Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Nine Months Ended 31st December, 2018

Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	6,276,535	2,865	4,375,257	39,359	1,972,243	859,243	42,512	24,132	13,592,146
(b) Reinsurance ceded		(6,506)	-	(88,547)	(3,370)	(96,861)	(5,428)	-	-	(200,712)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**6,270,029**	**2,865**	**4,286,710**	**35,989**	**1,875,382**	**853,815**	**42,512**	**24,132**	**13,391,434**
Income from Investments										
(a) Interest, Dividends and Rent – Net of amortisation		1,433,475	3,528	370,889	8,485	275,474	192,125	18,238	7,155	2,309,369
(b) Profit on sale/redemption of Investments		148,984	704	69,826	-	9,967	835,271	163,279	531	1,228,562
(c) (Loss on sale/ redemption of Investments)		(33,428)	(11)	(10,413)	-	(272)	(175,242)	(25,438)	(332)	(245,136)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(315,953)	(79,794)	771	(394,976)
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		12,322	2	3,390	97	142	71	3	2	16,029
(c) Others		701	-	1,724	16	443	113	1	-	2,998
Total (A)		**7,832,083**	**7,088**	**4,722,126**	**44,587**	**2,161,136**	**1,390,200**	**118,801**	**32,259**	**16,308,280**
Commission	L-5	431,539	14	683,727	2,096	98	12,504	(9)	-	1,129,969
Operating Expenses related to Insurance Business	L-6	1,205,075	124	2,966,879	27,512	762,449	194,210	2,344	711	5,159,304
Service tax on Ulip Charges		-	-	-	-	-	29,310	2,794	107	32,211
Provision for Doubtful debts		5,248	-	8,104	115	2,810	4,087	5	-	20,369
Bad debt to be written off		1,759	-	2,788	9	-	51	-	-	4,607
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**1,643,621**	**138**	**3,661,498**	**29,732**	**765,357**	**240,162**	**5,134**	**818**	**6,346,460**
Benefits Paid (Net)	L-7	466,482	1,047	154,738	13,785	306,131	1,890,684	316,893	30,711	3,180,471
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies										
(a) Gross**		5,570,567	3,567	1,768,448	17,047	813,798	(666,504)	(207,367)	253	7,299,809
(b) Amount ceded in Reinsurance		-	-	(12,751)	-	(10,209)	-	-	-	(22,960)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**6,037,049**	**4,614**	**1,910,435**	**30,832**	**1,109,720**	**1,224,180**	**109,526**	**30,964**	**10,457,320**
Surplus/ (Deficit) (D) = (A-B-C)		**151,413**	**2,336**	**(849,807)**	**(15,977)**	**286,059**	**(74,142)**	**4,141**	**477**	**(495,500)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(849,807)	(15,977)	286,059	(74,142)	4,141	477	(649,249)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		151,413	2,336	-	-	-	-	-	-	153,749
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**151,413**	**2,336**	**(849,807)**	**(15,977)**	**286,059**	**(74,142)**	**4,141**	**477**	**(495,500)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Nine Months Ended 31st December, 2017

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	5.685.541	2.788	2.547.019	38.307	1.731.469	576.177	63.352	10.644.653
(b) Reinsurance ceded		(6.707)	-	(79.305)	(3.606)	(85.479)	(3.674)	-	(178.771)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**5,678,834**	**2,788**	**2,467,714**	**34,701**	**1,645,990**	**572,503**	**63,352**	**10,465,882**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation (Gross of amortisation/accretion Rs. 1,308,382 ('000))		995,394	3,121	239,974	8,013	213,168	235,362	23,416	1,718,448
(b) Profit on sale/redemption of Investments		366.608	309	100.555	-	44.986	1.241.158	231.390	1.985.006
(c) (Loss on sale/ redemption of Investments)		(19.934)	-	(7.868)	-	(176)	(81.066)	(10.048)	(119.092)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	483.258	58.469	541.727
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account		-	-	-	-	-	-	-	-
(b) Interest Income on Reinstatement/Loan to Policyholder/Bank Balances		9,716	1	3,239	95	270	(215)	(3)	13,103
(c) Others		834	0	278	8	23	(18)	(0)	1,125
Total (A)		**7,031,452**	**6,219**	**2,803,892**	**42,817**	**1,904,261**	**2,450,982**	**366,576**	**14,606,199**
Commission	L-5	430,039	16	319,828	1,998	-	4,104	3	755,988
Operating Expenses related to Insurance Business	L-6	1,555,118	148	1,909,277	29,233	682,047	80,576	3,885	4,260,284
Service tax on Ulip Charges		-	-	-	-	-	33,538	3,396	36,934
Provision for Doubtful debts #		884	-	383	-	660	261	29	2,217
Bad debt to be written off		1,823	-	-	-	-	-	-	1,823
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)									
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**1,987,864**	**164**	**2,229,488**	**31,231**	**682,707**	**118,479**	**7,313**	**5,057,246**
Benefits Paid (Net)	L-7	295.557	1.750	87.553	9.781	238.520	2.912.479	391.710	3.937.350
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies									
(a) Gross**		4.398.531	1.682	1.290.683	13.049	687.373	(757.769)	(61.108)	5.572.441
(b) Amount ceded in Reinsurance		-	-	(26,714)	-	(18,047)	-	-	(44,761)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**4,694,088**	**3,432**	**1,351,522**	**22,830**	**907,846**	**2,154,710**	**330,602**	**9,465,030**
Surplus/ (Deficit) (D) = (A-B-C)		**349,500**	**2,623**	**(777,118)**	**(11,244)**	**313,708**	**177,793**	**28,661**	**83,923**
*Represents the deemed realised gain as per norms specified by the Authority									
** Represents mathematical reserves after allocation of bonus									
# Prov for Doubdful Debt amount is net off Bad Debts W/O during the period									
Appropriations									
Transfer to Shareholders' Account		-	-	(777.118)	(11.244)	-	-	-	(788.362)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		349,500	2,623	-	-	-	-	-	352,123
Non-participating policyholders' unallocated surplus		-	-	-	-	313,708	177,793	28,661	520,163
Total (E)		**349,500**	**2,623**	**(777,118)**	**(11,244)**	**313,708**	**177,793**	**28,661**	**83,923**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2018

bharti AXA
jeevan suraksha ka naya nazariya

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked			Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	Group Gratuity	
Premiums Earned – net										
(a) Premium	L-4	2,324,871	773	1,781,293	12,874	629,659	298,482	10,407	24,132	5,082,492
(b) Reinsurance ceded		(3,002)	-	(30,369)	(1,220)	(32,871)	(1,994)	-	-	(69,456)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-
Sub Total		**2,321,869**	**773**	**1,750,924**	**11,654**	**596,788**	**296,488**	**10,407**	**24,132**	**5,013,036**
Income from Investments										
(a) Interest. Dividends and Rent – Net of amortisation		519,070	1,233	135,191	3,000	98,064	60,157	4,910	2,563	824,188
(b) Profit on sale/redemption of Investments		52,989	24	27,386	-	3,686	212,248	42,662	38	339,033
(c) (Loss on sale/ redemption of Investments)		(19,178)	(11)	(6,068)	-	(207)	(56,911)	(8,598)	(59)	(91,032)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	(160,345)	(36,094)	2,766	(193,673)
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-	-
Other Income										
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		4,553	1	1,275	32	77	44	1	2	5,985
(c) Others		93	-	365	1	62	22	-	-	543
Total (A)		**2,879,396**	**2,020**	**1,909,073**	**14,687**	**698,470**	**351,703**	**13,288**	**29,442**	**5,898,080**
Commission	L-5	149,393	5	275,588	628	98	4,741	(9)	-	430,444
Operating Expenses related to Insurance Business	L-6	371,856	38	1,101,536	6,435	239,993	69,247	635	284	1,790,024
Service tax on Ulip Charges		-	-	-	-	-	9,348	844	35	10,227
Provision for Doubtful debts		(557)	-	1,790	3	577	3,541	(5)	-	5,349
Bad debt to be written off		(102)	-	97	(1)	-	-	-	-	(6)
Provision for Tax		-	-	-	-	-	-	-	-	-
Provisions (other than taxation)										
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-
Total (B)		**520,590**	**43**	**1,379,011**	**7,065**	**240,668**	**86,877**	**1,465**	**319**	**2,236,038**
Benefits Paid (Net)	L-7	177,270	1	57,408	3,818	104,635	484,681	69,563	12,450	909,826
Interim Bonuses Paid		-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	
(a) Gross**		2,120,349	1,432	763,319	4,769	265,999	(180,695)	(59,495)	17,507	2,933,185
(b) Amount ceded in Reinsurance		-	-	(559)	-	(1,026)	-	-	-	(1,585)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-
Total (C)		**2,297,619**	**1,433**	**820,168**	**8,587**	**369,608**	**303,986**	**10,068**	**29,957**	**3,841,426**
Surplus/ (Deficit) (D) = (A-B-C)		**61,187**	**544**	**(290,106)**	**(965)**	**88,194**	**(39,160)**	**1,755**	**(834)**	**(179,384)**
*Represents the deemed realised gain as per norms specified by the Authority										
** Represents mathematical reserves after allocation of bonus										
Appropriations										
Transfer to Shareholders' Account		-	-	(290,106)	(965)	88,194	(39,160)	1,755	(834)	(241,116)
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		61,187	544	-	-	-	-	-	-	61,731
Non-participating policyholders' unallocated surplus		-	-	-	-	-	-	-	-	-
Total (E)		**61,187**	**544**	**(290,106)**	**(965)**	**88,194**	**(39,160)**	**1,755**	**(834)**	**(179,384)**
The breakup of total surplus is as under:										
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Form L-1-A-RA

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108

Segmental Revenue Account for the Quarter Ended 31st December, 2017

bharti AXA
jeevan suraksha ka naya nazariya

Policyholders' Account (Technical Account) **(Rs.'000)**

Particulars	Schedule	Individual Participating		Non-Participating			Individual Linked		Total
		Life	Pension	Individual Life	Individual Health	Group	Life	Pension	
Premiums Earned – net									
(a) Premium	L-4	2,212,031	786	1,193,547	13,200	661,162	183,747	15,759	4,280,232
(b) Reinsurance ceded		(2,728)	-	(27,076)	(1,198)	(28,910)	(1,254)	-	(61,166)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-
Sub Total		**2,209,303**	**786**	**1,166,471**	**12,002**	**632,252**	**182,493**	**15,759**	**4,219,066**
Income from Investments									
(a) Interest, Dividends and Rent – Net of amortisation		347,558	1,141	84,654	2,830	74,766	51,474	3,641	566,064
(b) Profit on sale/redemption of Investments		127,707	12	42,628	-	502	543,021	99,964	813,834
(c) (Loss on sale/ redemption of Investments)		(10,590)	-	(3,109)	-	-	(29,902)	(2,548)	(46,149)
(d) Transfer/Gain on revaluation/change in fair value*		-	-	-	-	-	124,528	15,948	140,476
(e) Appropriation/ Expropriation		-	-	-	-	-	-	-	-
Other Income									
(a) Contribution from Shareholders' Account☐		-	-	-	-	-	-	-	-
(b) Interest Income on Bank Balances		3,746.24	2.94	1,543	44.30	240	(18)	22	5,580.07
(c) Others		900.01	0.06	296	8.70	24	(21)	(1)	1,207.18
Total (A)		**2,678,624**	**1,942**	**1,292,483**	**14,885**	**707,784**	**871,575**	**132,785**	**5,700,078**
Commission	L-5	158,096	6	155,615	758	-	1,416	1	315,892
Operating Expenses related to Insurance Business	L-6	460,206	38	776,621	12,316	203,884	22,076	919	1,476,060
Service tax on Ulip Charges		-	-	-	-	-	11,364	1,178	12,542
Provision for Doubtful debts		219	-	246	-	329	2	-	796
Bad debt to be written off		-	-	-	-	-	-	-	-
Provision for Tax		-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-
Total (B)		**618,521**	**44**	**932,482**	**13,074**	**204,213**	**34,857**	**2,098**	**1,805,290**
Benefits Paid (Net)	L-7	125,207	915	29,525	4,241	88,011	897,880	112,221	1,258,000
Interim Bonuses Paid		-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-
(a) Gross**		1,632,521	(54)	679,890	3,382	251,782	(166,152)	1,882	2,403,251
(b) Amount ceded in Reinsurance		-	-	(6,335)	-	(7,932)	-	-	(14,267)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-
Total (C)		**1,757,728**	**861**	**703,080**	**7,623**	**331,861**	**731,728**	**114,103**	**3,646,984**
Surplus/ (Deficit) (D) = (A-B-C)		**302,375**	**1,037**	**(343,079)**	**(5,812)**	**171,709**	**104,990**	**16,584**	**247,804**
*Represents the deemed realised gain as per norms specified by the Authority		-	-	-	-	-	-	-	-
** Represents mathematical reserves after allocation of bonus		-	-	-	-	-	-	-	-
Appropriations									
Transfer to Shareholders' Account		-	-	(343,079)	(5,812)	-	-	-	(348,891)
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		302,375	1,037	-	-	-	-	-	303,412
Non-participating policyholders' unallocated surplus		-	-	-	-	171,709	104,990	16,584	293,283.50
Total (E)		**302,375**	**1,037**	**(343,079)**	**(5,812)**	**171,709**	**104,990**	**16,584**	**247,804**
The breakup of total surplus is as under:									
(a) Interim Bonus Paid		-	-	-	-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-
(d) Total Surplus: [(a)+(b)+(c)]		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**