

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Half Year Ended 30th September, 2016



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 30th September, 2016	For the Half Year Ended 30th September, 2016	For the Quarter Ended 30th September, 2015	For the Half Year Ended 30th September, 2015
Employees' Remuneration and Welfare Benefits	520,667	1,062,714	513,630	1,026,259
Travel, Conveyance and Vehicle Running Expenses	21,183	45,088	31,571	52,170
Training Expenses	4,544	7,579	5,899	8,202
Rents, Rates and Taxes	49,135	99,114	48,229	133,026
Repairs	541	5,284	5,805	11,421
Printing and Stationery	19,878	37,079	7,659	27,611
Communication Expenses	3,150	14,483	10,340	18,757
Legal and Professional Charges	43,599	86,835	50,893	108,977
Medical Fees	3,106	8,204	4,033	10,199
Auditors' Fees, Expenses etc:		-		-
a) as Auditor	850	1,700	850	1,700
b) as Adviser or in any other capacity, in respect of		-		-
(i) Taxation Matters	-	-	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	-	35	-	10
c) in any Other Capacity (Out of pocket expenses)	11	88	-	24
Advertisement and Publicity	474,806	923,436	446,501	771,921
Interest and Bank Charges	3,642	6,206	3,090	5,597
Sales related Recruitment, Training and Incentives	56,172	80,795	57,763	100,729
Others:		-		-
a) Courier	5,221	12,121	6,587	11,908
b) Facility Maintenance	6,642	15,173	9,699	19,657
c) Telemarketing expenses	8,340	13,380	6,984	11,064
d) Information Technology and Related Expenses	161,873	301,323	159,376	295,032
e) Subscription fees	2,818	5,481	3,149	4,352
f) Electricity	15,603	31,499	15,193	27,668
g) Security	5,588	12,057	8,370	16,981
h) Policy Issuance & Customer Service	31,155	53,270	13,360	37,196
i) Service Tax	4,192	8,238	104	386
j) Others	36,451	66,047	35,148	51,958
Depreciation / Amortisation	20,882	42,172	33,006	52,623
Total	1,500,049	2,939,401	1,477,239	2,805,428