

Receipts and Payments Account for the Nine months Ended 31 December, 2016

(Rs.'000)

Particulars	Half Year Ended 31 December, 2016	Half Year Ended 31 December, 2015
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including monies pending billing)	9,508,294	7,946,900
Cash paid to Reinsurers	(154,369)	(114,594)
Cash paid to suppliers and employees	(4,991,081)	(4,342,454)
Benefits paid	(3,755,083)	(4,576,431)
Commission paid	(704,455)	(574,861)
Deposits paid (Net)	11,615	25,558
Other Income Received	(9,414)	(201)
Cash paid towards Income Tax	(766)	(587)
Cash paid towards Service Tax	29,372	(44,319)
Net Cash from(used) in Operating Activities	(65,887)	(1,680,989)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(80,071)	(46,063)
Sale of Fixed Assets	2,646	5,014
Loan recovered/(disbursed)	(7,629)	(3,471)
Net Investments Purchased	(2,073,348)	(612,684)
Interest and Dividend Received	1,179,146	945,698
Net Cash from(used) in Investing Activities	(979,256)	288,494
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	800,000	1,120,000
Net Cash from Financing Activities	800,000	1,120,000
Net increase/(decrease) in Cash and Cash Equivalent	(245,143)	(272,495)
Cash and Cash Equivalent at beginning of the period	775,941	637,431
Cash and Cash Equivalent at the end of the period	530,798	364,936

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 31 December, 2016	Half Year Ended 31 December, 2015
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	107,445	159,388
Bank Balances (Refer L-17)	447,004	272,416
Book Overdraft (Refer L-19)	(87,848)	(146,220)
Bank Balances in unit linked Funds (Refer L-14)	64,198	79,352
Total	530,798	364,936