

life insurance


I wish to protect the future of my loved ones. Is there a smart way?



Bharti AXA Life eProtect⁺

An affordable online term plan that offers flexible payout options and is convenient to buy. Thus, making it a smart choice for everyone.

- Life Cover at affordable premiums
- Dedicated Claims Handler • Flexible Payout options

Add  to your life



jeevan suraksha ka
naya nazariya



Bharti AXA Life eProtect⁺ **(A Term Life Insurance Product)**

Keeping your loved ones safe and protected is of paramount importance to you. You spend most of your life building a happy and comfortable living for them today and into the future. Should something unfortunate happen to you, their future needs to be well protected and their lifestyle needs to be sustained.

At Bharti AXA Life, we have decided to act. We bring to you Bharti AXA Life eProtect+ - a simple, hassle free, online term insurance plan that ensures protection for your family at a nominal cost. So now you can apply for the Life Insurance cover suited to your needs at the click of a button.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agricultural business and retail, and AXA, one of the world's leading companies in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake from AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are the benefits of Bharti AXA Life eProtect+?

- 1. Affordable premium rates:** You can get yourself insured at affordable premium rates.
- 2. Life Insurance Benefit:** In case of the unfortunate event of death, the Life Insurance benefit will be paid out to the Nominee subject to the Policy being in force. The Life Insurance benefit will be higher of:
 1. Sum Assured or
 2. 10 times the Annualized Base Premium or
 3. 105% of all premiums paid (excluding underwriting extra)

The Life Insurance benefit will be paid out depending on the option chosen at the inception of the policy:

- a) Death Benefit Option 1** - Monthly Income for 15 years which will be paid out on monthly basis in 180 equal installments. The monthly income will be ₹8.44 per ₹1000 Sum Assured. The monthly income does not increase during the Death Benefit payment period. The monthly income payable on death starts from the date of intimation of death, subject to acceptance of the claim by the Company.
- b) Death Benefit Option 2** - 50% of the Sum Assured is paid out as lump sum immediately on acceptance of death claims + 50% Sum Assured is paid out on an annual basis in increasing installments over a period of 10 years.

By lump sum it is meant that 50% of the Sum Assured chosen by the customer at inception will be paid out entirely once the claim is accepted.

The annual income will be ₹4.52 per ₹100 of Sum Assured and increase by 10% (Compounding) each year till the end of the 10th year.

The percentage of annual installments every year is as follows:

End of Year	% of Sum Assured
1	4.52%
2	$4.52\% * 110\%$
3	$4.52\% * (110\%)^2$
4	$4.52\% * (110\%)^3$
5	$4.52\% * (110\%)^4$
.....
10	$4.52\% * (110\%)^9$

In both Death Benefit Options 1 and 2, the Nominee will have an option to take the death benefit as a lump sum. This option will be available even after the payment has commenced. The lump sum will be calculated as a present value of future outstanding death benefits at 6.25% per annum rate of interest.

3. **Hassle-free buying:** Now get the advantage of Life Insurance cover at the click of a button. Bharti AXA Life eProtect+ offers you convenience at your fingertips, as you can buy this term plan online to save the time and effort that would have been required otherwise.
4. **Maturity Benefit:** This is a pure term product and hence there is no Maturity Benefit payable.
5. **Tax benefits:** You can avail the tax benefits on the premiums paid and the benefits received subject to the prevailing provisions under the Income Tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.

There is no Rider available under this product.

Choose between two Life Insurance Benefit options:

- Monthly Income
- Lump Sum + Increasing Annual Income

How does this product work?

Bharti AXA Life eProtect+ is a simple, pure, term insurance protection plan which can be purchased online. The product works as follows:

- 1) You choose your cover (Sum Assured) and tenure of the cover (the policy term) as per your choice. The premium will be determined based on your age as on last birthday, gender, Sum Assured, term option chosen by you and your smoking habits.
- 2) The Policy Terms options are 10, 15, 20, 25, 30, To Age 60, To Age 65, To Age 70 and To Age 75 years and will depend on maximum coverage under this product.
- 3) You can choose Annual & Semi-Annual premium payment mode. Semi-Annual Premium = 0.52 times of Annual Premium.

In case of the unfortunate death of the Life Insured during the policy term, the Company shall pay an amount equal to the Sum Assured to the nominee/policyholder, as mentioned in the policy. This policy does not have any maturity benefits.

What happens if I am unable to pay premiums?

While we recommend that all your premiums be paid on the respective due dates, we also understand that sudden changes in lifestyle like increased responsibilities or unexpected increase in household expenses may affect your future ability to pay premiums. You have following flexibilities in order to ensure that your benefits under the policy continue in full:

Grace Period:

Grace period is the time extended by the Company to facilitate the Policyholder to pay the unpaid premium, in case the premium/s had not been paid as on the due date. The Policyholder gets 30 days Grace Period to pay the premiums which fell due and the benefits under the policy remain unaltered during this period.

If the death of the Life Insured happens during the grace period, the Death Benefit, less the unpaid due premium, shall be payable and the Policy will stand terminated. In the event of death of the Life Insured while the Policy is in lapsed status, no benefit will be payable.

In case of the death of the Life Insured while the Policy is in lapse status, no benefit shall be payable.

Reinstatement:

In case you do not pay the premiums within your grace period, your policy will lapse. You have a flexibility to reinstate all the benefits under your policy within two (2) years after the due date of the premium in default (reinstatement period.) However, the Company would require:

- A written application from you for reinstatement;
- Satisfactory evidence of insurability;
- Payment of all overdue premiums with interest as specified by the company from time to time.

Can I surrender my policy?

We would want you to pay premiums regularly till the end of the policy term. However in case you are not able to pay all premiums and want to surrender the policy, the policy will be terminated. However, no surrender value is payable to you under this product.

Product at a glance

Parameter	Eligibility Criteria	
Minimum age at entry	18 years for all terms except To Age 70 and To Age 75 years. 30 years for To Age 70 and To Age 75 years.	
Maximum age at entry	Policy Term	Maximum Entry Age (Age on last birthday)
	10	65 years
	15	60 years
	20	55 years
	25	50 years
	30	45 years
	To Age 60	50 years
	To Age 65	55 years
	To Age 70	60 years
	To Age 75	65 years
Death Benefit	<p>Death Benefit Option 1: Sum Assured = Monthly Income for 15 years which will be paid out on a monthly basis in 180 equal installments. The monthly income will be ₹8.44 per ₹1000 Sum Assured. The monthly income will not increase during the death benefit payment period.</p> <p>Death Benefit Option 2: Lump sum Sum Assured (paid immediately on acceptance of death claim) + 50% Sum Assured paid out on an annual basis in increasing installments over a period of 10 years. The annual income will be ₹4.52 per ₹100 of Sum Assured and increase by 10% (Compounding) each year till the end of the 10th year.</p>	
Policy Term	10, 15, 20, 25, 30, To Age 60, To Age 65, To Age 70 and To Age 75 years	
Sum Assured	Min: ₹32,00,000 Max: Subject to underwriting	
Premium Payment Term	Same as Policy Term	
Premium Payment Modes	Annual & Semi-Annual	

Case Study:

Vikas, age 35 years (non-smoker), purchases eProtect+ for Sum Assured of ₹1 cr. He chooses a Policy Term of 15 years for which the premium payment term is also 15 years. The premium that he will be required to pay is ₹10,112, annually. The product provides him the option to choose at inception how would he like his family to receive the life insurance benefit in case something happens to him during the term of the policy.

Death Benefit Option 1:

Under this Option, Vikas will receive the chosen Sum Assured of ₹1 cr as a monthly income of ₹84,400 for a total period of 180 months.

Policy Month	Death Benefit for the remaining 180 months ()
1	84,400
2	84,400
3	84,400
4	84,400
...	...
...	...
180	84,400

Death Benefit Option 2:

If Vikas has chosen this option, after his death his family will initially receive a lump sum amount of ₹50 lakhs and the remaining Sum Assured will be paid out as increasing installments over a period of 10 years as shown in the table below:

Policy Year	Death Benefit for the remaining 10 years ()
1	4,52,000
2	4,97,200
3	5,46,920
4	6,01,612
5	6,61,773
6	7,27,951
7	8,00,746
8	8,80,820
9	9,68,902
10	10,65,792

Terms and Conditions

1. **Free-look option:** If you disagree with any of the terms and conditions of the Policy, you have the option to return the original Policy Bond along with a letter stating reasons for the objection within 30 days of receipt of the Policy Bond (“the free-look period”). The Policy will accordingly be cancelled and you will be refunded an amount equal to the Premium paid subject to a deduction of a proportionate risk premium for the period on cover, the expenses incurred by the Company on medical examination (if any) and stamp duty charges. All rights under this Policy shall stand extinguished immediately on the cancellation of the Policy under the free-look option.
2. **Suicide Exclusion:** If the Life Insured, whether medically sane or insane, commits suicide resulting in death directly or indirectly as a result of such suicide within one year of the Issue Date, or one year of the date of the latest reinstatement of the Policy, the company shall pay the nominee or the beneficiary of the policyholder 80% of the premiums paid till the date of death, provided the policy is in force.
3. **This is a non-participating Policy:** The Policy does not provide for participation in the distribution of surplus or profits that may be declared by the Company.

SECTION 41 OF INSURANCE ACT 1938

1. "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

SECTION 45 OF INSURANCE ACT 1938

Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Ordinance dated 26.12.2014 are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy

whichever is later.

02. On the ground of fraud, a policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of policy or
 - b. the date of commencement of risk or
 - c. the date of revival of policy or
 - d. the date of rider to the policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the policyholder, if alive, or beneficiaries.
06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the policy of life insurance is based.
07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

Disclaimers



- Insurance is the subject matter of solicitation.
- Bharti AXA Life Insurance Company Limited, (IRDA) Registration No.: 130
Registered Office: Unit 601 & 602, 6th floor, Raheja Titanium,
Off Western Express Highway, Goregaon (E), Mumbai-400 063.
- UIN: 130N062V01
- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the Insurance Policy.
- Bharti AXA Life Insurance Company is only the name of the insurance company and Bharti AXA Life eProtect+ is the name of the term insurance product. The name of the product does not in any way indicate the quality of the product, its future prospects.
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time.
- Life insurance coverage is available under this policy.

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Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:



24/7 Toll Free:

1800 200 0048



SMS **SURAKSHA to 56677**

We will get in touch within 24 hours to address your query.



To buy online, please visit

buyonline.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.

Regd. Office address: Unit - 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai - 400 063. IRDA Reg. No. 130. Advt. No.: II-Feb-2015-1066.

Bharti AXA Life eProtect UIN: 130N062V01.

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