

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Quarter Ended 30th June, 2016



L-6 - OPERATING EXPENSES SCHEDULE

Particulars	For the Quarter Ended 30th June, 2016	For the Quarter Ended 30th June, 2015
Employees' Remuneration and Welfare Benefits	536,060	507,359
Travel, Conveyance and Vehicle Running Expenses	23,905	20,599
Training Expenses	3,035	2,303
Rents, Rates and Taxes	49,979	84,797
Repairs	4,743	5,616
Printing and Stationery	17,201	19,952
Communication Expenses	11,333	8,417
Legal and Professional Charges	43,236	58,084
Medical Fees	5,097	6,166
Auditors' Fees, Expenses etc:		-
a) as Auditor	850	850
b) as Adviser or in any other capacity, in respect of		-
(i) Taxation Matters	-	-
(ii) Insurance Matters	-	-
(iii) Management Services	35	9
c) in any Other Capacity (Out of pocket expenses)	77	24
Advertisement and Publicity	448,631	325,419
Interest and Bank Charges	2,564	2,507
Sales related Recruitment, Training and Incentives	30,609	48,238
<u>Others:</u>		-
a) Courier	6,900	5,321
b) Facility Maintenance	8,530	9,958
c) Telemarketing expenses	5,040	4,080
d) Information Technology and Related Expenses	139,450	135,656
e) Subscription fees	2,663	1,204
f) Electricity	15,896	12,475
g) Security	6,469	8,611
h) Policy Issuance & Customer Service	22,115	23,835
i) Service Tax	17,739	16,075
j) Others	29,596	16,810
Depreciation / Amortisation	21,290	19,618
Total	1,453,043	1,343,983