

Product Brochure for Group Accidental Death Benefit Rider

Death caused due to an accident: Accidental Death is defined as a traumatic death caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within ninety (90) days of such trauma, proved to the satisfaction of the insurer.

Death Benefit: Under this Rider Benefit, if the Life Insured dies due to an accident, the Company shall pay the death benefit to the beneficiary. The Death Benefit is a monthly reducing Coverage calculated on the basis of Coverage, Coverage Term and an assumed interest rate.

Joint Life Coverage: The co-borrower can also be covered by the benefits of this rider by paying a premium in addition to the borrower's premium. In case of death of any of the lives insured, the benefit will be paid to surviving Life Insured and all benefits under the Coverage would cease.

Free-look Option

If the Life Insured disagrees with any of the terms and conditions of the Coverage, then he/she can return the original Certificate of Insurance along with a letter stating reasons for the objection within 15 days of the date of the Certificate of Insurance. The Coverage will be cancelled and an amount equal to the premium paid less stamp duty costs and underwriting expenses incurred by Bharti AXA Life Insurance in issuing the Coverage will be refunded to you. All your rights under the Coverage shall stand extinguished immediately on the cancellation of the Coverage under the free look option.

Surrender Benefit: In case the life insured seeks to cancel the coverage after the free look period, a refund calculated as per the following formula shall be payable:

$SVF \times P \times U/T$, where:

SVF = Surrender Value Factor (as per the table given below)

P = Single premium paid in respect of the Coverage of a Life Insured excluding service tax and applicable cess

U = Unexpired Coverage Term (in months)

T = Coverage Term for the Life Insured (in months)

The surrender value factors differ by age of entry and are as follows:

Policy Term	SV Factor
1 – 5	35%
6 – 10	45%
11 – 15	50%
16 – 20	50%
21 – 25	55%
26 - 30	55%

Eligibility Conditions:

Parameter	Eligibility
Minimum Group Size	50 members
Minimum age at entry (in years) (age last birthday)	18
Maximum age at entry(in years) (age last birthday)	65
Maximum cover ceasing age (in years) (age last birthday)	75
Minimum policy term(in years)	3
Maximum policy term(in years)	30
Premium payment term	Single
Minimum sum assured (in Rs.)	100,000
Maximum sum assured (in Rs.)	50,00,000
Self Filled Questionnaire/ Medical check up	If Coverage is within the applicable underwriting limits defined as per your age, completion and signing of the Self Filled Questionnaire If Coverage exceeds the applicable underwriting limits as per your age, based on medical check up

The maximum aggregate limit of the benefit for this Rider under all the policies for the same Life Insured shall not exceed Rs.50, 00,000.

Expiry of the Rider

Benefits payable under the Rider shall cease to exist, at the occurrence of earliest of the following:

- When the Life Insured attains the age of 75 years; or
- When the Base Policy ceases to exist ; or
- Policy anniversary following the intimation by the policyholder in writing to discontinue the Rider; or
- In the event of death of the Life Insured

Exclusions for Accidental Death Benefit: The Company is not liable to pay any Accidental Death Benefit in respect of any Life Insured in the event of death of the Life Insured, directly or indirectly, caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self inflicted injury, whether the Life insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war, whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the Life insured.

- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- Taking part or practicing for any hazardous hobby, pursuit or any race.
- Hazardous occupations including but not exclusive to mining, deep-sea fishing, forestry, scuba diving.
- Bodily or mental infirmity or any disease

Tax Benefits (based on current tax laws)

You will be eligible for tax benefits as per the prevailing tax laws.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Other conditions

- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the Policy.
- No increase in coverage is allowed
- Group Accidental Death Benefit rider: Group ADB

Insurance is the subject matter of the solicitation.

The Policyholder

<<Address>>

Bharti AXA Life Insurance Company Limited.

Regd. Office Address: Unit no 601 & 602, 6th floor, Raheja Titanium, Off Western Express Highway, Goregaon East, Mumbai - 400033

Regn. No: 130

Advt. No.: