

Form L-2-A-PL
Bharti AXA Life Insurance Company Limited
IRDA Registration No: 130 dated 14 July 2006

Profit and Loss Account for the Six Months Ended 30 September 2010

Shareholders' Account (Non-Technical Account)

(Rs.'000)

Particulars	For the Quarter Ended 30 September 2010	For the Six Months Ended 30 September 2010	For the Quarter Ended 30 September 2009	For the Six Months Ended 30 September 2009
Amounts transferred from Policyholders' Account (Technical Account)	(882,624)	(1,960,042)	(1,140,062)	(2,383,388)
Income from Investments				
(a) Interest, Dividends and Rent – Gross (The six months ended 30 September 2010 includes income accretion of Rs.13,210 thousand, previous six months ended 30 September 2009 Rs. 5,388 thousand)	22,819	40,999	15,432	31,369
(b) Profit on Sale/Redemption of Investments	4,618	5,226	4,979	8,054
(c) (Loss on Sale/ Redemption of Investments)	(856)	(1,079)	(1,333)	(1,381)
Other Income	-	-	-	-
Total (A)	(856,043)	(1,914,896)	(1,120,984)	(2,345,346)
Expense other than those directly related to the insurance business	3,655	4,573	3,226	5,598
Bad debts written off	-	-	-	-
Provisions (Other than Taxation)				
(a) For Diminution in the value of investments (net)	-	-	-	-
(b) Provision for Doubtful Debts	-	-	-	-
(c) Others	-	-	-	-
Contribution to the Policyholders Account (Technical Account)	51,616	67,356	29,853	55,851
Total (B)	55,271	71,929	33,079	61,449
Profit/ (Loss) before Taxation	(911,314)	(1,986,825)	(1,154,063)	(2,406,795)
Provision for Taxation	-	-	-	-
Profit / (Loss) after Taxation	(911,314)	(1,986,825)	(1,154,063)	(2,406,795)
Appropriations				
(a) Balance at the beginning of the period	(13,256,208)	(12,180,697)	(8,651,748)	(7,399,016)
(b) Interim dividends paid during the period	-	-	-	-
(c) Proposed Final Dividend	-	-	-	-
(d) Dividend Distribution on Tax	-	-	-	-
(e) Transfer to Reserves/Other Accounts	-	-	-	-
Profit/ (Loss) carried to the Balance Sheet	(14,167,522)	(14,167,522)	(9,805,811)	(9,805,811)
Earnings Per Share (in Rs.) (Face Value Rs.10/-Per share)				
Basic and Diluted	(0.68)	(1.52)	(1.26)	(2.85)