

FORM L-3-A-BS

Bharti AXA Life Insurance Company Limited

IRDA Registration No: 130 dated 14 July, 2006 CIN : U66010MH2005PLC157108



Balance Sheet as at 31 December, 2018

(Rs.'000)

Particulars	Schedule	As at 31 December 2018	As at 31 December 2017
Sources of Funds			
Shareholders' Funds:			
Share Capital	L-8 & L-9	25,062,010	24,062,010
Share Application Money Pending Allotment		-	-
Reserves and Surplus	L-10	2,074,442	2,074,442
Credit/(Debit) Fair Value Change Account (Net)		(31,676)	38,763
Sub-Total		27,104,776	26,175,215
Borrowings	L-11	600,000	600,000
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account (Net)		(78,883)	177,186
Policy Liabilities		40,085,722	28,547,041
Insurance Reserves		-	-
Provision for Linked Liabilities		10,034,703	11,708,736
Sub-Total		50,641,542	41,032,963
Funds for Future Appropriations		940,624	364,676
Non-participating policyholders' unallocated surplus		-	520,160
Discontinuance Fund on account of non payment of premium		95,353	483,405
Discontinuance Fund others		-	-
Total		78,782,295	68,576,419
Application of Funds			
Investments			
Shareholders'	L-12	2,819,073	2,588,528
Policyholders'	L-13	39,692,548	28,163,286
Assets Held to Cover Linked Liabilities	L-14	10,130,056	12,192,141
Loans	L-15	85,025	41,650
Fixed Assets	L-16	276,893	208,654
Current Assets			
Cash and Bank Balances	L-17	584,681	808,846
Advances and Other Assets	L-18	3,705,624	3,011,567
Sub-Total (A)		4,290,305	3,820,413
Current Liabilities	L-19	3,336,985	2,923,981
Provisions	L-20	231,064	148,476
Sub-Total (B)		3,568,049	3,072,457
Net Current Assets (C) = (A - B)		722,256	747,956
Miscellaneous Expenditure (To the extent not written off or adjusted)	L-21	-	-
Debit Balance of Profit and Loss Account		25,056,444	24,634,204
Total		78,782,295	68,576,420