

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 31 December, 2016

(Rs.'000)

Particulars	Schedule	As at 30 December 2016	As at 30 December 2015
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	23,662,010	22,262,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,074,442	2,074,442
Credit/(Debit) Fair Value Change Account (Net)		(62)	32,833
Sub-Total		25,736,390	24,369,285
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		(19,531)	52,195
Policy Liabilities		19,975,677	12,456,719
Insurance Reserves		-	-
Provision for Linked Liabilities		11,599,885	13,663,240
Sub-Total		31,556,031	26,172,154
Funds for Future Appropriations		11,605	59,621
Non-participating policyholders' unallocated surplus		562,380	-
Discontinuance Fund on account of non payment of premium		1,352,115	1,793,205
Discontinuance Fund others		-	-
Total		59,218,521	52,394,265
Application of Funds			
Investments			
Shareholders'	L-12	2,585,284	2,417,820
Policyholders'	L-13	18,609,058	12,137,034
Assets Held to Cover Linked Liabilities	L-14	12,952,000	15,456,445
Loans	L-15	14,283	5,259
Fixed Assets	L-16	135,320	126,171
Current Assets			
Cash and Bank Balances	L-17	554,449	431,804
Advances and Other Assets	L-18	2,617,775	1,475,048
Sub-Total (A)		3,172,224	1,906,852
Current Liabilities	L-19	2,451,953	2,271,242
Provisions	L-20	215,444	119,539
Sub-Total (B)		2,667,397	2,390,781
Net Current Assets (C) = (A - B)		504,828	(483,930)
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		24,417,748	22,735,466
Total		59,218,521	52,394,265