

How do I ensure that my child excels in every facet of life?



Bharti AXA Life Power Kid Insurance Plan

A plan that provides for your child's key life stages while protecting him against any unforeseen events. Benefits include

- Career Development Allowance
- Loyalty Bonus
- Education Allowance (Optional)



jeevan suraksha ka
naya nazariya



In this Policy, the investment risk in the investment portfolio is borne by the Policyholder.

Why Bharti AXA Life Power Kid Insurance Plan?

Come what may I want to ensure that my child excels in every facet of life.

In today's day and age, the world opens a host of opportunities to your child. True to his potential, the sky is the limit. A focused student, a budding musician, an energetic sports person - your child aspires to excel in every facet of life. In this journey, you are his support, his confidence, his teacher. We understand this, and would like to partner you in your endeavour to enable the best for your child even if something unfortunate were to happen to you. Which is why, we bring to you Bharti AXA Life Power Kid Insurance Plan - A unique plan that helps you lead a worry-free life by securing your child's future.

Bharti AXA Life Power Kid Insurance Plan is a regular premium, unit-linked insurance Policy that provides comprehensive protection for your child and enables him to achieve his true potential.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, world leader in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative product and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are my advantages with Bharti AXA Life Power Kid Insurance Plan?

Wealth Creation to secure your child's future

Enjoy the benefit of investing in your choice of market linked funds that enable you to create savings to secure your child's future.

Comprehensive Protection for your child

This plan helps protect your child if something unfortunate were to happen to you.

- An amount equal to annualized regular premium would be paid by Bharti AXA Life into your investment fund and the Policy would remain in force.
- To support immediate liquidity, an Emergency Allowance will be paid within 48 hours.
- Option to include an annual steady stream of income to meet your child's regular education expenses through Education Allowance.
- On maturity, the Fund Value will be paid out to secure his future.



What are the benefits of Bharti AXA Life Power Kid Insurance Plan?

Life Insurance Benefit

You have the option to choose from 2 death benefit options, i.e.:

Death Benefit Option	Benefit
Option A	With Education Allowance
Option B	Without Education Allowance

In case you have opted for Death Benefit Option A, the life insurance benefit payable to the nominee will be as follows:

Sum Assured

The Sum Assured under this plan is dependent on the age at entry of the Life Insured and the annual premium chosen, as per the table below:

Age at Entry	Sum Assured
21-34	25 X Annual Premium
35-50	20 X Annual Premium

The payout of the Sum Assured will be as follows:

Emergency Allowance

To address your immediate liquidity needs, ₹ 100,000 will be paid within 48 hours of the submission of all the relevant claim documents.

The payment of Emergency Allowance is subject to the Policy being in force and the premiums for two consecutive Policy Years having been paid.

Subsequently, if the claim is settled, the balance Sum Assured (after adjusting the Emergency Allowance) will be paid out.

Immediate payout of Emergency Allowance within 48 hours.

In addition to the above, the nominee will be entitled to the following benefits on death:

An amount equal to annualized regular premium will be payable till maturity funded by the Company.

Education Allowance

To provide for your child's education - related expenses, 10% of base Sum Assured will be paid out on subsequent Policy anniversaries until the maturity of the Policy.

Career Development Allowance

To support the development of your child's career, 15% of the residual Fund Value will be paid out at the beginning of each of the last 5 years. The payout will be made basis the Fund Value available as on that date. This facility will be considered as a normal partial withdrawal and all rules of a partial withdrawal will be applicable here.

In case the Fund Value after Career Development Allowance falls below 120% of annual premium, this facility will not be allowed henceforth.

This is a feature of the product and not an option to be exercised by the beneficiary.

Fund Value

On maturity, the residual Fund Value after adjusting for Career Development Allowance benefit will be paid out to secure your child's future. The Fund Value will include the Loyalty Bonus.

Secure Fund Transfer

The Secure Fund Transfer helps beat the market volatility and helps safeguard your funds. This facility enables you to move the funds systematically to a relatively low risk liquid fund in the last 4 Policy Years only and will be enabled only in case of the death of the Life Insured.

The investment risk will be borne by you.

Beginning of:	Allocation in Funds other than Safe Money Fund	Allocation in Safe Money Fund
Fourth last Policy Year	70%	30%
Third last Policy Year	40%	60%
Second last Policy Year	10%	90%
Last Policy Year	0%	100%

In case you have opted for Death Benefit Option B, all the benefits as mentioned above except the Education Allowance will be payable to the nominee.

Accidental Death Benefit

If an accident results in the death of the Life Insured, an additional benefit equal to the Base Sum Assured will be paid along with the Death Benefit.

The total Accidental Death Benefit across all Policies issued by Bharti AXA Life Insurance cannot exceed ₹ 1,00,00,000.

Maturity Benefit

The Policy Fund Value is paid out on maturity.

Loyalty Bonus

For in-force Policies, 1% of the average Fund Value of the preceding 36 months will be added to the Policy Fund Value, at the end of the 10th Policy Year and subsequently after every 5 Policy Years.

Settlement Period

In case you wish to remain invested in the fund beyond the Maturity Benefit date, you may avail the Settlement Period facility. The Settlement Period starts from the date of maturity and is applicable for a maximum period of 5 years. However, you have to opt for the Settlement Period facility at least 90 days prior to the date of maturity by sending us a written request. There will be no life cover during this period.

In the Settlement Period please note that:

- The investment risk will be borne by the Policyholder during the Settlement Period
- There will be no life cover during this period
- You can choose your withdrawal amount at regular intervals during the Settlement Period. However, this amount needs to be specified to us at least 90 days prior to the date of maturity by sending us a written request
- No Switches or Partial Withdrawals (other than the specified regular withdrawals) are allowed during this period
- The Fund Management Charge will be applicable
- At anytime during the settlement period the Policyholder can withdraw the balance available Policy Fund Value as on that date

**Payouts in the last 5 years to fund
your child's ambitions.**

Choice of Investment Funds

Depending on your financial objectives, you have the choice of investing your premiums in any or all of the following six investment funds:

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
Growth Opportunities Plus Fund ULIF01614/ 12/2009EGR WTHOPPL130	To provide long-term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or Small)	Listed Equities: 80% - 100%, Cash & Money Market Instruments: 0% - 40%	High
Grow Money Plus Fund ULIF01214/ 12/2009EGR OMONYPL130	To provide long-term capital appreciation by investing across a diversified high quality equity portfolio	Listed Equities: 80% - 100%, Cash & Money Market Instruments: 0% - 40%	High
Build India Fund ULIF01909/ 02/2010EBUI LDINDIA130	To provide long-term capital appreciation, through exposure to equity investments in infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector	Listed Equities: 80% - 100%, Corporate Bonds and Bank deposits: 0% to 20%, Cash & Money Market Instruments: 0% - 20%	High
Save'n'Grow Money Fund ULIF00121/ 08/2006BSAV ENGROW130	To provide steady accumulation of income in medium to long-term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund	Listed Equities: 0% - 60%, Corporate Bonds and Bank Deposits: 0% - 50%, Government Bonds and Securities: 0% - 40%, Cash & Money Market Instruments: 0% - 40%	Moderate

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
Steady Money Fund ULIF00321/ 08/2006DST DYMOENY130	To provide steady accumulation of income in medium to long-term by investing in high quality debt papers and government securities	Corporate Bonds and Bank Deposits: 20% - 80%, Government Bonds and securities: 20% - 80%, Cash & Money Market Instruments: 0% - 40%	Low
Safe Money Fund ULIF01007/ 07/2009LSAF EMONEY130	To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser	Corporate Bonds and Bank Deposits: 0% - 60%, Government Bonds and Securities: 0% - 60%, Cash & Money Market Instruments 0% - 40%	Low

Manage your funds with Switch and Premium Redirection facilities

- Through the features of Switch & Premium Redirection, you can manage your asset allocation between equity and debt depending on your needs. For example, you can move your money to a low-risk investment fund option before the maturity of the Policy to protect yourself against adverse movements in equity markets.
- You can switch up to **12 times** in a Policy Year free of charge, beyond which a charge of ₹ 100 per switch is levied. The minimum value of a switch should be ₹ 1,000.
- You can also redirect your future premiums after the first Policy Year into different funds with the Premium Redirection facility and this will be effective from the next premium due date. The minimum allocation in any chosen investment fund should be 5%.

Flexibility of Systematic Transfer Plan (STP)

The STP facility helps you cushion the risk associated with the equity market at no extra cost. As part of this facility, every month, part of the funds in the Safe Money Fund shall be transferred automatically into the Grow Money Plus Fund during each Policy Year as follows:

STP	STP date	Amount to be switched
1 st STP	Business Day following Policy Date	1/12 of the funds available in Safe Money Fund
2 nd STP	Month Anniversary	1/11 of the funds available in Safe Money Fund
6 th STP	Month Anniversary	1/7 of the funds available in Safe Money Fund
12 th STP	Month Anniversary	Balance fund available in Safe Money Fund

e.g. If your Policy is issued on 7th June then:

Your Policy Date is 7th June and the Month Anniversary will be on 7th of every following month.

Please note if you opt for the Systematic Transfer Plan, you cannot avail of the free switches.

- If the STP option is selected, manual switching between all other funds except for Safe Money Fund is allowed (i.e. switching among Grow Money Plus, Growth Opportunities Plus, Build India, Save 'n' Grow Money and Steady Money is allowed). A switching charge of ₹ 100 per switch will be applicable to each such switch.
- This option is available for annual mode Policies only.
- All investments through this option are still subject to investment risk, which shall continue to be borne by you.
- In case you opt for the STP, the annual premium (net of applicable allocation charges) shall be invested into the Safe Money Fund irrespective of investment fund allocation selected by you.
- Please note that the STP will cease to exist in case the Secure Fund Transfer facility is operational.

Liquidity benefit with Partial Withdrawals

From time to time, we need money during our lifetime to fulfil certain goals. The partial withdrawal facility gives you the flexibility to withdraw money from your Policy Fund Value anytime after the completion of five Policy Years. Each partial withdrawal should be a minimum of ₹ 1,000 and after withdrawal the Policy Fund Value should not be less than 120% of the annualized premium. Only two partial withdrawals in a Policy Year are free of charge, after which a charge of ₹ 100 per partial withdrawal will be levied.

There is an additional facility available to you under partial withdrawals:

In case you foresee a major expense in a particular year(s), you can plan for the same in advance. All you have to do is notify the Company in advance, the amount required will be made available at the time specified. Partial withdrawal must be within the limits specified above.

For example, if while planning, you foresee your child pursuing a professional sport in the 6th year of the Policy, and you anticipate a need of ₹ 50,000 for payment of fees, all you have to do is fill a simple form in advance and the amount will be available to you in the 6th year.



What is the premium that I need to pay and my coverage term?

The minimum premium payable under the plan is ₹ 26,000 p.a. The Sum Assured depends on the annual premium and your age at the time of Policy coming into effect. There are 2 Policy Terms under this plan - 15 and 20 years.

What happens if I am unable to pay the premium?

Grace Period

The grace period applicable to you will be:

- 30 days in case of Annual / Semi-annual / Quarterly premium payment mode
- 15 days for Monthly mode cases

Discontinuance of Premium

If any premium remains unpaid even after the grace period, you will be notified to exercise any of the following options:

- Revival of the Policy
- Surrender the Policy

We will notify you, within 15 days of the expiry of the grace period, stating that you can exercise any of the options mentioned above, within 30 days of the date of receipt of the notification. The Policy will remain in force during this period and all charges (except Premium Allocation Charge) will be deducted.

If you exercise the option to revive the Policy, by paying all due premiums, then on this date, all outstanding charges will be deducted and the Policy will be revived.

Discontinuance of Premium within five Policy Years

If you opt to surrender the Policy or do not exercise any of the options within the period of 45 days from the end of the grace period, then the Fund Value net of applicable Discontinuance Charge shall be credited to the Discontinued Policy Fund and will be payable at the end of the 5th Policy Year. The Discontinued Policy Fund will earn a minimum interest computed at a rate as specified by the Insurance Regulatory and Development Authority (IRDA).

Discontinuance of premium after five Policy Years

In case you opt to surrender the Policy or do not revive the Policy, the Policy Fund Value shall be payable to you.



What are the applicable charges in this product?

Premium Allocation Charge

This charge is levied at the time of Premium Allocation and depends on the Policy Year.

Policy Year	Charge as a % of Annual Premium
1	8.0%
2 – 5	5.5%
6+	0.0%

For example, Rajesh buys a Bharti AXA Life Power Kid Insurance Plan with an annual premium of ₹ 30,000.

In the 1st year the amount invested in his fund will be ₹ 27,600 after deducting ₹ 2,400 (8% of ₹ 30,000) as Premium Allocation Charge.

From 2nd year to 5th year the amount invested in the fund will be ₹ 28,350 after deducting ₹ 1,650 (5.5% of ₹ 30,000).

There will be no Premium Allocation Charge after the 6th year of Policy Term.

Risk Benefit Charge

This charge is applied to provide for the death benefit under this plan. It is applied on the Sum at Risk and is deducted proportionately by cancellation of units on a monthly basis from the Policy Fund. This is a level charge, based on the age at entry and Policy Term, thus it will remain constant throughout the Policy Term. There is a 3-year age setback for female lives.

This charge consists of the COI Charge for Base Sum Assured, COI Charge for future premiums paid and Education Allowance Charge. Given below is the description of each:

■ **COI charge for Base Sum Assured:**

This charge is applied on per ₹ 1000 Sum Assured

Age at Entry (in years)	Policy Term	
	15 years	20 years
30	₹ 1.65	₹ 2.07
35	₹ 2.49	₹ 3.24
40	₹ 4.00	₹ 5.16

■ **COI charge for Future Premiums paid:**

This charge is applied on per ₹ 100 Annual Premium

Age at Entry (in years)	Policy Term	
	15 years	20 years
30	₹ 1.31	₹ 2.07
35	₹ 1.49	₹ 2.44
40	₹ 2.33	₹ 3.88



■ Education Allowance Charge:

This charge is applied on per ₹ 100 Annual Education Allowance (i.e. 10% of Sum Assured)

Age at Entry (in years)	Policy Term	
	15 years	20 years
30	₹ 1.21	₹ 1.86
35	₹ 1.74	₹ 2.77
40	₹ 2.73	₹ 4.39

For example, Rajesh aged 30, buys a Bharti AXA Life Power Kid Insurance Plan of 20 years, with an annual premium of ₹ 30,000 and the Sum Assured being ₹ 7,50,000 (25 times multiple). Rajesh has opted for benefits With Educational Allowance.

The COI Charge for base Sum Assured would be:

$$7,50,000 * 2.07/1000 = ₹ 1,552.5$$

The COI Charge for future premiums paid would be:

$$30,000 * 2.07/100 = ₹ 621$$

The Annual Education Allowance charge would be:

$$7,50,000 * 10% * 1.86/ 100 = ₹ 1,395$$

Accidental Death Benefit Charge

A charge of ₹ 1 per 1000 of Sum Assured of the Accidental Death Benefit is charged per annum. This charge is deducted proportionately by cancellation of units from Policy Fund on a monthly basis.

Policy Administration Charge

This charge is deducted by cancellation of units from the Policy Fund Value on a monthly basis. The monthly Policy administration charge is ₹ 90 per month and is charged from 6th Policy Year onwards. This charge will escalate at 5% p.a. every Policy Year .

Fund Management Charge

This is a charge that is levied on each of the investment funds and is adjusted in the unit price calculation on a daily basis. The charges for the funds are as follows:

Fund Name	Fund Management Charge
Growth Opportunities Plus Fund	1.35% p.a.
Grow Money Plus Fund	1.35% p.a.
Build India Fund	1.35% p.a.
Save'n'Grow Money Fund	1.25% p.a.
Steady Money Fund	1.00% p.a.
Safe Money Fund	1.00% p.a.

Discontinuance Charge

The Discontinuance Charge is applied on discontinuance of premium or when you surrender your Policy, whichever is earlier. The Surrender Value that you receive, will be the Policy Fund Value less this charge.

The discontinuance charges are applicable on the Policy Fund Value and are as follows:

Year of Discontinuance of Premium/Surrender	Discontinuance Charge
1	Lower of <ul style="list-style-type: none"> ■ 6% of Annual Premium ■ 6% of Fund Value ■ ₹ 6,000
2	Lower of <ul style="list-style-type: none"> ■ 4% of Annual Premium ■ 4% of Fund Value ■ ₹ 5,000
3	Lower of <ul style="list-style-type: none"> ■ 3% of Annual Premium ■ 3% of Fund Value ■ ₹ 4,000
4	Lower of <ul style="list-style-type: none"> ■ 2% of Annual Premium ■ 2% of Fund Value ■ ₹ 2,000
5 and onwards	NIL

In case of surrender of Policy within first five Policy Years, the surrender value will be paid to you only after the completion of five Policy Years.

For example, Rajesh is 30 years old, he buys a Bharti AXA Life Power Kid Insurance Plan with an Annual Premium of ₹ 30,000 and life insurance benefit of ₹ 7,50,000 (Sum Assured for ages 21-34 years is 25 times the Annual Premium).

If he surrenders his Policy in the 3rd year, the Discontinuance Charge applicable to him will be:

Assumed Rate of Return*	10%	6%
	Discontinuance Charge	
Lower of		
• 3% of Annual Premium	₹ 900	₹ 900
• 3% of Fund Value	₹ 2,983	₹ 2,767
• ₹ 4,000	₹ 4,000	₹ 4,000
Applicable Charge	₹ 900	₹ 900

*For the purpose of illustration, we have used 6% and 10% as illustrative rates of investment returns, in the calculations. These are in accordance with the guidelines issued by the Life Insurance Council. Service tax & cess will be levied on applicable charges as per prevailing tax rates.

Product at a glance

Parameter	Eligibility Criteria				
Policy term available	15 and 20-year term.				
Minimum age at entry	21 years				
Maximum age at entry	50 years				
Maximum age at maturity	<ul style="list-style-type: none"> ■ 65 years for 15-year Policy Term ■ 70 years for 20-year Policy Term 				
Minimum Premium	Premium Payment Mode (in ₹)				
	Policy Term	Annually	Semi-Annually	Quarterly	Monthly
	15	26,000	13,000	6,500	2,167
	20	26,000	13,000	6,500	2,167
Premium Paying Term	Same as the Policy Term				
Premium Payment Modes	Annual, Semi-annual, Quarterly* and Monthly*.				

* Through ECS only.

Case Study

Rajesh is 30 years old. His wife is a homemaker and his son Rahul is 1 year old. Rajesh wants to have enough savings to be able to fulfil his son's aspirations. He also wants to ensure that Rahul's future is secure, in case something unfortunate were to happen to him.

Proposed Solution

Rajesh purchases Bharti AXA Life Power Kid Insurance Plan for a Policy Term of 20 years and chooses to invest an amount of ₹ 30,000 as Annualized Regular Premium with Death Benefit (Option A).

Life Insured	Rajesh, 30 years	
Annual Premium (in ₹)	30,000	
Policy Term	20 years	
Sum Assured (in ₹)	7,50,000	
Assumed Rate of Return [#]	10%	6%
Policy Fund Value at Maturity (in ₹)	₹ 15,31,122	₹ 9,61,421
IRR (Customer Yield) at Maturity	8.27%	4.30%

This illustration does not take into account the impact of service tax, cess and risk benefit charges.

[#]For the purpose of illustration, we have used 6% and 10% as rates of investment returns, in the calculations. These are in accordance with the guidelines issued by the Life Insurance Council.

Needs met

At maturity, Rajesh receives the Fund Value that would enable him to secure his son's future. In case something unfortunate were to happen to Rajesh, Rahul's future would be secured as follows:

- **Emergency Allowance:**

₹ 1,00,000 will be paid out within 48 hours of submitting all relevant claim documents. Subsequently, the remaining Sum Assured of ₹ 6,50,000 will be paid out.

- **Education Allowance:**

₹ 75,000 (10% of the Sum Assured) will be paid every subsequent Policy anniversary till maturity to support Rahul's regular education expenses.

- Bharti AXA Life will pay an amount equal to the annualized regular premium of the Policy, relieving Rajesh's family of the payment burden for the remaining Policy Term.
- On maturity, the Fund Value is paid out that secures his child's future. This will include the Loyalty Bonus.
- In case of death by accident, an additional amount equal to the base Sum Assured of ₹ 7,50,000 is paid to the nominee/appointee.



What are the tax benefits under this product?

You may avail of the tax benefits on the premiums paid and the benefits received as per the prevailing tax laws under Section 80C and Section 10 (10D) of the Income Tax Act, 1961. The tax benefits are subject to change as per change in tax laws from time to time.

Terms and conditions

1. Free-look option: If you disagree with any of the terms and conditions of the Policy, you have the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy Bond ("the free-look period"). The Policy will accordingly be cancelled and an amount equal to the sum of (Premium Allocation Charge, Policy Administration Charge, Risk Benefit Charges and Accidental Death Benefit Charge, deducted from the Policy Fund Value) and (the Policy Fund Value less stamp duty and underwriting expenses incurred by the Company), will be refunded to the Policyholder.
2. At anytime during the Policy Term, after completion of 5 years, if the Policy Fund Value falls below 120% of annual premium, then the Policy will be terminated and the surrender value will be paid out.
3. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of issue of the Policy, the Policy shall be void and the Company will only be liable to pay the Policy Fund Value as on the valuation date following the intimation of death.
4. Accidental death refers to traumatic death of the Life Insured caused solely by involvement in an accident which is external, violent, unforeseeable, visible and occurring independently of any other causes within ninety (90) days of such accident, proved to the satisfaction of the Insurer.

5. Exclusions for accidental death:

The Policyholder will not be entitled to any benefits for death, directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self-inflicted injury, whether the Life Insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the Life Insured.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- Taking part or practicing for any hazardous hobby, pursuit or any race.
- Hazardous occupations including but not exclusive to mining, deep-sea fishing, forestry, scuba diving.
- Body or mental infirmity or any disease.

6. The Company also has the right to revise the asset allocation of any investment fund (s) with prior approval from IRDA.

7. This is a non participating Unit Linked Insurance Policy and does not provide for participation in the distribution of surplus or profits that may be declared by the Company.

8. The Life Insured and the Policyholder will be the same under this plan.

9. Emergency Allowance:

- Under the emergency allowance benefit, the Company shall release a cheque on intimation of death of Life Insured, in the beneficiary's name within 48 hours and it does not in any way indicate acceptance of any other Policy liability.
- Applicable only for "Bharti AXA Life Power Kid Insurance Plan" subject to the Policy being in force and the premiums for two consecutive Policy Years are paid and submission of relevant claim documents.
- The 48-hour period shall be reckoned from the time acknowledgement slip has been duly stamped at the branch to the time the cheque is released in the beneficiary name. However, while calculating 48 hours, the intervening period on account of Saturdays, Sundays, Holidays declared by the Company and Public Holidays shall be excluded.
- For any claim intimation received on Saturdays, Sundays, Holidays declared by the Company and Public Holidays and on any working days after 3 p.m., the 48-hour period will be reckoned from 9 a.m. of the next working day.
- Balance Policy benefits, if any, will be released on a later date subject to terms and conditions mentioned herein.
- For cases where the claimant is other than beneficiary as per the Company records, are excluded.
- In case of repudiation and the fund value being in excess of the Emergency allowance, only the difference between the Fund Value and Emergency allowance will be paid.
- In case of repudiation and the fund value being lower than the Emergency allowance, no further benefits will be paid and a loss will be borne by the shareholder.

SECTION 41 OF INSURANCE ACT, 1938

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

SECTION 45 OF INSURANCE ACT, 1938

No Policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an Insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the Insurer from calling for proof of age at anytime if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

Revision of Charges

The Company reserves the right to revise the following charges from time to time, subject to the following maximum limits, with prior approval from the Insurance Regulatory and Development Authority ('IRDA'):

- **Fund Management Charge:** The maximum fund management charge will be the minimum of 2% for each of the investment funds or the cap prescribed by IRDA.
- **Partial Withdrawal Charge and Switch Charge:** This charge shall not exceed ₹ 300 per partial withdrawal/switch.

Computation of Unit Price

The computation of unit price shall be done as stipulated by the Insurance and Regulatory Development Authority (IRDA), in its circular dated July 29, 2011 - 'The formula for computation of the Net Asset Value per Unit (NAV) for Linked funds'. The method is as follows:

Market value of the investment held by the fund plus value of current assets less value of current liabilities and provisions, if any and divided by the number of units existing on the valuation date (before creation/redemption of units).



Risks of investment in Unit-Linked Insurance Policies

- Bharti AXA Life Power Kid Insurance Plan is the name of the unit-linked insurance product. Unit-linked insurance products are different from traditional Insurance products and are subject to the risk factors.
- The premium in unit-linked insurance Policy are subject to investment risk associated with capital market and the NAV of the units may go up or down based on the performance of the investment funds and the factors influencing the capital markets and the Insured is responsible for his/her decisions.
- Bharti AXA Life Insurance Company Ltd. is only the name of the insurance company and Bharti AXA Life Power Kid Insurance Plan is only the name of the unit-linked insurance Policy and does not in any way represent or indicate the quality of the Policy, its future prospects and performance or the returns.
- Growth Opportunities Plus Fund (ULIF01614/12/2009EGRWTHOPPL130), Grow Money Plus Fund (ULIF01214/12/2009EGROMONYPL130), Build India Fund (ULIF01909/02/2010EBUILDINDIA130), Steady Money Fund (ULIF00321/08/2006DSTDYMOENY130), Save'n'Grow Money Fund (ULIF00121/08/2006BSAVENGROW130) and Safe Money Fund (ULIF01007/07/2009LSAFEMONEY130) are the names of the Investment Funds and do not in any manner indicate the quality of the Investment Funds, their future prospects or returns. There can be no assurance that the objective of any of the investment funds will be achieved.
- Please know the associated risks and the applicable charges, from your Insurance advisor or the Intermediary or the Policy Bond.
- All the tax benefits under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The tax benefits are subject to change with change in tax laws.
- The names of the Company, Product Names or fund options do not indicate their quality or future guidance on returns.
- Investments in ULIPs are subject to market risks.
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy.

Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:



24/7 Toll-free:

1800 200 0048



SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.



For locating a branch near you, please visit

www.bharti-axalife.com

Bharti AXA Life Insurance Company Limited.

Reg. Office Address: Unit - 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai - 400 063. Reg. no.: 130. Advt No. II-Sep2011-368.

Bharti AXA Life Power Kid Insurance Plan UIN: 130L048V01.

Insurance is the subject matter of the solicitation.



jeevan suraksha ka
naya nazariya