



### Who is eligible for this Coverage under Loan Secure?

Parameter	Eligibility
Age at entry*	18 – 65 years (Age on last birthday)
Maximum cover ceasing age	75 years
Minimum sum assured*	Rs. 100,000
Coverage term (in whole years)*	2 years - 30 Years
Type of Cover	Cover is available for all types of loans.
Self-Filled Questionnaire/ Medical check up	<p>If Coverage is within the applicable underwriting limits defined as per your age, completion and signing of the Self Filled Questionnaire/Good Health Declaration.</p> <p>If Coverage exceeds the applicable underwriting limits as per your age, medical examination would be required and cover would be granted subject to underwriting.</p>

\*The minimum/maximum age at entry, sum assured & the coverage term will be scheme specific & shall vary as per underwriting limits based on data submitted by the master policy holder.

**Provides you the option to continue your insurance cover even if your liability ceases to exist.**

### Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries regarding the product, or any other feedback, please contact your Financial Advisor or get in touch with us on:



Customer Care No.:  
**1800 200 0048**



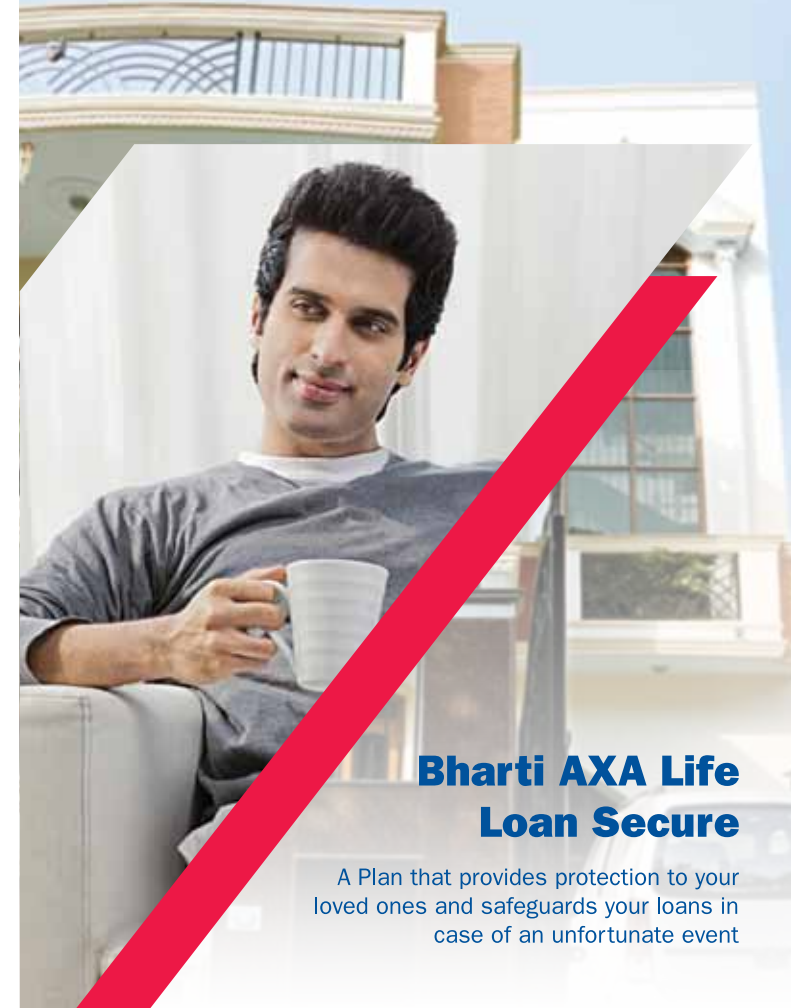
SMS **SURAKSHA to 56677**  
We will get in touch within 24 hours to address your query.



For locating a branch near you, please visit  
**[www.bharti-axalife.com](http://www.bharti-axalife.com)**

life insurance

## Can my family live debt free even when I am not around?



### Bharti AXA Life Loan Secure

A Plan that provides protection to your loved ones and safeguards your loans in case of an unfortunate event

Bharti AXA Life Insurance Company Ltd. Regd. Office address: Unit - 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai - 400 063. Reg. No. 130, Bharti AXA Life Loan Secure UIN: 130N054V02. Advt. No.:II-Nov-2013#11. This is not a sales brochure, for more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Insurance is the subject matter of the solicitation.



## About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, global front runner in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake of AXA.

## Why Bharti AXA Life Loan Secure?

**How can you secure your future against any unforeseen liabilities? How can you ensure that your dreams are not disrupted by unforeseen contingencies? As someone who wants only the very best for his family, we understand your need to safeguard your family against the burden of repaying your liabilities in case of any unforeseen event.**

**At Bharti AXA Life Insurance, we have decided to act. We bring to you, Bharti AXA Life Loan Secure (herein referred to as Loan Secure), a comprehensive group credit protection product that safeguards your family on occurrence of an insured event, by paying an amount to settle your outstanding liability in case of unfortunate event.**

## Key benefits of Bharti AXA Life Loan Secure:

**Death Benefit:** Your family members will not be burdened in case of your untimely death, Loan Secure will protect your family from the trouble of repaying your liabilities in case of an insured event.

**Sum Assured Options:** Loan Secure provides multiple coverage options on disbursed loan amount that allow you to customize the insurance cover requirements as per your outstanding liabilities;

- **Reducing Sum Assured Benefit:** Each eligible member shall be insured for a sum insured equivalent to the balance outstanding at the beginning of each month during the tenure of the loan.
- **Level + Reducing Sum Assured Benefit (Moratorium Cover):** Under moratorium cover, the sum assured will remain fixed (level) during the moratorium period & reduce there after at the applicable interest rate.

**Protect your family from the trouble of repaying your liabilities**

**Joint Life Coverage:** Loan Secure provides you the option to cover two additional lives along with the primary applicant with a common liability.

**Limited Coverage Term:** In case you plan to re-pay your liabilities earlier than the scheduled repayment; you can choose a shorter tenure for the insurance cover. The limited coverage term option can be selected only at the inception of insurance cover.

**Continuance of Insurance Cover-** Loan Secure provides you the option to continue your insurance cover even if your liability ceases to exist. The death benefit will be paid to your nominee as per your original repayment schedule.

**Easy to sign up:** The enrolment process is quick and easy. You need to fill and sign the Self Filled Questionnaire cum Enrollment form.

**Convenient premium payment:** You need to pay a single premium to protect yourself during the entire coverage term. The borrower may choose to pay the premium separately or increase the EMI to cover the premium.

**Limited Sum Assured Option –** You can opt for a lower coverage amount (lower than the loan disbursed). However this option can be chosen at inception only.

**Tax benefits:** The premium paid under this policy will be eligible for tax benefits as per the prevailing tax laws.



## What are the other features of Bharti AXA Life Loan Secure?

### Surrender Value

In case the Life Insured seeks to cancel the Coverage after the free look period, a refund calculated as per the following formula shall be payable:

Surrender value factor (SVF) X P X U/T X OS/IS, where:

SVF = The surrender value factor (SVF) varies according to the policy year and is as shown in the table below.

P = Single premium paid in respect of the Coverage of a Life Insured excluding service tax and applicable cess

U = Unexpired Coverage Term (in months)

T = Coverage Term for the Life (ves) Insured (in months)

OS = Sum assured benefit at the time of surrender

IS = Initial Sum assured

Policy Year	SV Factor
1 – 3	45%
4 & above	70%

**Single premium payment to protect yourself during the entire coverage term.**