

# **Bharti AXA Life Secure Confident**

## **A Non-Linked, Non-Participating Term Insurance Plan**

All of us desire to maximize the happiness for our family. Happiness for family at all times, irrespective of the circumstances, as the thought of unfortunate events befalling us may cause us anxiety about providing a secured happiness to our loved ones. Insurance can help you ease your worries. Now, Bharti AXA Life Company Limited Insurance presents Secure Confident, a simple long-term life insurance product at a very affordable cost. It also provides Life Insurance coverage to ensure that the dreams that you aspired for your family in your lifetime, doesn't remain unfulfilled by the financial void which might get created due to unfortunate event of death.

***“Now be confident of the happiness of your loved ones at all times, irrespective of the circumstances. Be life confident.”***

### **Terms you should know**

Explanation of the following terms would help you in understanding the product and its benefits better;

**Premium:** The money that you pay in order to subscribe for Secure Confident. You can choose to pay this premium on a yearly, half-yearly, quarterly or a monthly basis (through ECS only). Please note that the premiums applicable will be different for standard and substandard lives.

**Sum Assured:** is the guaranteed amount of money that is payable to you or your nominee, as the case may be, in case of an unfortunate event of death of the Life Insured.

**Premium Payment term:** is the period for which you pay the premium for SecureConfident in order to keep the policy in force

**Policy Benefit Period:** is the time period for which the policy shall be in force

**Riders:** is an additional protection benefit that is available to you by payment of an additional amount over and above your premium. These additional benefits provide comprehensive cover to you and your family against unfortunate events. SecureConfident with these additional benefits provides complete comprehensive protection to your family.

### **Key reasons to buy**

Your advantages with SecureConfident:

- o A product to be confident of providing your loved ones with financial protection against an unfortunate event of death;

- o complete protection for your family against the financial loss or burden (such as repayment of mortgage for your house), with full Sum Assured payment in case of an unfortunate death.

### **Why should you buy this product?**

SecureConfident is suitable to you, if your objective is to protect your family against any financial loss caused due to unfortunate death, which may deprive them of a secured future.

## How does the product work for you?

SecureConfident is a simple, long-term and affordable insurance plan. The product works as follows;

1. You choose the policy benefit period and the Sum Assured (subject to minimum of Rs 500,000) . The available Policy Benefit Period are 5, 10, 15, 20 and 25 years
2. You pay the premium (base premium) regularly as per the mode of premium payment chosen by you.
3. In case of the unfortunate event of death of the Life Insured during the Policy Benefit Period, the Company shall pay the Sum Assured to the Policyholder or the nominee, as the case may be, provided the policy is in effect.
4. On survival of the Life Insured beyond the Policy Benefit Period, the policy shall be terminated and no monies shall be payable to the Policyholder.

## What are the key benefits of the product?

**Life insurance benefit:** The life insurance benefit is provided by the sum assured in the product. The minimum Sum assured for this plan is Rs 500,000.

In case of the unfortunate event of death of the life insured, the Policyholder or the nominee, as the case may be, will be entitled to receive the Sum Assured.

**Comprehensive overall protection benefits:** Alongwith the life insurance benefit, SecureConfident offers you with a range of rider options to choose from by paying a nominal additional amount to help you secure comprehensive financial protection against any unfortunate eventuality.

Rider benefit can be availed if the age of the Life Insured at the time of purchase of the rider/s is between 18 years and 55 years. The benefit is available till the Policy Benefit Period or till 60 years, whichever is earlier.

**Tax Benefits:** The premium paid under this policy would enjoy tax benefits under Section 80C of the Income Tax Act 1961 .

The policy proceeds in the event of claim shall be tax free in accordance with Section 10(10D) of the Income Tax Act 1961.

## Other features of the product:

**Revival of the policy:** If the premiums are discontinued during the Policy Benefit Period , the policy shall lapse. In such a situation, you can revive the policy by paying the due premiums with the due interest within 2 years of the date of discontinuance of the premium. In case of a death during the revival period, no Death Benefit will be payable.

### Free-look Option

If the policyholder disagrees with any of the terms and conditions of the Policy, then the policyholder, has the option to return the original Policy Bond along with a letter stating reasons for the objection within 15 days of receipt of the Policy in case of offline Policy and within 30 days of receipt of the Policy in case of Policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and an amount equal to the Premium paid will be refunded to you. All your rights under this Policy shall stand extinguished immediately on the cancellation of the Policy under the free look option.

## **Case Study :**

Aman, a 40 year old non-smoker salaried professional, is worried about the uncertainties in life. He wishes to secure his and his family's future in case of any unfortunate event that can happen to him and is thinking about buying an insurance plan which offers high protection. He comes across Bharti AXA Life Secure Confident.

How the product acts as a perfect solution to his needs is described below:

For Protection (Life Cover) – Sum Assured of Rs. 10 Lacs for a policy term of 20 years, he pays a premium of Rs. 4,980/- p.a. (exclusive of taxes)

In event of an **unfortunate event of Aman's Death**, anytime before the age of 60 years, his family will get Rs. 10 Lacs as Death Benefit.

### **Premiums at a glance:**

Age last birthday/ Policy Benefit Period	5 years	10 years	15 years	20 years	25 years
25	2440	2450	2600	2620	2660
30	2490	2580	2790	2850	2940
35	2820	3040	3350	3490	3640
40	3680	3960	4450	4980	-
45	4860	5580	6320	-	-
50	7220	8300	-	-	-

These are the annual premiums for a Sum Assured for Rs10,00,000 for Secure Confident. These are based on the assumptions of a healthy male life and do not include applicable taxes(if any) .

### **Product parameters**

<b>Parameter</b>	<b>Eligibility</b>
Minimum age at entry	18 years
Maximum age at entry	55 years
Maximum age at maturity	60 years
Minimum premium	Rs1,500 for yearly , Rs780 for half-yearly, Rs405 for quarterly and Rs135 for monthly premium
Policy Benefit Period	5,10, 15,20 and 25 years
Premium Paying Term	Equal to the Policy Benefit Period

### **Get in touch with us**

You can seek clarification or assistance on the Policy from the following:

- The Agent from whom the Policy was bought
- The Customer Service Representative of The Company at toll free no. 1800 102 4444
- SMS "SERVICE" to 56677
- Email: [service@bharti-axalife.com](mailto:service@bharti-axalife.com)
- Mail to: Customer Service  
Bharti AXA Life Insurance Company Ltd.  
Spectrum Tower, 3rd Floor,  
Malad Link Road, Malad (West),  
Mumbai - 400064, Maharashtra.

## **Terms and conditions**

### Exclusion and other conditions

Suicide: If the Life Insured, whether medically sane or insane, commits suicide resulting in death directly or indirectly as a result of such suicide within one year of the Issue Date; or one year of the date of the latest revival of the Policy, the company shall pay the nominee or beneficiary of the policyholder 80% of the premiums paid till the date of death, provided the policy is in force.

For exclusions pertaining to the Riders, please refer to the Rider brochure.

The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above mentioned Riders shall not exceed the Sum Assured under the Base Policy.

### **Section 41 of Insurance Act 1938 as amended from time to time**

- 1) "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer: Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

### **Section 45 of Insurance Act 1938 as amended from time to time**

Fraud Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. [A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]

Appendix I: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years  
Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

01. No Policy of Life Insurance shall be called in question on any ground whatsoever after expiry of 3 yrs from

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy

whichever is later.

02. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

*Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance, 2014 and only a simplified version prepared for general information. Policy Holders are advised to refer to Original Ordinance Gazette Notification dated December 26 , 2014 for complete and accurate details]*

**Your Bharti AXA Life Advisor**

Life insurance coverage is available in this product.

For any further queries or feedback, please contact your Financial Advisor or get in touch with us on:



Customer Care No.:

**1800 200 0048**



SMS **SURAKSHA** to **56677**

We will get in touch within 24 hours to address your query.



For locating a branch near you, please visit

**www.bharti-axalife.com**

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS**

IRDA of India clarifies to public that

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logos



Registered in the document belongs to the Bharti Enterprises (Holdings) Private Ltd. and AXA SA respectively and are used by Bharti AXA Life under license.

\*Bharti AXA Life Insurance Company Ltd. is the name of the Company and Bharti AXA Life Secure Confident is only the name of the term Life Insurance policy and does not in any way represent or indicate the quality of the policy or it's future prospects.

\*Income tax benefits are as per Income Tax Act, 1961 and are subject to conditions mentioned therein and amendments made thereto from time to time.

**Bharti AXA Life Insurance Company Ltd.**

Regd. Office Address: Bharti AXA Life Insurance Company Ltd. [IRDAI Regd. No. 130] Unit No. 1904, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra.

Regn. No. 130. UIN: 130N004V02.

Advt no: II-Jan-2019-1769.

CIN: U66010MH2005PLC157108

