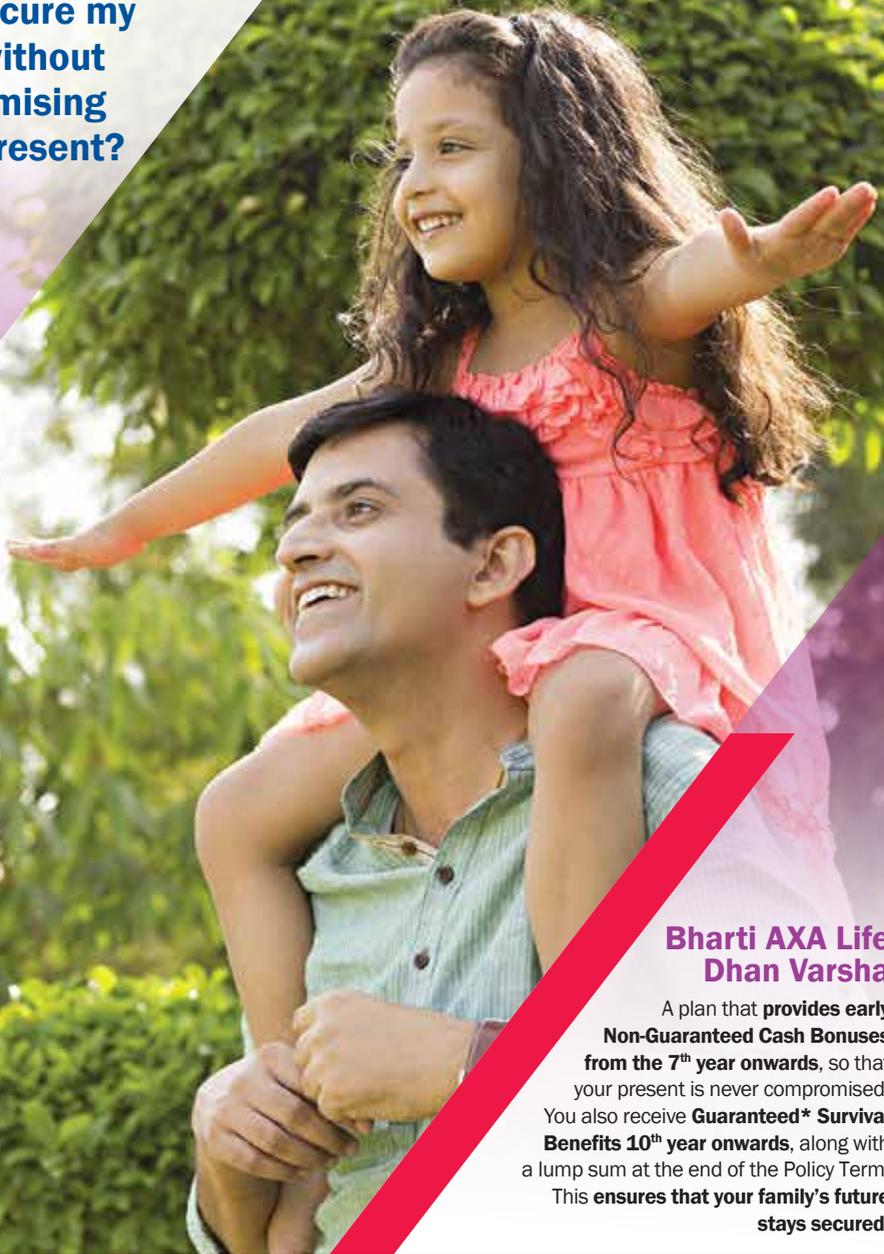


Life Insurance

Can I secure my future without compromising on my present?



Bharti AXA Life Dhan Varsha

A plan that provides early **Non-Guaranteed Cash Bonuses from the 7th year onwards**, so that your present is never compromised. You also receive **Guaranteed* Survival Benefits 10th year onwards**, along with a lump sum at the end of the Policy Term. This ensures that your family's future stays secured.

*Survival Benefits guaranteed subject to policy being in force and all due premiums being paid.



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Bharti AXA Life Dhan Varsha - A Non-Linked Limited Pay Participating Life Insurance Plan

You want to keep up with your responsibilities at all stages of your life. In this journey, you are the key to ensuring that your family is adequately protected and taken care of. With growing needs and inflating costs, you also want to ensure you are able to supplement your income for those otherwise unfulfilled desires of your family. But what if something unfortunate occurs due to which you are unable to fulfil your family's requirements and they are left unprotected?

At Bharti AXA Life, we understand this and have decided to act. We bring to you, Bharti AXA Life Dhan Varsha, a traditional non linked participating limited pay plan that provides you Guaranteed* Survival Benefits from the end of the 10th year onwards until Maturity (except in the policy year coinciding with maturity) and annual cash bonuses (if declared) from end of the 7th year onwards until maturity. It also provides you life insurance benefit to ensure your family is protected in case of an unfortunate event, your family is secured and their needs are met at all times.

***Survival Benefits guaranteed subject to policy being in force and all due premiums being paid.**

About us:

Bharti AXA Life Insurance is a joint venture between Bharti Enterprises, one of India's leading business groups with interests in telecom, agri business and retail, and AXA, one of the world's leading organisations with interests in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

What are my advantages with Bharti AXA Life Dhan Varsha?

1. **Two Policy Term & Premium payment term options:** The product offers you the choice of two policy terms of 20 years and 25 years with premium payment terms of 10 years and 15 years respectively at inception of your policy
2. **Guaranteed Survival Benefits:** The product assures Guaranteed Survival Benefits until Maturity (except in the policy year coinciding with maturity). Once you complete the 10th Policy year, you will start receiving the survival benefit up to one year before maturity or death of Life Insured, whichever is earlier, subject to policy being in force. The Guaranteed Survival Benefit will be 6% of Sum Assured
3. **Potential upside through Cash Bonuses:** The product also offers Non-guaranteed cash bonuses (if any) subject to the policy being in force. The Policy participates in the performance of the participating insurance fund and surplus is distributed as bonus. This Non-guaranteed benefit which is calculated as a percentage of Sum Assured is paid out as a cash bonus every year starting from the end of the 7th Policy year, until maturity or death, whichever is earlier.
4. **Life Insurance Benefit:** The product offers Life Insurance benefit which is paid out in case of the unfortunate event of death of Life Insured and is the higher of the following:
 - Sum Assured on Death
 - 105% of all premiums paid till the date of death

Where Sum Assured on Death is further defined as:

The highest of

- 10 times Annualized Premium*
- Absolute amount assured to be paid on death equal to the Sum Assured under the policy
- Sum Assured on Maturity where the Sum Assured on Maturity is the Sum Assured under the policy

*Annualized Premium does not include Modal Factors and underwriting extra

5. **Maturity Benefit:** Sum Assured on Maturity, which is the Sum Assured applicable under the Policy, is paid if the Life Insured survives till the Maturity of the Policy and the policy is in force.
6. **Tax Benefits:** You may avail of tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws under Section 80C and Section 10 (10D) of the Income-tax Act, 1961. The tax benefits are subject to change as per change in tax laws from time to time.

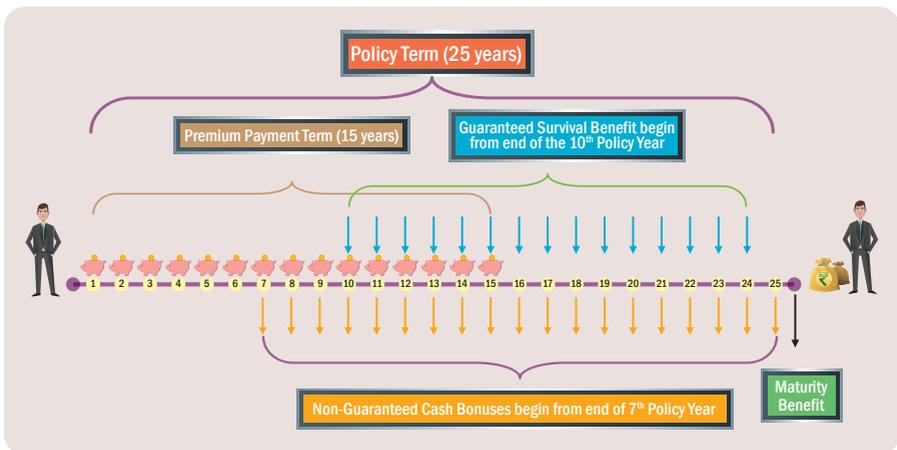
How does this product work?

Bharti AXA Life Dhan Varsha is a Non-Linked Limited Pay Participating Life Insurance Plan. You pay premiums for the premium payment term chosen. For the illustration below, we are choosing a policy term of 25 years with a premium paying term of 15 years.

From the end of the 7th Policy Year, cash bonuses (if any) will be paid out every year till Maturity or Death whichever is earlier.

From the end of the 10th year, the Guaranteed Survival Benefit will begin which continue till Maturity (except in the Policy Year coinciding with Maturity) or Death whichever is earlier.

On Maturity, the Sum Assured on Maturity is paid out.



What premiums do I need to pay?

Premium rates applicable to you will depend on your age, gender, premium payment term, policy term and the selected Sum Assured. Depending on the Sum Assured chosen in case of Sum Assured greater than ₹300,000 there is a discount applicable on the premium rates.

Please note that the premiums applicable will be different for standard and substandard lives.

o Premium payment mode:

You may choose monthly, quarterly, semi-annual or annual premium payment mode.

Mode	Modal Factor
Monthly	0.0867 of Annualized Premium
Quarterly	0.26 of Annualized Premium
Semi-Annual	0.51 of Annualized Premium

Applicable taxes(if any) & Cess will be levied as per prevailing rates.

What happens if I am unable to pay premiums?

While we recommend that all your premiums be paid on the respective due dates, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums. You have following flexibilities in order to ensure that your benefits under the Policy continue in full or part.

Grace period:

Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the Policy benefits. The grace period for all premium payment modes is 30 days.

If Policy has not acquired a Surrender Value:

In case you do not pay the premiums within your grace period, your policy will lapse and your insurance cover will cease to exist. You can revive the policy within the period allowed for revival of the policy. At the end of the revival period if the policy is not revived then the policy will be terminated and no benefits will be payable.

If Policy has acquired a Surrender Value:

In case you do not pay the premiums within your grace period, your policy will be converted into paid up. You have the option to revive the policy within the period given for revival of the policy. At the end of the revival period if the policy is not revived then the policy will continue in paid up status and the paid up value will be payable as specified below.

Reduced Paid up Value Provided that the Premiums have been paid for at least three consecutive years and if any subsequent premium has not been paid within the Grace Period, the benefits payable under the Policy shall reduce and will be as follows

Paid up Benefits	Benefits Payable
Maturity	Paid up Sum Assured on Maturity
Death	Paid up Sum Assured on Death
Survival Benefit	$6\% \times \frac{\text{Sum Assured} \times \text{Number of Premiums Paid}}{\text{Number of Premiums payable}}$
Surrender	Special surrender value Factors x Sum Assured x (Number of premiums paid/Number of premiums payable)

Where,

$$\text{Paid up Sum Assured on Maturity} = \frac{\text{Number of Premiums paid} \times \text{Sum Assured on Maturity}}{\text{Number of Premiums Payable}}$$

$$\text{Paid up Sum Assured on Death} = \frac{\text{Number of Premiums paid} \times \text{Sum Assured on Death}}{\text{Number of Premiums Payable}}$$

Once the Policy becomes Paid Up, it will cease to participate in any future bonuses that may be declared by the Company.

Revival: You have the flexibility to revive all the benefits under your policy within two years after the due date of the premium in default. However, the Company would require:

- a) A written application from you for revival;
- b) Satisfactory evidence of insurability
- c) Payment of an amount equal to all unpaid premiums together with interest at such rate as the Company may charge for such Revival, as decided by the Company from time to time. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of last six months 10 year G.Sec* yield of the immediate last financial year plus 0.5%. The current revival rate of interest being 8.19%
- d) Terms and conditions as may be specified by the Company from time to time.

**The source of 10 year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.*

If you revive the policy during the revival period then all benefits will be revived.



Can I surrender my policy?

We would want you to pay premiums regularly and stay invested till Maturity to get maximum benefits under the policy. However in case you are not able to pay all premiums and want to exit the policy earlier then only surrender value will be payable to you.

Surrender Value: The Policy acquires a Surrender Value provided if at least three annualized premium have been paid. On Surrender of the policy, higher of the Special Surrender Value (SSV) and the Guaranteed Surrender Value (GSV) shall be payable to the policyholder.

The Guaranteed Surrender Value is equal to the Guaranteed Surrender Value factors multiplied by the cumulative Premiums paid till Date of Surrender less sum of all Survival Benefits paid till date of surrender, will be payable as lump sum amount.

The Guaranteed Surrender Value Factors as a percentage of cumulative premiums paid are as mentioned in the table below:

Policy Year	Premium Payment Term	
	10 Years	15 Years
1	0%	0%
2	0%	0%
3	30%	30%
4	50%	50%
5	50%	50%
6	50%	50%
7	50%	50%
8	50%	50%
9	50%	50%
10	55%	55%
11	60%	55%
12	65%	55%
13	70%	60%
14	75%	65%
15	75%	70%
16	80%	75%
17	85%	75%
18	90%	80%
19	95%	80%
20	95%	85%
21	-	90%
22	-	90%
23	-	95%
24	-	95%
25	-	95%

The Company shall declare Special Surrender Values at such other rates not less than the Guaranteed Surrender Values specified above. These rates are not guaranteed and will be declared by the company from time to time, subject to prior Approval from IRDAI.

The Surrender Value payable will be subject to any statutory or any other restrictions as may be applicable. Surrender of the Policy shall extinguish all the rights and benefits of the Policyholder under the Policy.

How does the policy help me in case of a financial crunch?

- o **Loans under policy:** Financial burdens cannot be predicted and may arise at any time. Hence this Policy offers you the flexibility to take a loan from the Company. This is only possible if all your premiums due under the Policy are paid and the Policy has acquired Surrender Value. The maximum amount of loan will not exceed 70% of the acquired Surrender Value. The loans given under the Policy are as per the Policy provisions.

The loan interest rate will be equal to the prevailing 10 year G-Sec* rate plus 3%. The current rate of interest chargeable on policy loans is 10.47% p.a. This interest rate may vary from year to year. The minimum loan amount available under your policy is ₹15000 and the maximum loan amount should not exceed 70% of Surrender Value. The loan outstanding including both the principal and interest will be deducted from the benefits payable and the residual amount (if any) only will be paid to the Policy Holder.

*The source of 10 year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.

Do I have the flexibility to enhance my Policy through additional features?

Yes. You may enhance your protection under this Policy by opting for the following rider:

- o **Bharti AXA Life Hospi Cash Rider:-** This rider allows payment of a fixed benefit for each day of hospitalization and also provides lump sum benefit in case of surgery. UIN: 130B007V02
- o **Bharti AXA Life Accidental Death Benefit Rider:-** Under this rider you will receive additional sum assured as chosen in case of unfortunate event of death due to an accident. UIN: 130B008V01
- o **Bharti AXA Life Premium Waiver Rider:-** Under this rider future premiums will be waived off in case of critical illness (for rider taken by Life Insured) and under Critical Illness/Death or ATPD/Both incase Rider is taken by proposer). UIN: 130B005V03
- o **Bharti AXA Life Term Rider:-** Under this rider the policyholder can increase the life insurance coverage for a nominal premium. UIN: 130B009V01

Please refer rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

Riders are optional and are available at an extra cost.

The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above mentioned Riders shall not exceed the Sum Assured under the Base Policy.

Product at a Glance

Parameter	Eligibility Criteria
Minimum Age# at entry	91 days
Maximum Age# at entry	55 years for policy term of 20 years 50 years for policy term of 25 years
Maximum Age# at Maturity entry	75 years
Premium Payment Term & Policy Term	10 years Premium Payment Term for 20 years policy term 15 years Premium Payment Term for 25 years policy term
Minimum Sum Assured (₹)	₹25,000
Maximum Sum Assured (₹)	No Limit, subject to underwriting
Minimum Annual Premium (₹)	₹3443 for Policy Term of 20 years ₹2515 for Policy Term of 25 years
Premium Payment Modes	Annual, semi- annual, quarterly* & monthly*

*Through auto pay only.

- Age last birthday



Case Study

Aditya is 30 years old. He is working with an MNC and has recently gotten married. He is looking at investing in a life insurance product because he wants a plan that will not only help him build his assets but will also help in providing protection to his wife and in time his family, in case something unfortunate were to happen to him.

He purchases a policy of Bharti AXA Life Dhan Varsha, and selects a policy term of 25 years. He chooses to pay a premium of ₹100,000 for a premium payment term of 15 years. His Sum Assured under the plan is ₹10,85,069

Sum Assured on Maturity	₹10,85,069	
Guaranteed Survival Benefit (from end of 10 th Policy Year)	₹65,104 p.a.	
Total Guaranteed Benefit received over policy term of 25 years	₹20,61,629	
	@ 8%*	@ 4%*
Non-Guaranteed Cash Bonuses (from end of 7 th Policy Year)	₹50,456 p.a.	₹5,425 p.a.
Total Non-Guaranteed Cash Bonuses received over policy term of 25 years	₹958,664	₹103,075

In case of unfortunate event of Death, Death benefit paid out will be the higher of Sum Assured on Death or 105% of Premiums paid till date of Death.

For e.g. in case of unfortunate event of death of Aditya in the 12th Policy Year, the Death benefit will be higher of the following:

Sum Assured on Death = ₹10,85,069

105% of Premiums paid till date of death = ₹12,60,000

Thus Aditya's family will receive ₹12,60,000 as the Death benefit

*The gross rate of return shown above is the return earned on the participating fund of the company

*4% and 8% rates are used only for illustration purposes and are not guaranteed

Needs met:

- The regular payouts of this Policy can help Aditya to build a corpus or invest in other financial options which will help build a financial reserve that can be used in subsequent years
- The Life Insurance benefit of the Policy ensures that if Aditya dies before the Policy matures his family will receive the Death benefit

Terms and conditions

1. Free-look option: - If the Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy in case of offline Policy and within 30 days of receipt of the Policy in case of Policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Policyholder shall be entitled to a refund of premium paid, subject only to a deduction of proportionate risk premium for the period on cover and the expenses incurred by the Company on medical examination of the proposer and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:- For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance Policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

2. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of inception of the Policy, Nominee of the Policyholder will be entitled to at least 80% of the premiums paid, provided the policy is in force.
3. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of revival of the Policy, the Nominee of the Policyholder shall be entitled to an amount which is higher of 80% of the premiums paid till the date of death or the surrender value as available on the date of death.
4. Basic Life Insurance Cover also means Sum Assured on Death
5. This is a Participating traditional Life Insurance policy

SECTION 41 OF INSURANCE ACT 1938 as amended from time to time

- (1) “No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.”

SECTION 45 OF INSURANCE ACT 1938 as amended from time to time

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. **[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]**



Disclaimers

- Bharti AXA Life Insurance is the name of the Company and Bharti AXA Life Dhan Varsha is only the name of the traditional participating insurance policy and does not in any way represent or indicate the quality of the policy or its future prospects
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond
- Life Insurance Coverage is available under this policy
- Insurance is the subject matter of the solicitation
- Riders are optional and available at an extra cost
- Tax benefits are as per the Income-tax Act, 1961, and are subject to any amendments made thereto from time to time

Registered Address: Bharti AXA Life Insurance Company Ltd. [IRDAI Regd. No. 130] Unit No. 1904, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra.

CIN: U66010MH2005PLC157108

UIN: 130N070V03

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus
- Public receiving such phone calls are requested to lodge a police complaint along with details of the phone call, number

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Appendix I: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

1. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policy

whichever is later.

2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from
 - a. the date of issuance of Policy or
 - b. the date of commencement of risk or
 - c. the date of revival of Policy or
 - d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
 - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
 - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
 - c. Any other act fitted to deceive; and
 - d. Any such act or omission as the law specifically declares to be fraudulent.
04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured/beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.
08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
09. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance, 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26, 2014 for complete and accurate details.]



Your Bharti AXA Life Advisor

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:

Customer Care No.:

1800 200 0048

SMS SURAKSHA to 56677

We will get in touch within 24 hours to address your query.

For locating a branch near you, please visit

www.bharti-axalife.com

Bharti AXA Life Insurance Company Ltd.

Registered Address: Bharti AXA Life Insurance Company Ltd. [IRDAI Regd. No. 130]
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IRDAI Regd. No. 130. Advt. No.: II-June-2018-1661

Bharti AXA Life Dhan Varsha UIN No.: 130N070V03.

CIN: U66010MH2005PLC157108.



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