

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st December, 2015



L-16 - FIXED ASSETS SCHEDULE

Particulars	Cost/ Gross Block				Depreciation/ Amortisation				Net Block	Net Block		
	As at 1st April, 2015	Adjustments	Additions / Adjustments	Deletions	As at 31st December 2015	As at 1st April, 2015	Adjustments	Additions / Adjustments	Deletions	As at 31st December 2015	As at 31st December 2014	
Fixed Assets											(Rs.'000)	
Intangible Assets												
Intangibles - Software	290,676	-	12,238	35,511	267,403	195,855	-	38,766	35,511	199,110	68,293	88,423
Tangible Assets												
Leasehold improvements	210,302	-	9,982	-	220,284	200,306	-	11,310	-	211,616	8,668	6,721
Furniture and Fittings	46,339	-	2,664	1,200	47,804	42,605	-	2,812	1,018	44,399	3,404	961
Information Technology Equipment (Refer Note 1) :-												
Owned	229,481	-	733	57,892	172,321	201,032	-	12,715	56,358	157,390	14,932	29,077
Leased	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	56,759	-	6,808	18,097	45,469	45,529	-	7,986	17,332	36,184	9,286	10,900
Total	833,557	-	32,425	112,701	753,281	685,327	-	73,590	110,218	648,698	104,583	136,081
Capital Work In Progress - (including capital advances)											21,590	19,152
TOTAL	833,557	-	32,425	112,701	753,281	685,327	-	73,590	110,218	648,698	126,173	155,233
Previous Year	697,244	-	110,191	6,447	800,988	602,882	-	68,353	6,327	664,907	136,081	

Note 1:
Information Technology Equipments disclosed as leased equipments were acquired under a finance lease. The lease term had expired as on 31 March, 2014, hence, the net block of leased equipments was carried forward at Re.1. Since these assets are now owned by the Company, the gross block and accumulated depreciation of the assets has been transferred from Leased Information Technology Equipments to Owned Information Technology Equipments