

Ratios as prescribed by IRDA

Sr.	Particulars	For Nine Months Ended 31 December, 2018		For Nine Months Ended 31 December, 2017		For Quarter Ended 31 December, 2018		For Quarter Ended 31 December, 2017	
		With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains	With Unrealised gains	With Realised gains
1	New Business Premium Income Growth (segment-wise)								
	Non - Participating Individual		85.2%		56.2%		47.3%		69.9%
	Non - Participating Health		11.2%		x		-36.5%		28.9%
	Non - Participating Group		13.9%		6.3%		-4.8%		23.2%
	Participating - Individual		-3.0%		-32.0%		-11.6%		-36.6%
	Participating - Individual Pension		NA		NA		NA		NA
	Linked Pension		-439.0%		NA		NA		NA
	Linked Life		268.6%		39.8%		282.4%		12.9%
	Gratuity		NA		NA		NA		NA
2	Net Retention Ratio (Net premium divided by gross premium)		98.5%		98.3%		98.6%		98.6%
3	Ratio of Expenses of Management (Expenses of management divided by the total Gross direct premium)		46.5%		47.2%		43.8%		41.9%
4	Commission Ratio (Gross Commission paid divided by Gross Premium)		8.3%		7.1%		8.5%		7.4%
5	Ratio of Policyholders' Liabilities to Shareholders' Funds*		2493.6%		2002.8%		2493.6%		2002.8%
6	Growth Rate of Shareholders' Funds*		21.6%		-10.8%		20.3%		-8.3%
7	Ratio of Surplus / (Deficit) to Policyholders' Liability		-1.0%		0.2%		-0.4%		0.6%
8	Change in Net Worth (Rs'000)		350,151		(271,627)		332,857		(185,864)
9	Profit (Loss) after Tax / Total Income		-3.2%		-2.1%		-3.4%		1.8%
	Total Income = Total Income under Policyholders' Account (Excluding from Shareholders' Account) + Total Income under Shareholders' Account								
10	(Total Real Estate+ Loans) / Cash and invested assets		NIL		NIL		NIL		NIL
11	Total Investments / (Capital + Surplus (Deficit)) Note: Total Investments = Shareholders' Investments + Policyholders' Investments + Assets held to cover Linked Liabilities		2672.9%		2083.5%		2672.9%		2083.5%
12	Total affiliated Investments / (Capital + Surplus)		1.4%		14.6%		1.4%		14.6%
13	Investment Yield (Gross and Net)								
	Shareholder's Funds	6.7%	9.8%	10.4%	13.2%	20.1%	8.9%	4.5%	10.8%
	Policyholder's Funds								
	Par	8.7%	8.8%	6.7%	11.0%	26.3%	8.7%	-1.1%	10.5%
	Par-Pension	9.3%	9.9%	6.5%	8.9%	28.5%	8.6%	-3.4%	8.9%
	Non-Par	8.4%	9.1%	7.0%	11.0%	24.5%	9.3%	0.3%	10.3%
	Linked Fund								
	Linked Life	6.1%	13.4%	36.7%	33.0%	0.8%	9.6%	26.7%	28.3%
	Linked Pension	6.9%	21.6%	43.1%	47.5%	-0.6%	15.9%	32.4%	39.9%
14	Conservation Ratio		83.9%		78.8%		80.6%		75.9%
15	Persistency Ratio # \$								
	By No of Policies		By Annualised Premium		By Annualised Premium		By Annualised Premium		By Annualised Premium
	For 13th month	57.5%	64.7%	56.3%	64.0%	53.4%	60.5%	52.2%	59.9%
	For 25th month	48.3%	54.9%	49.0%	52.4%	44.6%	50.8%	48.5%	50.7%
	For 37th month	44.1%	48.0%	41.5%	46.1%	43.3%	46.7%	40.7%	46.2%
	For 49th month	38.8%	43.2%	43.7%	49.2%	37.8%	43.0%	43.5%	47.2%
	for 61st month	39.7%	44.1%	30.4%	37.7%	38.7%	41.2%	32.2%	40.8%
16	NPA Ratio								
	Gross NPA Ratio		NIL		NIL		NIL		NIL
	Net NPA Ratio		NIL		NIL		NIL		NIL
	Equity Holding Pattern for Life Insurers								
1	(a) No. of shares		2,506,200,976		2,406,200,976		2,506,200,976		2,406,200,976
2	(b) Percentage of shareholding (Indian / Foreign)		51% / 49%		51% / 49%		51% / 49%		51% / 49%
3	(c) % of Government holding (In case of public sector insurance companies)		NA		NA		NA		z
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)		Basic Rs.(0.22)		Basic Rs.(0.13)		Basic Rs.(0.08)		Basic Rs.(0.08)
			Diluted Rs.(0.22)		Diluted Rs.(0.13)		Diluted Rs.(0.08)		\
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)		Basic Rs.(0.22)		Basic Rs.(0.13)		Basic Rs.(0.08)		Basic Rs.(0.08)
			Diluted Rs.(0.22)		Diluted Rs.(0.13)		Diluted Rs.(0.08)		Diluted Rs.(0.08)
6	(iv) Book value per share		Rs. 0.79		Rs. 0.89		Rs. 0.79		Rs. 0.89

! Company has not sold any new policies in participating pension and linked pension segment during the quarter ended 31 December, 2018

* Shareholders' Funds = Net Worth

!! Company started selling linked group gratuity in financial year (2017-18)

i) Persistency ratio is based on the IRDAI circular dated 23rd Jan 2014 (IRDA/ACT/CIR/MISC/035/01/2014)

ii) Persistency Ratio are based on 1 year period

\$ 13 month Lapse ratio = 1 - Persistency ratio

** Expense include expenses charged to shareholders account as per EOM regulations, 2016