

Receipts and Payments Account for the Quarter Ended 30 June, 2018

(Rs.'000)

Particulars	Quarter Ended 30 June,2018	Quarter Ended 30 June,2017
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	3,858,314	2,831,516
Cash paid to Reinsurers	(106,454)	(65,454)
Cash paid to suppliers and employees	(1,898,498)	(1,577,526)
Benefits paid	(1,044,044)	(1,289,549)
Commission paid	(422,168)	(280,804)
Deposits paid (Net)	28,432	(924)
Other Receipts	7,158	4,105
Cash paid towards Income Tax	(1,395)	(326)
Cash paid towards GST and Service Tax	(78,032)	(77,178)
Net Cash from(used) in Operating Activities	343,313	(456,140)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(47,708)	(14,848)
Sale of Fixed Assets	2,600	300
Loan recovered/(disbursed)	(10,723)	(3,983)
Net Investments Purchased	(1,142,394)	(524,684)
Interest and Dividend Received	729,527	561,382
Net Cash from(used) in Investing Activities	(468,698)	18,167
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	-	-
Proceeds from issuance of Debentures	-	-
Debenture issue expenses	(127)	-
Net Cash from Financing Activities	(127)	-
Net increase/(decrease) in Cash and Cash Equivalent	(125,512)	(437,973)
Cash and Cash Equivalent at beginning of the period	1,537,005	981,797
Cash and Cash Equivalent at the end of the period	1,411,493	543,824

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Quarter Ended 30 June,2018	Quarter Ended 30 June,2017
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	85,891	89,317
Bank Balances (Refer L-17)	667,188	147,102
Book Overdraft (Refer L-19)	(5,337)	(161,122)
Bank Balances in unit linked Funds (Refer L-14)	91,267	52,202
Short Term Liquid Investments*	572,484	416,326
Total	1,411,493	543,824

* From FY 2017-18, short term liquid investments (with original maturity of less than three months) have been considered under Cash and Cash Equivalents and previous year figures have been regrouped accordingly; till last year, the impact of the same was considered in "Net Investments Purchased" under "Cash Flows from Investing Activities"