

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Date of Registration 27/10/2005

Classification: Business with in India

Item	Description	Notes No...	Amount in thousands				
			Adjusted Value - QE Sep 14	Adjusted Value - QE Dec 14	Adjusted Value - QE Mar 15	Adjusted Value - QE June 15	Adjusted Value - QE Sep 15
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		26,744,682	28,469,179	29,794,693	29,709,972	29,271,582
	Deduct						
2	Mathematical Reserves		25,513,472	27,008,932	28,064,464	27,869,309	27,485,875
3	Other Liabilities		1,088,330	1,217,747	1,175,158	1,240,058	1,320,741
4	Excess in Policyholders' funds (01-02-03)		142,880	242,500	555,071	600,605	464,966
5	Available assets in Shareholders' fund		1,642,483	1,927,599	2,173,938	1,700,556	1,745,301
	Deduct						
6	Other liabilities of Shareholders' fund		631,759	1,025,313	1,161,365	733,635	899,000
7	Excess in Shareholders' funds (05-06)		1,010,724	902,286	1,012,573	966,921	846,301
8	Total ASM (04)+(07)		1,153,604	1,144,786	1,567,644	1,567,526	1,311,267
9	Total RSM		644,589	701,642	756,296	783,113	811,577
10	Solvency Ratio (ASM / RSM)		1.79	1.63	2.07	2.00	1.62

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 15 August 2015

Name and Signature of the Appointed Actuary
(Mudit Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:

- Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
- Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Col (4) to (7) should be furnished wherever available.