Rider

How will my family fulfil their dreams in my absence?

Bharti AXA Life Accidental Death Benefit Rider

A rider that provides your family additional coverage and financial security in case of an accidental death.

bharti AXA

jeevan suraksha ka naya nazariya

Bharti AXA Life Accidental Death Benefit Rider a non-linked and regular pay rider

Given the uncertainty of life, accidents can cast a shadow on your family's future any time. The severity of such incidents is even more when you're not prepared. The emotional loss and economic impact of your absence on your family is unimaginable.

At Bharti AXA Life, we understand this and have decided to act. Presenting Bharti AXA Life Accidental Death Benefit Rider. A non-linked, affordable and regular pay rider that provides 100% Sum Assured in case of death of the Life Insured, in addition to the Sum Assured under the base policy. So even in your absence, you can rest assured that your family will always be financially secure.

About us:

Bharti AXA Life Insurance is a joint venture between Bharti, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, one of the world's leading organisations with interests in financial protection and wealth management. The joint venture company has a 74% stake from Bharti and 26% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

BENEFITS PAYABLE

Financial protection against Accidental Death: In the event of death of Life Insured due to an accident, the Sum Assured under the Rider will be paid to the Policyholder/nominee in addition to the Sum Assured under the base policy and the rider will cease to exist.

Tax Benefits: You can avail the tax benefits on the premiums paid subject to the prevailing provisions under Section 80C of the Income Tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.

There is no Maturity/Surrender Value applicable under this rider.

ELIGIBILITY CRITERIA

Parameters	
Minimum /Maximum Age at Entry	18 years to 65 years (age last birthday)
Maximum Maturity Age	75 years
Minimum Premium	₹ 40 for Offline Products ₹ 25 for Online Products
Rider Term	Minimum: 5 years and Maximum: 75 years less Age at Entry. (Rider Term cannot exceed the Policy Term of the Base Policy)
Premium Payment Term	Same as Rider Term
Premium Payment Frequency	Annual, Semi- Annual, Quarterly & Monthly *
Death Benefit	100% of Sum Assured in case of Accidental Death.

*ECS only

DEFINITIONS

'Accidental Death' means death caused by sudden, violent, unforeseen and involuntary event caused by external and visible means as revealed by an autopsy provided such death was caused directly by such accident, and independently of any physical or mental illness within ninety (90) days of the date of accident.

If the accident occurs during the Rider Term but the death due to the said accident happens after the expiry of the Rider Term (but within 90 days from the date of the accident), Death Benefit will be payable.

'Accident' is a sudden, unforeseen and involuntary event caused by external and visible means.

TERMS AND CONDITIONS

Free Look Period: If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy in case of offline Policy and within 30 days of receipt of the Policy in case of Policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

Suicide: The Rider shall be void if the Life Insured, whether medically sane or insane, commits suicide resulting in death directly or indirectly as a result of such suicide. However on happening of such event

a) one year of the Date of Commencement of the Policy/Rider; or

b) one year from the date of revival of the Policy & Rider

the Company shall pay to the Nominee or Legal representatives of the Policyholder, 80% of the premiums paid till the date of death, provided the Policy is in force as on date of death of the Life Insured.

Discontinuance of Rider Premium: In case the Base Policy has lapsed due to discontinuance of premium, the benefits under the Rider shall cease to exist immediately from the date of such unpaid premium.

The policyholder can also opt to discontinue the rider, anytime during the term of the rider, however no benefit shall be payable upon the discontinuance of the rider.

Reinstatement: In case the Base Policy has lapsed due to discontinuance of premium the benefit under the Rider shall cease to exist immediately from the date of such unpaid premium. The benefits under the rider may be reinstated subject to the following conditions

- The application for Reinstatement for the Base Policy and the Rider Benefit is made within two (2) years from the date of such unpaid premium and before the termination of Base Policy or Expiry of Rider ,whichever is earlier;
- Satisfactory evidence of insurability of the Life Insured;
- An amount equal to all unpaid premiums together with interest at such rate as the Company may charge for such reinstatement, as decided by the Company from time to time is paid in full;
- "Declaration of Good Health" or the Policy holder needs to undergo medical examination (at his/her own expense) in the manner prescribed/to be prescribed by the Company as part of the process for reinstatement.

Expiry of the Rider: Benefits payable under the Rider shall cease to exist, at the occurrence of earliest of the following:

- On attaining age of 75 years;
- When your base Policy ceases to exist or lapsed;
- When the Policy Holder discontinues the Rider Premium but continues to pay the base Policy premium;
- When the rider premium is not paid within the 30 days from the due date of last unpaid premium;
- All Benefits under the rider are paid.

Exclusions: The Life Insured will not be entitled to any accidental benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated on account of any of the following:

- Suicide or attempted suicide or self-inflicted injury, whether the Life insured is medically sane or insane. However in case of suicide within one year of issue date or one year of latest date of reinstatement of the policy, the payout shall be as mentioned in the Part D Section 4.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval , military or air force operation during peace time
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
- Intake of Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner
- Participation by the insured person in any flying activity, except as a bona fide, fare-paying passenger of a recognized airline on regular routes and on a scheduled timetable

SECTION 41 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME:

(1) "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

SECTION 45 OF THE INSURANCE ACT, 1938, AS AMENDED FROM TIME TO TIME:

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. [A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]

Disclaimers

- Insurance is the subject matter of solicitation
- Bharti AXA Life Insurance Company Limited, Registration No.: 130

  Registered Office: Unit 601 & 602, 6th floor Raheja Titanium,Off Western Express Highway, Goregaon (E), Mumbai-400 063.
- UIN: 130B008V01.
- This rider brochure is indicative of terms, conditions, warranties and exceptions contained in the Insurance Policy
- Bharti AXA Life Insurance Company is only the name of the insurance company and Bharti AXA Life Accidental Death Benefit Rider is the name of rider. The name of the rider does not in any way indicate the quality of the product, and its future prospects
- Riders are not mandatory and are available for an additional cost
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus

Public receiving such phone calls are requested to lodge a police complaint along with details of the phone number.

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Appendix I: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time by Insurance Laws (Amendment) Ordinance dtd 26.12.2014 are as follows:

1. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from
   a. the date of issuance of Policy or
   b. the date of commencement of risk or
   c. the date of revival of Policy or
   d. the date of rider to the Policy

whichever is later.

2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
   a. the date of issuance of Policy or
   b. the date of commencement of risk or
   c. the date of revival of Policy or
   d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
   a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
   b. The active concealment of a fact by the insured having knowledge or belief of the fact;
   c. Any other act fitted to deceive; and
   d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured/ beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer : This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance,2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26 , 2014 for complete and accurate details.]

Your Bharti AXA Life Advisor

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:

Customer Care No.:

1800 200 0048

SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.

For locating a branch near you, please visit

www.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.
Regd. Office Address: Unit - 601 & 602, 6th Floor, Raheja Titanium, Off Western Express Highway, Goregaon (E), Mumbai- 400 063.
IRDAI Regd. No. 130. UIN: 130B008V01.
Advt. No: II-Oct-2015-1174

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