

RIDER BOND

Accidental Death and Disability Benefit Rider (attached to Traditional/ Non unit-linked Policies)

DEFINITIONS

- **Accidental Death:** Accidental Death is defined as a traumatic death caused solely by external, violent, unforeseeable and visible means, occurring independently of any other causes and within ninety (90) days of such trauma, and which is proved to and accepted as such death by the company.
- **Accidental Disability:** Under this Rider, the Life Insured shall be regarded as disabled and entitled to this benefit if as a result of an accident; the Life Insured is totally and permanently unable, even with reasonable training, rehabilitation and/or job accommodation, to engage in gainful employment in any occupation whatsoever
- **Accidental Death and Disability Benefit Sum Assured (Rider Sum Assured):** It is the rider benefit amount chosen by the Policyholder at the inception of the rider. Under no circumstances can the Accident Death and Disability Benefit Sum Assured be more than the Sum Assured of the base Policy during the Policy Benefit Period.
- **Rider Premium:** is equal to the aggregate of the premiums for the rider payable by You in a Policy Year, according to the mode of payment chosen by you under the basic plan.

BENEFITS UNDER THE RIDER:

If whilst the policy is in effect, the Life Insured is involved in an accident, resulting in the Death or Accidental disability, the Company shall pay an amount equal to the Accident Death and Disability Benefit Sum Assured.

In case the benefit under this Rider is paid on the occurrence of either Accidental Death or Accidental Disability of the Life Insured, the Rider would cease to exist, immediately after payment of the Accidental Death and Disability Benefit. Sum Assured.

This Rider can be availed at the inception of the base Policy.

The maximum aggregate limit of the Sum Assured for this Rider under all the policies for the same Life Insured shall not exceed Rs.50,00,000. In case, the Sum Assured for this Rider under one or more of the Policies exceeds the said sum of Rs.50,00,000, the rider benefit shall only be available in respect of the first Rs.50,00,000 in the order in which policies have been issued.

RIDER PREMIUM:

The Policyholder will have to pay the rider premium for the Accidental Death and Disability Benefit Rider as per the applicable Rider Premium Rates. The Rider Premium as mentioned in the Policy Specifications will have to be paid in the same mode as the premium for the base Policy.

The Rider Premium payable by you would depend on the Accidental Death and Disability Benefit Sum Assured chosen by you. The premium paid under this Rider cannot be more than 30% of the premium paid under the base Policy.

REINSTATEMENT OF RIDER:

In case the Policy has lapsed due to discontinuance of premium, the benefit under the Rider shall cease to exist immediately from the date of first unpaid premium. The benefits under the rider may be reinstated subject to the following conditions;

- I. The application for Reinstatement for the base Policy and the Rider Benefit is made within two (2) years from the date of first unpaid premium and before the termination of the base Policy or Expiry of Rider, whichever is earlier;
- II. Satisfactory evidence of insurability of the Life Insured;
- III. An amount equal to all unpaid premiums together with interest at such rate as the Company may charge for such

reinstatement, as decided by the Company from time to time is paid in full;

- IV. The Company has not discontinued the Rider Benefits based on the intimation by the Policyholder to discontinue the Rider.

The Sum Assured under the Rider can be decreased at any point of time upto the minimum Sum Assured allowed under the Rider (Rs. 50,000) by giving an intimation to the company. The decrease in Sum Assured would be effected from the policy anniversary following such request.

Claim:

Any claim for the accidental disability benefit must be applied for within 120 days of the date of Disability, by sending an application to the Company in the specified form. The admission of such claim will be subject to such proofs as the Company may reasonably require that the Life Insured has become totally and permanently disabled. Such proof shall be submitted to the Company along with the application for claiming the Disability Benefit.

EXPIRY OF THE RIDER:

Benefits payable under the Rider shall cease to exist, at the occurrence of earliest of the following:

- When you attain the age of 60 years; or
- When your base Policy ceases to exist or lapsed; or
- Policy anniversary following the intimation by you in writing to discontinue the Rider; or
- When you discontinue the Rider Premium but continue to pay the base Policy premium; or
- In case of rider taken along with a Traditional (Non unit-linked Policy):-When the Rider Premium is not paid within 30 days from the due date of last unpaid premium; or.
- The Benefits under the rider are paid.

EXCLUSIONS UNDER THE RIDER:

Exclusions under Accidental Death Benefit:

The Policyholder / Nominee will not be entitled to any Accidental Death benefits for death, directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self inflicted injury, whether the Life Insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the Life Insured.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- Taking part or practicing for any hazardous hobby, pursuit or any race.
- Hazardous occupations including but not exclusive to mining, deep-sea fishing, forestry, scuba diving.

Exclusions under Accidental Disability Benefit:

The Policyholder will not be entitled to any benefits for any total or permanent disability directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide or self inflicted injury, whether the Life Insured is medically sane or insane.
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or

usurper power, riot or civil commotion. War means any war whether declared or not.

- Service in the armed forces, or any police organization, of any country at war or service in any force of an international body.
- Committing an assault, a criminal offence, an illegal activity or any breach of law.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than the Life Insured.
- Participation in aviation other than as a fare-paying passenger in an aircraft that is authorized by the relevant regulations to carry such passengers between established aerodromes.
- Taking part or practicing for any hazardous hobby, pursuit or any race.
- Hazardous occupations including but not exclusive to mining, deep-sea fishing, forestry, scuba diving.
- Disability after 180 days from the occurrence of accident.

Other Terms and Conditions:

The Company reserves the right to call for any medical examination as deemed necessary. For this purpose, the Company may request the Life Insured to submit to one or more medical examination/s conducted by the medical practitioner/s appointed by The Company, the cost of which shall be borne by the Policyholder.

Customer Service and Grievance Redressal

Please refer base policy for details.