

Receipts and Payments Account for the Quarter Ended 30 June, 2016

(Rs.'000)

Particulars	Quarter Ended 30 June,2016	Year Ended 30 June,2015
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	2,671,128	2,231,666
Cash paid to Reinsurers	(29,467)	(59,210)
Cash paid to suppliers and employees	(2,363,034)	(1,610,737)
Benefits paid	(1,106,116)	(1,369,181)
Commission paid	(239,782)	(212,340)
Deposits paid (Net)	3,627	(7,575)
Other Income Received	(3,228)	(185)
Cash paid towards Income Tax	(112)	(587)
Cash paid towards Service Tax	(20,676)	(41,202)
Net Cash from(used) in Operating Activities	(1,087,659)	(1,069,351)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(27,677)	(7,284)
Sale of Fixed Assets	-	-
Loan recovered/(disbursed)	(3,220)	(201)
Net Investments Purchased	187,831	(76,344)
Interest and Dividend Received	343,662	260,678
Net Cash from(used) in Investing Activities	500,596	176,849
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	500,000	500,000
Net Cash from Financing Activities	500,000	500,000
Net increase/(decrease) in Cash and Cash Equivalent	(87,063)	(392,502)
Cash and Cash Equivalent at beginning of the period	775,941	637,432
Cash and Cash Equivalent at the end of the period	688,878	244,930

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June,2016	Year Ended 30 June,2015
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	110,703	93,216
Bank Balances (Refer L-17)	562,809	158,783
Book Overdraft (Refer L-19)	(89,083)	(87,684)
Bank Balances in unit linked Funds (Refer L-14)	104,449	80,615
Total	688,878	244,930