	63,562
(b) Profit on sale/redemption of Investments	119	-	110	-	861	236,041	81,571	318,702
(c) (Loss on sale/ redemption of Investments)	-	-	(10)	-	(58)	(29,432)	(13,787)	(43,287)
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	650,082	255,840	905,922
(e) Appropriation/ Expropriation	-	-	-	-	-	5,191	2,388	7,579
Other Income								
(a) Contribution from Shareholders' Account	51,616	-	-	-	-	-	-	51,616
(b) Foreign Exchange Gains (Net)	(55)	-	17	-	8	789	345	1,104
(c) Interest Income on Bank Balances	74	-	15	1	4	580	380	1,054
(d) Others (Net)	3,234	-	1,539	138	18,837	51,328	26,920	101,996
Total (A)	**119,808**	**-**	**16,115**	**5,397**	**62,596**	**2,317,042**	**899,920**	**3,420,878**
Commission	7,950	-	1,348	-	16	87,549	14,001	110,864
Operating Expenses related to Insurance Business	90,809	-	48,869	4,267	28,427	1,044,841	383,611	1,600,824
Provision for Doubtful debts	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-
Provisions (other than taxation)								
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-
(b) Others	-	-	-	-	-	-	-	-
Total (B)	**98,759**	**-**	**50,217**	**4,267**	**28,443**	**1,132,390**	**397,612**	**1,711,688**
Benefits Paid (Net)	485	-	2,157	43	5,922	65,320	2,158	76,085
Interim Bonuses Paid	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies								
(a) Gross**	20,564	-	5,219	1,298	16,315	1,705,394	769,006	2,517,796
(b) Amount ceded in Reinsurance	-	-	-	-	(2,067)	-	-	(2,067)
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-
Total (C)	**21,049**	**-**	**7,376**	**1,341**	**20,170**	**1,770,714**	**771,164**	**2,591,814**
Surplus/ (Deficit) (D) = (A-B-C) transferred to Shareholders' Account	**-**	**-**	**(41,478)**	**(211)**	**13,983**	**(586,062)**	**(268,856)**	**(882,624)**
*Represents the deemed realised gain as per norms specified by the Authority								
** Represents mathematical reserves after allocation of bonus								
Appropriations								
Transfer to Shareholders' Account	-	-	-	-	-	-	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-
Total (E)	-	-	-	-	-	-	-	-
The breakup of total surplus is as under:								
(a) Interim Bonus Paid	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]	-	-	-	-	-	-	-	-