

Receipts and Payments Account for the Nine months Ended 31 December, 2015

(Rs.'000)

Particulars	Nine months ended 31 December, 2015	Nine months ended 31 December, 2014
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	7,946,900	6,909,422
Cash paid to Reinsurers	(114,594)	(152,398)
Cash paid to suppliers and employees	(4,342,454)	(3,855,181)
Benefits paid	(4,576,431)	(4,485,700)
Commission paid	(574,861)	(467,201)
Deposits paid (Net)	25,558	7,000
Other Income Received	(201)	(398)
Cash paid towards Income Tax	(587)	1,258
Cash paid towards Service Tax	(44,319)	1,583
Net Cash from(used) in Operating Activities	(1,680,989)	(2,041,615)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(46,063)	(120,660)
Sale of Fixed Assets	5,014	1,124
Loan recovered/(disbursed)	(3,471)	-
Net Investments Purchased	(612,684)	380,340
Interest and Dividend Received	945,698	781,560
Net Cash from(used) in Investing Activities	288,494	1,042,364
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,120,000	850,000
Net Cash from Financing Activities	1,120,000	850,000
Net increase/(decrease) in Cash and Cash Equivalent	(272,495)	(149,251)
Cash and Cash Equivalent at beginning of the period	637,431	471,736
Cash and Cash Equivalent at the end of the period	364,936	322,485

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Nine months ended 31 December, 2015	Nine months ended 31 December, 2014
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	159,388	134,742
Bank Balances (Refer L-17)	272,416	287,777
Book Overdraft (Refer L-19)	(146,220)	(113,206)
Bank Balances in unit linked Funds (Refer L-14)	79,352	13,172
Total	364,936	322,485