

**STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Date of Registration 27/10/2005

**Classification : Business with in India**

		Amount in thousands					
Item	Description	Notes No...	Adjusted Value - QE Sep 15	Adjusted Value - QE Dec 15	Adjusted Value - QE Mar 16	Adjusted Value - QE Jun 16	Adjusted Value - QE Sep 16
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Available assets in Policyholders' fund		29,271,582	29,785,877	30,620,294	31,926,295	34,380,327
	Deduct						-
2	Mathematical Reserves		27,485,875	27,965,361	28,468,591	29,959,424	31,754,502
3	Other Liabilities		1,320,741	1,438,518	1,590,153	1,600,726	1,605,030
4	Excess in Policyholders' funds (01-02-03)		464,966	381,998	561,551	366,145	1,020,795
5	Available assets in Shareholders' fund		1,745,301	2,078,506	2,696,964	2,587,839	1,722,764
	Deduct						-
6	Other liabilities of Shareholders' fund		899,000	985,096	1,172,783	711,012	789,189
7	Excess in Shareholders' funds (05-06)		846,301	1,093,410	1,524,181	1,876,827	933,575
8	Total ASM (04)+(07)		1,311,267	1,475,408	2,085,731	2,242,972	1,954,370
9	Total RSM		811,577	873,611	951,660	989,977	1,072,352
10	Solvency Ratio (ASM / RSM)		1.62	1.69	2.19	2.27	1.82

**Certification**

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 14<sup>th</sup> November 2016

Name and Signature of the Appointed Actuary

(Mudit Kumar)

Counter - Signature of the CEO

(Sandeep Ghosh)

**Notes:**

- Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
  - Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
  - Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
  - Col (4) to (7) should be furnished wherever available.
- From quarter ended June 2016 Solvency Ratio is computed as per IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations 2016 and IRDAI (Assets, Liabilities, and Solvency Margin of Life Insurance Business) Regulations, 2016.