

Receipts and Payments Account for the Half Year Ended 30 September, 2015

(Rs.'000)

Particulars	Half Year Ended 30 September, 2015	Half Year Ended 30 September, 2014
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	4,946,787	4,295,381
Cash paid to Reinsurers	(64,032)	(92,552)
Cash paid to suppliers and employees	(3,002,496)	(2,756,359)
Benefits paid	(3,110,198)	(3,019,928)
Commission paid	(381,891)	(310,999)
Deposits paid (Net)	26,803	8,015
Other Income Received	(17)	(93)
Cash paid towards Income Tax	(587)	1,543
Cash paid towards Service Tax	(50,395)	9,189
Net Cash from(used) in Operating Activities	(1,636,026)	(1,865,803)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(29,245)	(27,507)
Sale of Fixed Assets	18	13,636
Loan recovered/(disbursed)	(2,486)	-
Net Investments Purchased	207,281	418,026
Interest and Dividend Received	659,550	550,656
Net Cash from(used) in Investing Activities	835,118	954,811
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	500,000	650,000
Net Cash from Financing Activities	500,000	650,000
Net increase/(decrease) in Cash and Cash Equivalent	(300,908)	(260,992)
Cash and Cash Equivalent at beginning of the period	637,431	471,736
Cash and Cash Equivalent at the end of the period	336,523	210,744

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 30 September, 2015	Half Year Ended 30 September, 2014
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	102,846	80,868
Bank Balances (Refer L-17)	200,730	223,798
Book Overdraft (Refer L-19)	(123,204)	(115,627)
Bank Balances in unit linked Funds (Refer L-14)	156,151	21,705
Total	336,523	210,744