

Receipts and Payments Account for the Quarter Ended 30 June, 2015

(Rs.'000)

Particulars	Quarter Ended 30 June,2015	Year Ended 30 June,2014
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	2,231,666	1,904,549
Cash paid to Reinsurers	(59,210)	(49,324)
Cash paid to suppliers and employees	(1,610,737)	(1,485,449)
Benefits paid	(1,369,181)	(1,397,780)
Commission paid	(212,340)	(163,695)
Deposits paid (Net)	(7,575)	13,546
Other Income Received	(185)	314
Cash paid towards Income Tax	(587)	1,829
Cash paid towards Service Tax	(41,202)	(7,974)
Net Cash from(used) in Operating Activities	(1,069,351)	(1,183,984)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(7,284)	(8,235)
Sale of Fixed Assets	-	58
Loan recovered/(disbursed)	(201)	-
Net Investments Purchased	(76,344)	320,115
Interest and Dividend Received	260,678	217,378
Net Cash from(used) in Investing Activities	176,849	529,316
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	500,000	350,000
Net Cash from Financing Activities	500,000	350,000
Net increase/(decrease) in Cash and Cash Equivalent	(392,502)	(304,668)
Cash and Cash Equivalent at beginning of the period	637,432	471,736
Cash and Cash Equivalent at the end of the period	244,930	167,068

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June,2015	Year Ended 30 June,2014
Cash (including cheques, drafts, stamps in hand) (Refer Schedule 11)	93,216	124,535
Bank Balances (Refer Schedule 11)	158,783	216,368
Bank Overdraft (Refer Schedule 13)	(87,684)	(190,591)
Bank Balances in unit linked Funds (Refer Schedule 8B)	80,615	16,756
Total	244,930	167,068