Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Nine Months Ended 31 December, 2016

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	5,268,469	3,189	1,828,660	41,176	1,628,380	747,400	81,928	9,599,202
(b) Reinsurance ceded		(7,385)	-	(69,269)	(3,661)	(74,557)	(5,445)	-	(160,317)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**5,261,084**	**3,189**	**1,759,391**	**37,515**	**1,553,823**	**741,955**	**81,928**	**9,438,885**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,239,197 ('000))		601,351	2,582	147,465	4,979	182,214	300,458	26,243	1,265,292
(b) Profit on sale/redemption of Investments		205,978	1,481	34,795	-	8,356	1,293,647	297,060	1,841,317
(c) (Loss on sale/ redemption of Investments)		(128,432)	(134)	(26,896)	-	(713)	(181,583)	(34,560)	(372,318)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(74,594)	(81,333)	(155,927)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(902)	-	(430)	(14)	(269)	(35)	(1)	(1,652)
(c) Interest Income on Bank Balances		300	-	143	5	90	12	-	550
(d) Others		9,922	5	3,547	130	333	(143)	(378)	13,416
Total (A)		**5,949,301**	**7,123**	**1,918,015**	**42,615**	**1,743,834**	**2,079,717**	**288,959**	**12,029,563**
Commission	L-5	467,952	(5)	207,986	2,078	-	1,843	1	679,855
Operating Expenses related to Insurance Business	L-6	2,469,588	(42)	1,176,814	37,396	735,896	96,812	4,087	4,520,551
Service tax on Ulip Charges		-	-	-	-	-	36,463	3,554	40,017
Provision for Doubtful debts		(2,058)	-	(428)	(7)	887	351	(58)	(1,313)
Bad debt to be written off		-	-	-	-	-	4,434	-	4,434
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,935,482**	**(47)**	**1,384,372**	**39,467**	**736,783**	**139,903**	**7,584**	**5,243,544**
Benefits Paid (Net)	L-7	157,191	1,242	53,565	2,447	142,320	2,802,050	563,956	3,722,771
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		4,282,477	3,458	1,000,790	13,445	331,610	(989,985)	(306,036)	4,335,759
(b) Amount ceded in Reinsurance		-	-	1,383	-	121,944	-	-	123,327
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**4,439,668**	**4,700**	**1,055,738**	**15,892**	**595,874**	**1,812,065**	**257,920**	**8,181,857**
Surplus/ (Deficit) (D) = (A-B-C)		**(1,425,849)**	**2,470**	**(522,096)**	**(12,744)**	**411,177**	**127,748**	**23,455**	**(1,395,838)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(1,425,849)	-	(522,096)	(12,744)	-	-	-	(1,960,688)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	2,470	-	-	-	-	-	2,470
Non-participating policyholders' unallocated surplus		-	-	-	-	411,177	127,748	23,455	562,380
Total (E)		**(1,425,849)**	**2,470**	**(522,096)**	**(12,744)**	**411,177**	**127,748**	**23,455**	**(1,395,838)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Nine Month Ended 31 December, 2015

bharti AXA
jeevan suraksha ka naya nazariya

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	4,022,622	4,028	1,456,021	46,122	1,192,889	1,029,119	145,009	7,895,810
(b) Reinsurance ceded		(5,956)	-	(61,227)	(3,819)	(52,564)	(6,755)	-	(130,321)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**4,016,666**	**4,028**	**1,394,794**	**42,303**	**1,140,325**	**1,022,364**	**145,009**	**7,765,489**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 944,449 ('000))		358,047	2,351	99,181	3,881	124,741	355,758	41,717	985,676
(b) Profit on sale/redemption of Investments		79,300	903	15,791	-	8,953	1,472,756	532,594	2,110,297
(c) (Loss on sale/ redemption of Investments)		(29,759)	-	(2,378)	-	(2,286)	(121,412)	(28,453)	(184,288)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(1,750,114)	(582,846)	(2,332,960)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(3,206)	(1)	(1,538)	(63)	(913)	(187)	(13)	(5,921)
(c) Interest Income on Bank Balances		867	-	416	17	247	51	4	1,602
(d) Others		7,018	2	3,369	139	2,000	(409)	301	12,420
Total (A)		**4,428,933**	**7,283**	**1,509,635**	**46,277**	**1,273,067**	**978,807**	**108,313**	**8,352,315**
Commission	L-5	354,701	25	184,863	3,841	-	1,891	252	545,573
Operating Expenses related to Insurance Business	L-6	2,360,532	533	1,132,985	46,769	672,548	96,011	4,809	4,314,187
Service tax on Ulip Charges		-	-	-	-	-	41,945	5,079	47,024
Provision for Doubtful debts		10,963	1	5,733	133	1,127	1,201	189	19,347
Bad debt to be written off		3	-	3	-	3	72	12	93
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**2,726,199**	**559**	**1,323,584**	**50,743**	**673,678**	**141,120**	**10,341**	**4,926,224**
Benefits Paid (Net)	L-7	222,784	582	58,673	7,176	124,924	2,972,895	1,340,703	4,727,737
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		2,044,002	2,761	584,133	14,812	1,023,411	(2,151,078)	(1,276,453)	241,588
(b) Amount ceded in Reinsurance		-	-	(95,341)	-	(142,186)	-	-	(237,527)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**2,266,786**	**3,343**	**547,465**	**21,988**	**1,006,149**	**821,816**	**64,250**	**4,731,797**
Surplus/ (Deficit) (D) = (A-B-C)		**(564,052)**	**3,381**	**(361,414)**	**(26,454)**	**(406,760)**	**15,871**	**33,722**	**(1,305,706)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(564,052)	-	(361,414)	(26,454)	(406,760)	-	-	(1,358,681)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	3,382	-	-	-	15,871	-	19,253
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	33,721	33,721
Total (E)		**(564,052)**	**3,382**	**(361,414)**	**(26,454)**	**(406,760)**	**15,871**	**33,721**	**(1,305,706)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 December, 2016

bharti AXA jeevan suraksha ka naya nazariya

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,170,846	939	861,200	14,768	536,486	237,754	20,269	3,842,262
(b) Reinsurance ceded		(3,287)	-	(24,198)	(1,221)	(26,405)	(1,638)	-	(56,749)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,167,559**	**939**	**837,002**	**13,547**	**510,081**	**236,115**	**20,269**	**3,785,513**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		229,335	898	55,075	1,881	62,312	78,686	4,707	432,894
(b) Profit on sale/redemption of Investments		90,805	375	14,163	-	1,399	391,942	75,077	573,761
(c) (Loss on sale/ redemption of Investments)		(60,536)	(134)	(7,277)	-	-	(54,197)	(9,877)	(132,020)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(855,675)	(159,493)	(1,015,168)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(868)	-	(415)	(13)	(259)	(34)	(1)	(1,590)
(c) Interest Income on Bank Balances		151	-	79	3	45	6	-	284
(d) Others		4,663	5	1,265	43	(1,260)	(103)	(18)	4,595
Total (A)		**2,431,110**	**2,083**	**899,892**	**15,461**	**572,318**	**(203,260)**	**(69,336)**	**3,648,268**
Commission	L-5	188,108	5	93,740	676	-	782	2	283,312
Operating Expenses related to Insurance Business	L-6	830,735	80	465,643	10,158	239,552	33,801	1,181	1,581,150
Service tax on Ulip Charges		-	-	-	-	-	11,612	1,104	12,716
Provision for Doubtful debts		(461)	-	(59)	1	1,163	393	165	1,202
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,018,381**	**85**	**559,324**	**10,835**	**240,715**	**46,588**	**2,452**	**1,878,380**
Benefits Paid (Net)	L-7	72,064	240	24,080	399	63,456	779,599	107,658	1,047,496
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	
(a) Gross**		1,715,965	989	481,670	4,165	248,765	(1,069,382)	(185,827)	1,196,345
(b) Amount ceded in Reinsurance		-	-	(3,609)	-	(19,562)	-	-	(23,171)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,788,028**	**1,229**	**502,141**	**4,564**	**292,659**	**(289,783)**	**(78,169)**	**2,220,669**
Surplus/ (Deficit) (D) = (A-B-C)		**(375,299)**	**769**	**(161,573)**	**62**	**38,945**	**39,934**	**6,381**	**(450,781)**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
Appropriations									
Transfer to Shareholders' Account		(375,299)	-	(161,573)	62	-	0	0	(536,810)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	769	-	-	-	-	-	769
Non-participating policyholders' unallocated surplus		-	-	-	-	38,945	39,934	6,381	85,260
Total (E)		**(375,299)**	**769**	**(161,573)**	**62**	**38,945**	**39,934**	**6,381**	**(450,781)**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31 December, 2015

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,644,188	1,244	624,924	14,522	440,137	314,310	28,679	3,068,004
(b) Reinsurance ceded		(2,408)	-	(21,458)	(1,224)	(17,456)	(2,353)	-	(44,899)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**1,641,780**	**1,244**	**603,466**	**13,298**	**422,681**	**311,957**	**28,679**	**3,023,105**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		127,547	791	34,451	1,475	48,847	99,444	7,641	320,196
(b) Profit on sale/redemption of Investments		17,928	9	6,043	-	5,952	407,057	106,157	543,146
(c) (Loss on sale/ redemption of Investments)		(2,709)	-	(95)	-	(539)	(41,049)	(7,906)	(52,298)
(d) Transfer/Gain on revaluation/change in fair value*		660	-	24	-	22	(469,702)	(114,286)	(583,282)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Foreign Exchange Gains (Net)		(830)	-	(321)	-	(236)	(5)	2	(1,390)
(c) Interest Income on Bank Balances		563	-	260	9	160	28	2	1,022
(d) Others		5,580	2	2,633	101	1,591	655	520	11,082
Total (A)		**1,790,519**	**2,046**	**646,461**	**14,883**	**478,478**	**308,385**	**20,809**	**3,261,581**
Commission	L-5	143,411	7	80,357	992	-	633	(2)	225,397
Operating Expenses related to Insurance Business	L-6	872,170	32	370,622	7,452	248,680	24,057	793	1,523,806
Provision for Doubtful debts		(5,952)	-	(2,613)	(96)	1,125	1,010	168	(6,358)
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,009,629**	**39**	**448,366**	**8,348**	**249,805**	**25,700**	**959**	**1,742,845**
Benefits Paid (Net)	L-7	101,856	309	15,020	1,880	49,338	1,062,742	257,792	1,488,937
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		1,118,491	1,108	269,838	2,972	301,393	(887,189)	(254,900)	551,713
(b) Amount ceded in Reinsurance		-	-	(2,377)	-	(57,035)	-	-	(59,412)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,220,347**	**1,417**	**282,481**	**4,852**	**293,696**	**175,552**	**2,892**	**1,981,237**
		-	-	-	-	-	-	-	-
Surplus/ (Deficit) (D) = (A-B-C)		**(439,457)**	**590**	**(84,386)**	**1,683**	**(65,023)**	**107,133**	**16,958**	**(462,501)**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		(439,457)	-	(84,386)	1,683	(65,023)	-	-	(587,182)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	590	-	-	-	107,133	16,958	124,681
Total (E)		**(439,457)**	**590**	**(84,386)**	**1,683**	**(65,023)**	**107,133**	**16,958**	**(462,501)**
		-	-	-	-	-	-	-	-
The breakup of total surplus is as under:		-	-	-	-	-	-	-	-
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**