

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

FORM KT-Q

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Registration Number: U66010MH2005PLC157108

Date of Registration 27/10/2005

Classification: Business with in India

Item	Description	Notes No...	Amount in thousands			
			Adjusted Value - QE Mar 18	Adjusted Value - QE Jun 18	Adjusted Value - QE Sep 18	Adjusted Value - QE Dec 18
(1)	(2)	(3)	(8)	(9)	(10)	(11)
1	Available assets in Policyholders' fund		45,841,477	47,649,705	49,790,691	53,286,164
	Deduct					
2	Mathematical Reserves		42,938,929	44,835,220	47,284,178	50,215,778
3	Other Liabilities		1,744,906	1,967,952	1,938,751	1,894,103
4	Excess in Policyholders' funds (01-02-03)		1,157,642	846,533	567,762	1,176,283
5	Available assets in Shareholders' fund		3,747,223	3,648,706	4,167,701	3,828,961
	Deduct				-	-
6	Other liabilities of Shareholders' fund		1,979,254	1,718,124	1,749,048	1,673,946
7	Excess in Shareholders' funds (05-06)		1,767,969	1,930,582	2,418,653	2,155,015
8	Total ASM (04)+(07)		2,925,611	2,777,115	2,986,415	3,331,298
9	Total RSM		1,633,259	1,714,426	1,838,102	1,961,258
10	Solvency Ratio (ASM / RSM)		1.79	1.62	1.62	1.70

Certification

I, Mudit Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai

Date: 29th January 2019

Name and Signature of the Appointed Actuary

(Mudit Kumar)

Counter - Signature of the Principal Officer

(Vikas Seth)

Notes:

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;