



PRESS RELEASE

Bharti AXA Life Insurance announces appointment of Sandeep Ghosh as Chief Executive Officer

Mumbai, May 18, 2011: Bharti AXA Life Insurance, the private life insurance joint venture between Bharti Enterprises and AXA, world leader in financial protection, has appointed Sandeep Ghosh as the Chief Executive Officer (CEO).

Sandeep Ghosh has over 20 years of experience in India and overseas, primarily in the financial services sector. Prior to joining Bharti AXA Life, he was with ANZ as the Managing Director, Commercial Banking Head for Asia Pacific based in Hong Kong. During this time, he played a major role in building a commercial banking franchise for ANZ in Asia through organic builds and the integration of businesses acquired from RBS.

Announcing the latest appointment, Kevin Wright, Chief Executive Officer (CEO), South East Asia, AXA said, "We are delighted to have Sandeep on board. We are committed to building a strong franchise in India and I look forward to Sandeep to lead the Bharti AXA Life team to newer heights through his leadership, rich experience and market knowledge."

Sandeep holds a Masters in Business Administration (PGDBM) from Indian Institute of Management, Ahmedabad and has a Bachelors degree in Accountancy & Financial Management from Sydenham College, Mumbai University.

About Bharti AXA Life Insurance Company Ltd

Bharti AXA Life Insurance Company Ltd is a joint venture between Bharti Enterprises and AXA, world leader in financial protection and wealth management. The joint venture company has a 74% stake from Bharti Enterprises and 26% stake of AXA

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