

Receipts and Payments Account for the Nine months Ended 31 December, 2018

(Rs.'000)

Particulars	Nine months ended 31 December, 2018	Nine months ended 31 December, 2017
I Cash Flow from Operating Activities		
Premium collection (Excluding Service Tax collected, but including advance premium)	13,355,505	10,603,442
Cash paid to Reinsurers	(200,917)	(201,339)
Cash paid to suppliers and employees	(5,307,441)	(4,593,328)
Benefits paid	(3,087,312)	(3,729,650)
Commission paid	(1,201,752)	(801,188)
Deposits paid (Net)	27,750	15,666
Other Receipts	17,846	14,643
Cash paid towards Income Tax	(5,532)	(710)
Cash paid towards GST and Service Tax	(184,951)	(42,747)
Net Cash from(used) in Operating Activities	3,413,196	1,264,789
II Cash Flows from Investing Activities		
Purchase of Fixed Assets	(134,435)	(129,709)
Sale of Fixed Assets	4,227	294
Loan recovered/(disbursed)	(34,845)	(24,515)
Net Investments Purchased	(7,385,345)	(3,159,576)
Interest and Dividend Received	2,176,855	1,702,721
Net Cash from(used) in Investing Activities	(5,373,543)	(1,610,785)
III Cash Flows from Financing Activities		
Proceeds from issuance of share capital	1,000,000	-
Proceeds from issuance of Debentures	-	600,000
Debenture issue expenses	(885)	(2,178)
Net Cash from Financing Activities	999,115	597,822
Net increase/(decrease) in Cash and Cash Equivalent	(961,232)	251,826
Cash and Cash Equivalent at beginning of the period	1,537,005	1,180,640
Cash and Cash Equivalent at the end of the period	575,773	1,432,466

1. The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

2. Cash and Cash equivalents at the end of the period comprise of the following Balance sheet amounts;

(Rs.'000)

Particulars	Nine months ended 31 December, 2018	Nine months ended 31 December, 2017
Cash (including cheques, drafts, stamps in hand) (Refer L-17)	86,400	120,034
Bank Balances (Refer L-17)	498,281	688,811
Book Overdraft (Refer L-19)	(54,107)	(16,030)
Bank Balances in unit linked Funds (Refer L-14)	45,199	28,895
Short Term Liquid Investments*	-	610,756
Total	575,773	1,432,466

* From FY 2017-18, short term liquid investments (with original maturity of less than three months) have been considered under Cash and Cash Equivalents and previous year figures have been regrouped accordingly; till last year, the impact of the same was considered in "Net Investments Purchased" under "Cash Flows from Investing Activities"