

Receipts and Payments Account for the Half Year Ended 30 September, 2016

(Rs.'000)

Particulars	Half Year Ended 30 September, 2016	Half Year Ended 30 September, 2015
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	6,000,613	4,946,787
Cash paid to Reinsurers	(77,095)	(64,032)
Cash paid to suppliers and employees	(3,798,055)	(3,002,496)
Benefits paid	(2,669,781)	(3,110,198)
Commission paid	(469,905)	(381,891)
Deposits paid (Net)	12,136	26,803
Other Income Received	(5,679)	(17)
Cash paid towards Income Tax	(415)	(587)
Cash paid towards Service Tax	(3,341)	(50,395)
Net Cash from(used) in Operating Activities	(1,011,521)	(1,636,026)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(54,234)	(29,245)
Sale of Fixed Assets	1,737	18
Loan recovered/(disbursed)	(5,830)	(2,486)
Net Investments Purchased	(724,056)	207,281
Interest and Dividend Received	791,598	659,550
Net Cash from(used) in Investing Activities	9,215	835,118
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	500,000	500,000
Net Cash from Financing Activities	500,000	500,000
Net increase/(decrease) in Cash and Cash Equivalent	(502,306)	(300,908)
Cash and Cash Equivalent at beginning of the period	775,941	637,431
Cash and Cash Equivalent at the end of the period	273,635	336,523

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 30 September, 2016	Half Year Ended 30 September, 2015
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	74,919	102,846
Bank Balances (Refer L-17)	234,271	200,730
Book Overdraft (Refer L-19)	(90,797)	(123,204)
Bank Balances in unit linked Funds (Refer L-14)	55,243	156,151
Total	273,635	336,523