

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	1,739,219	1,142	1,006,223	10,703	637,584	244,268	14,138	-	3,653,277
(b) Reinsurance ceded		(1,347)	-	(27,991)	(1,230)	(31,109)	(1,697)	-	-	(63,374)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		1,737,872	1,142	978,232	9,473	606,475	242,571	14,138	-	3,589,903
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		436,045	1,117	112,931	2,710	85,559	61,981	6,018	2,178	708,539
(b) Profit on sale/redemption of Investments		65,221	650	23,447	-	4,750	268,309	53,119	279	415,775
(c) (Loss on sale/ redemption of Investments)		(7,875)	-	(1,781)	-	-	(45,548)	(6,578)	(60)	(61,842)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	93,191	6,402	(1,947)	97,646
Other Income										
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank		-	-	-	-	-	-	-	-	-
Balances		4,272	(2)	1,169	31	36	14	1	-	5,521
(c) Others		505	-	1,088	17	311	69	1	-	1,991
Total (A)		2,236,040	2,907	1,115,086	12,231	697,131	620,587	73,101	450	4,757,533
Commission	L-5	123,781	2	167,508	693	-	3,413	-	-	295,397
Operating Expenses related to Insurance Business	L-6	394,175	42	849,025	13,079	242,476	53,775	969	230	1,553,771
Service tax on Ulip Charges		-	-	-	-	-	10,070	1,001	37	11,108
Provision for Doubtful debts		1,773	-	3,801	58	1,282	237	4	1	7,156
Bad debt to be written off		1,372	-	1,857	8	-	38	-	-	3,275
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		521,101	44	1,022,191	13,838	243,758	67,533	1,974	268	1,870,707
Benefits Paid (Net)	L-7	132,750	892	49,745	4,913	92,065	681,492	117,999	9,009	1,088,865
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-
(a) Gross**		1,499,339	763	331,501	5,319	246,110	(119,087)	(46,664)	(10,092)	1,907,189
(b) Amount ceded in Reinsurance		-	-	(6,846)	-	(4,052)	-	-	-	(10,898)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		1,632,089	1,655	374,400	10,232	334,123	562,405	71,335	(1,083)	2,985,156
Surplus/ (Deficit) (D) = (A-B-C)		82,850	1,208	(281,505)	(11,839)	119,250	(9,351)	(208)	1,265	(98,330)
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(281,505)	(11,839)	119,250	(9,351)	(208)	1,265	(182,388)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		82,850	1,208	-	-	-	-	-	-	84,058
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		82,850	1,208	(281,505)	(11,839)	119,250	(9,351)	(208)	1,265	(98,330)
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-	-	-	-	-	-

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	1,563,492	1,168	444,365	9,259	472,017	202,765	22,359	2,715,425
(b) Reinsurance ceded		(2,064)	-	(25,044)	(1,199)	(27,877)	(1,278)	-	(57,462)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		1,561,428	1,168	419,321	8,060	444,140	201,487	22,359	2,657,963
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,308,382 ('000))		311,150	899	75,498	2,245	68,053	99,932	11,130	568,907
(b) Profit on sale/redemption of Investments		82,927	254	15,426	-	15,565	305,065	57,955	477,192
(c) (Loss on sale/ redemption of Investments)		(4,270)	-	(3,198)	-	(176)	(23,016)	(3,377)	(34,037)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	164,499	20,090	184,589
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		2,716	-	957	29	128	78	0	3,909
(c) Others		604	-	213	7	29	17	0	869
Total (A)		1,954,555	2,321	508,217	10,341	527,739	748,062	108,157	3,859,392
Commission	L-5	130,434	2	48,031	443	-	1,374	-	180,284
Operating Expenses related to Insurance Business	L-6	638,065	61	414,721	8,195	218,778	31,958	1,780	1,313,558
Service tax on Ulip Charges		-	-	-	-	-	10,341	1,017	11,358
Provision for Doubtful debts #		(357)	-	(131)	(1)	-	(4)	-	(493)
Bad debt to be written off		1,798	-	-	-	-	-	-	1,798
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		769,940	63	462,621	8,637	218,778	43,669	2,797	1,506,505
Benefits Paid (Net)									
Interim Bonuses Paid	L-7	74,652	278	35,600	3,025	75,236	1,047,847	146,485	1,383,123
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		1,194,797	1,292	218,889	2,899	184,104	(367,121)	(46,848)	1,188,012
(b) Amount ceded in Reinsurance		-	-	(8,009)	-	(2,653)	-	-	(10,662)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		1,269,449	1,570	246,480	5,924	256,687	680,726	99,637	2,560,473
Surplus/ (Deficit) (D) = (A-B-C)		(84,834)	688	(200,884)	(4,220)	52,274	23,667	5,723	(207,586)
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubtful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		(84,834)	-	(200,884)	(4,220)	-	-	-	(289,938)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	688	-	-	-	-	-	688
Non-participating policyholders' unallocated surplus		-	-	-	-	52,274	23,667	5,723	81,664
Total (E)		(84,834)	688	(200,884)	(4,220)	52,274	23,667	5,723	(207,586)
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		-	-	-	-	-	-	-	-