

Receipts and Payments Account for the Half Year Ended 30 September, 2018

(Rs.'000)

Particulars	Half Year Ended 30 September, 2018	Half Year Ended 30 September, 2017
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	8,553,812	6,396,553
Cash paid to Reinsurers	(136,807)	(174,369)
Cash paid to suppliers and employees	(3,606,998)	(3,305,335)
Benefits paid	(2,143,118)	(2,509,247)
Commission paid	(804,958)	(520,272)
Deposits paid (Net)	27,460	(6,405)
Other Receipts	12,219	8,793
Cash paid towards Income Tax	(3,734)	(653)
Cash paid towards GST and Service Tax	(133,609)	(43,992)
Net Cash from(used) in Operating Activities	1,764,267	(154,927)
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(95,871)	(33,390)
Sale of Fixed Assets	2,600	238
Loan recovered/(disbursed)	(21,128)	(9,728)
Net Investments Purchased	(3,848,962)	(1,881,465)
Interest and Dividend Received	1,261,558	1,086,889
Net Cash from(used) in Investing Activities	(2,701,803)	(837,456)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	500,000	-
Proceeds from issuance of Debentures	-	600,000
Debenture issue expenses	(756)	(2,050)
Net Cash from Financing Activities	499,244	597,950
Net increase/(decrease) in Cash and Cash Equivalent	(438,292)	(394,433)
Cash and Cash Equivalent at beginning of the period	1,537,005	1,180,640
Cash and Cash Equivalent at the end of the period	1,098,713	786,207

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Half Year Ended 30 September, 2018	Half Year Ended 30 September, 2017
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	87,550	98,456
Bank Balances (Refer L-17)	714,236	135,042
Book Overdraft (Refer L-19)	(38,074)	(92,135)
Bank Balances in unit linked Funds (Refer L-14)	335,001	34,088
Short Term Liquid Investments*	-	610,756
Total	1,098,713	786,207

* From FY 2017-18, short term liquid investments (with original maturity of less than three months) have been considered under Cash and Cash Equivalents and previous year figures have been regrouped accordingly; till last year, the impact of the same was considered in "Net Investments Purchased" under "Cash Flows from Investing Activities"