

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Revenue Account for the Nine Months Ended 31 December, 2016



L-6 - OPERATING EXPENSES SCHEDULE

(Rs.'000)

Particulars	For the Quarter Ended 31 December, 2016	For the Nine Months Ended 31 December, 2016	For the Quarter Ended 31 December, 2015	For the Nine Months Ended 31 December, 2015
Employees' Remuneration and Welfare Benefits	535,369	1,598,083	511,477	1,537,736
Travel, Conveyance and Vehicle Running Expenses	21,261	66,349	20,939	73,111
Training Expenses	3,886	11,464	8,775	16,978
Rents, Rates and Taxes	45,762	144,876	49,087	182,114
Repairs	6,476	11,759	5,270	16,691
Printing and Stationery	20,116	57,195	17,324	44,935
Communication Expenses	7,627	22,110	8,195	26,951
Legal and Professional Charges	52,573	139,408	56,185	165,161
Medical Fees	4,418	12,622	3,388	13,587
Auditors' Fees, Expenses etc:		-		-
a) as Auditor	849	2,548	850	2,550
b) as Adviser or in any other capacity, in respect of		-		-
(i) Taxation Matters	150	150	-	-
(ii) Insurance Matters	-	-	-	-
(iii) Certification Fees	-	35	-	10
c) in any Other Capacity (Out of pocket expenses)	30	118	14	38
Advertisement and Publicity	537,490	1,460,926	507,360	1,279,281
Interest and Bank Charges	3,214	9,420	2,789	8,386
Sales related Recruitment, Training and Incentives	61,274	142,069	81,031	181,760
<u>Others:</u>		-		-
a) Courier	6,560	18,681	6,559	18,467
b) Facility Maintenance	7,389	22,561	8,649	28,306
c) Telemarketing expenses	3,663	17,043	8,219	19,283
d) Information Technology and Related Expenses	159,855	461,178	110,255	405,287
e) Subscription fees	1,442	6,923	2,292	6,644
f) Electricity	10,942	42,441	15,155	42,822
g) Security	5,978	18,035	7,508	24,489
h) Policy Issuance & Customer Service	27,565	80,835	21,386	58,582
i) Service Tax	3,572	11,811	247	633
j) Others	32,956	99,003	34,843	86,801
Depreciation / Amortisation	20,736	62,908	20,961	73,584
Total	1,581,153	4,520,551	1,508,758	4,314,187